



AREA REPORT

JANUARY 2023

BRUCE MYER

Lic.# : FL-SL342109
Direct: 941-387-1847
Cell: 941-376-5311
bruce.myer@floridamoves.com
www.brucemyer.com



f

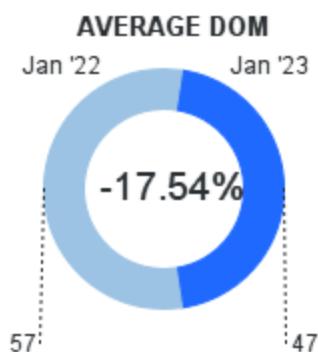
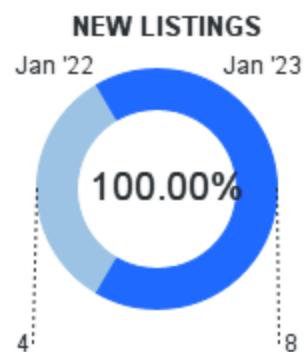
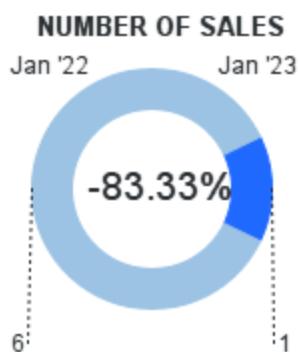


COLDWELL BANKER
REALTY

LONGBOAT KEY | January 2023

REAL ESTATE SNAPSHOT - Change since this time last year

Single Family Homes



-22.58%

MEDIAN SALES PRICE
SINGLE FAMILY HOMES

-56.32%

AVERAGE SALES PRICE
SINGLE FAMILY HOMES

-22.39%

MEDIAN LIST PRICE
(SOLD LISTINGS)
SINGLE FAMILY HOMES

-55.89%

AVERAGE LIST PRICE
(SOLD LISTINGS)
SINGLE FAMILY HOMES

Jan '22 Jan '23

AREA REPORT

LONGBOAT KEY

FULL MARKET SUMMARY

January 2023 | Single Family Homes ?

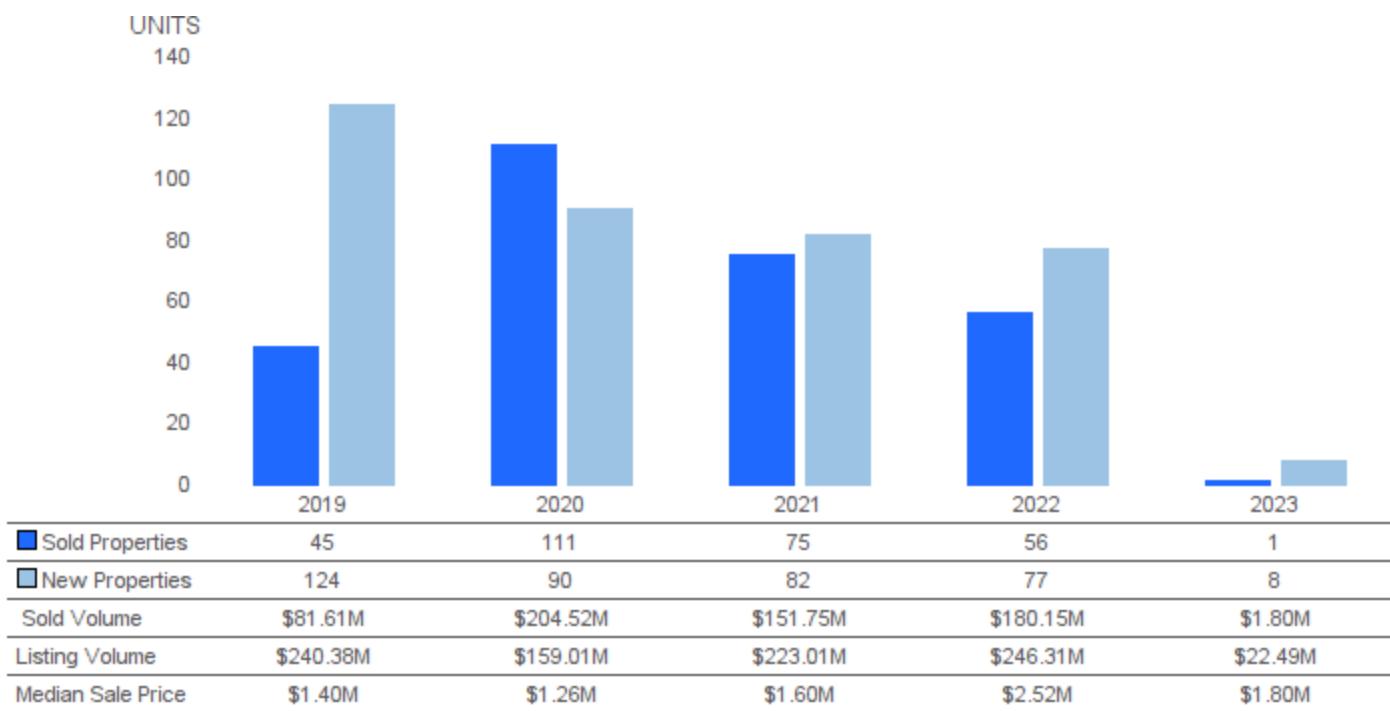
	Month to Date			Year to Date		
	January 2023	January 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	8	4	100% ↑	8	4	100% ↑
Sold Listings	1	6	-83.33% ↓	1	6	-83.33% ↓
Median List Price (Solds)	\$1,899,000	\$2,447,000	-22.39% ↓	\$1,899,000	\$2,447,000	-22.39% ↓
Median Sold Price	\$1,800,000	\$2,325,000	-22.58% ↓	\$1,800,000	\$2,325,000	-22.58% ↓
Median Days on Market	47	35	34.29% ↑	47	35	34.29% ↑
Average List Price (Solds)	\$1,899,000	\$4,304,666	-55.89% ↓	\$1,899,000	\$4,304,666	-55.89% ↓
Average Sold Price	\$1,800,000	\$4,120,833	-56.32% ↓	\$1,800,000	\$4,120,833	-56.32% ↓
Average Days on Market	47	57	-17.54% ↓	47	57	-17.54% ↓
List/Sold Price Ratio	95%	97.8%	-2.89% ↓	95%	97.8%	-2.89% ↓

SOLD AND NEW PROPERTIES (UNITS)

January 2023 | Single Family Homes ?

Sold Properties | Number of properties sold during the year

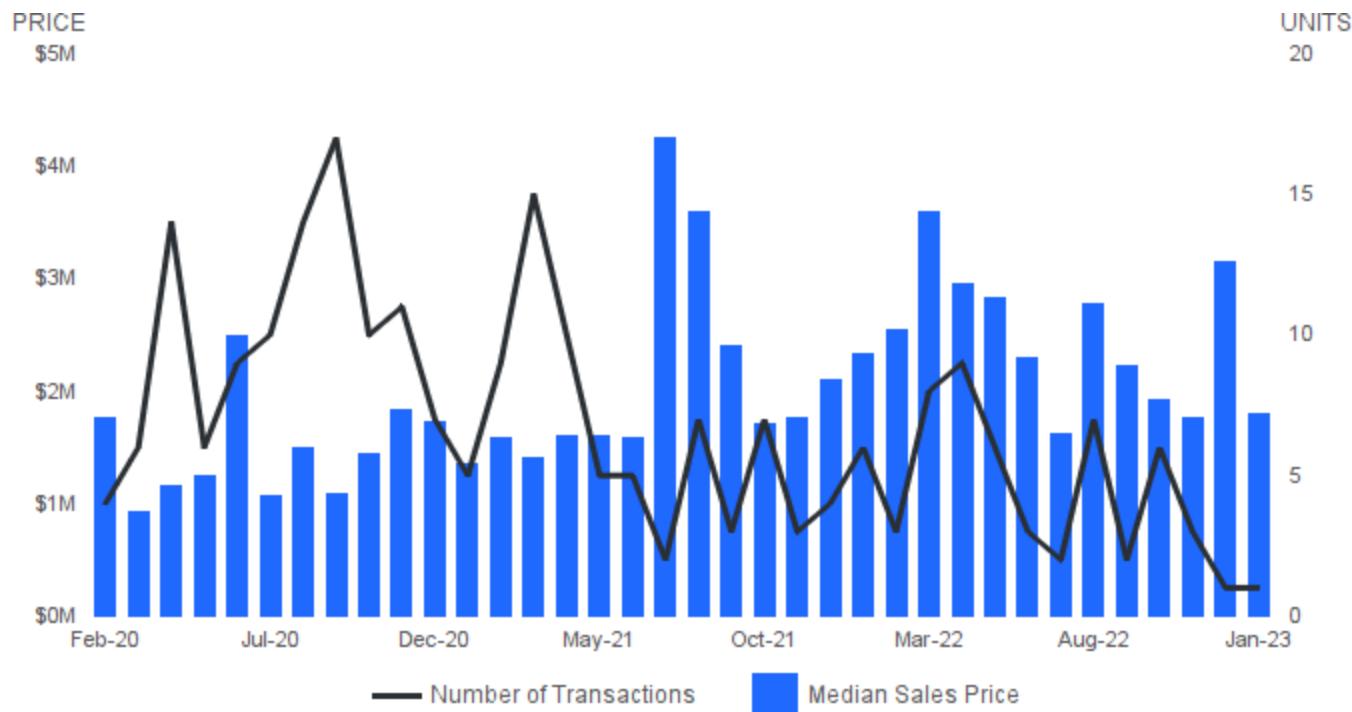
New Properties | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

January 2023 | Single Family Homes [?](#)

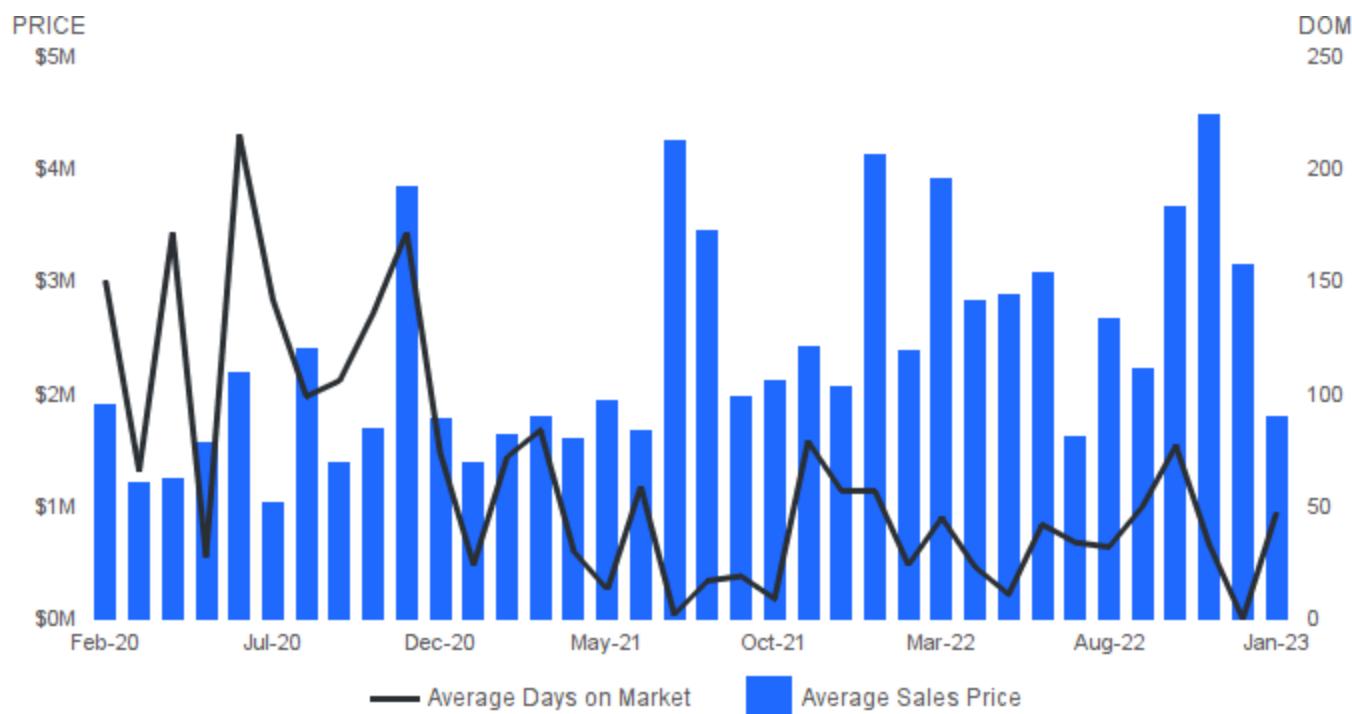
Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price.
Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

January 2023 | Single Family Homes [?](#)

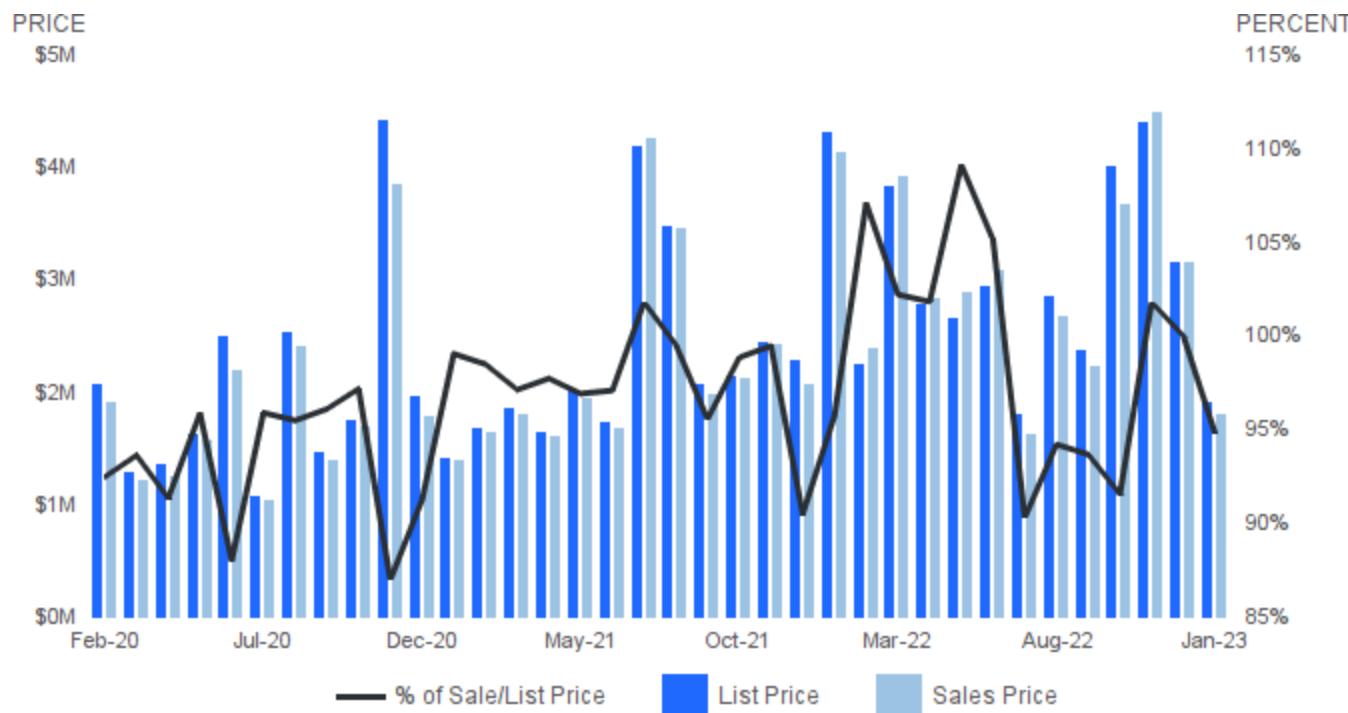
Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

January 2023 | Single Family Homes [?](#)

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.

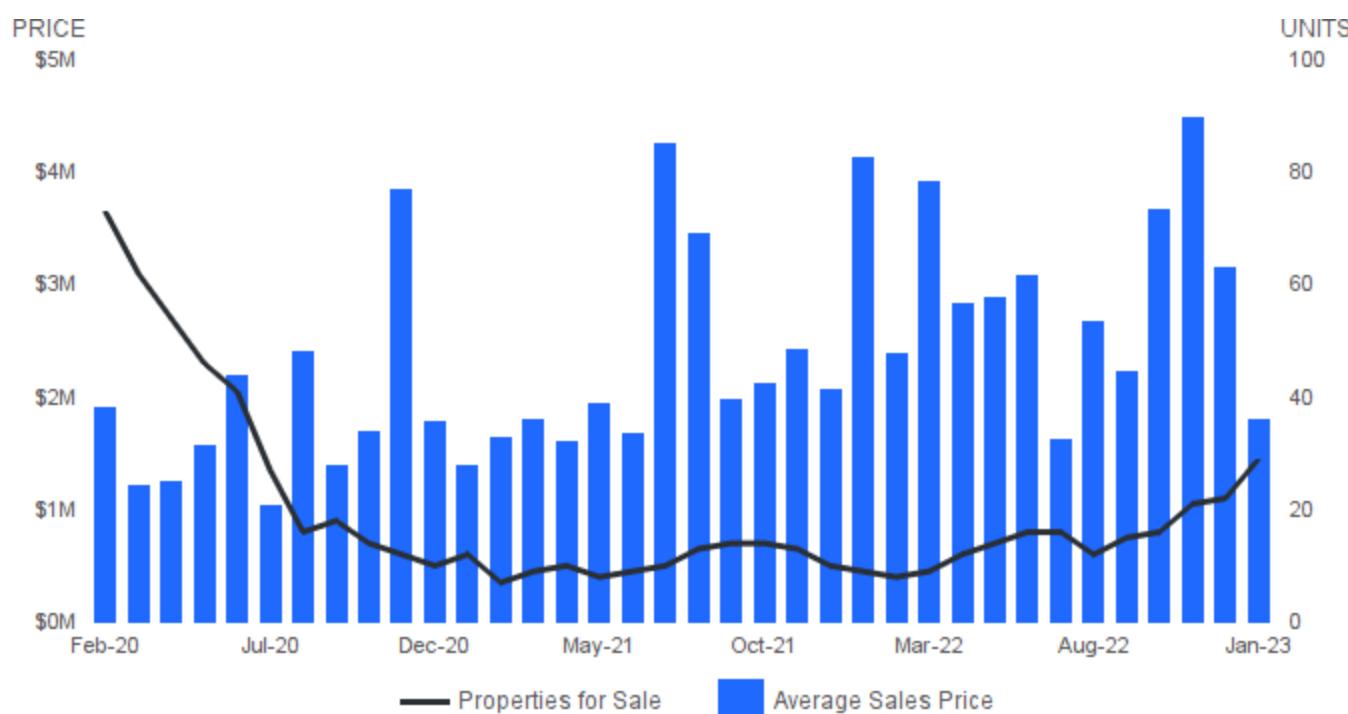


AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

January 2023 | Single Family Homes [?](#)

Average Sales Price | Average sales price for all properties sold.

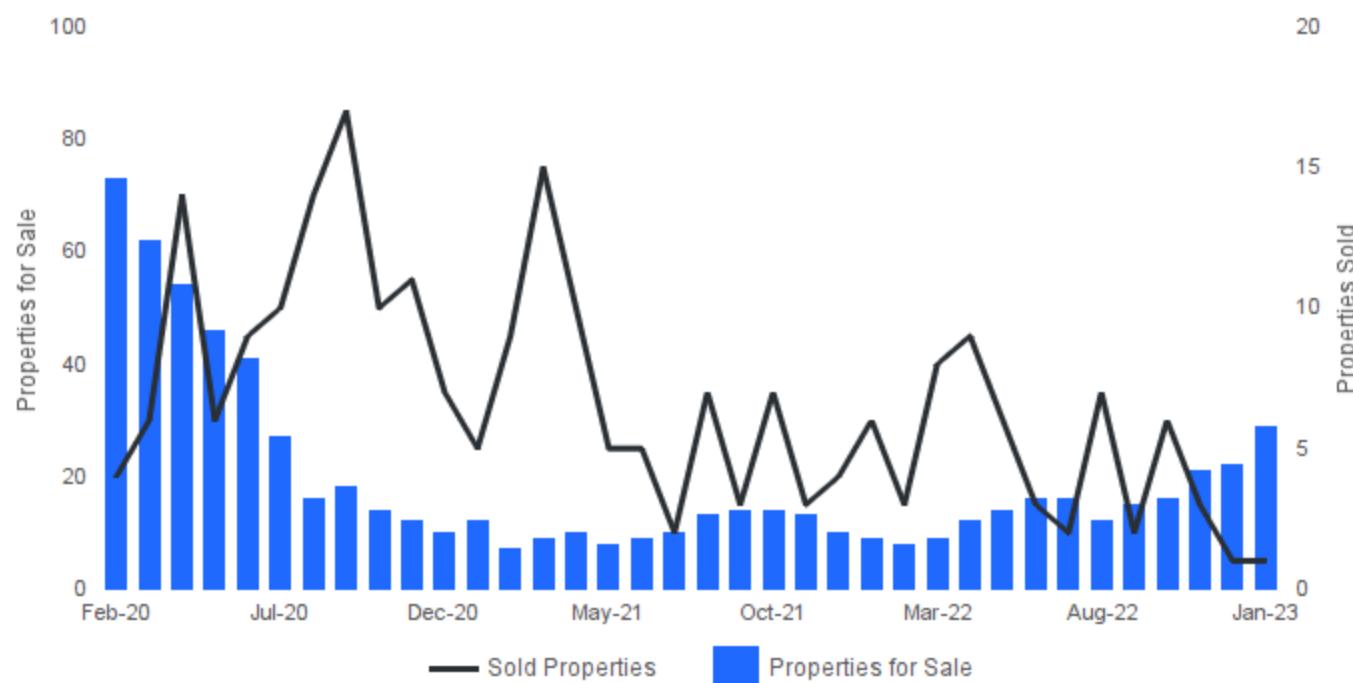
Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

January 2023 | Single Family Homes ?

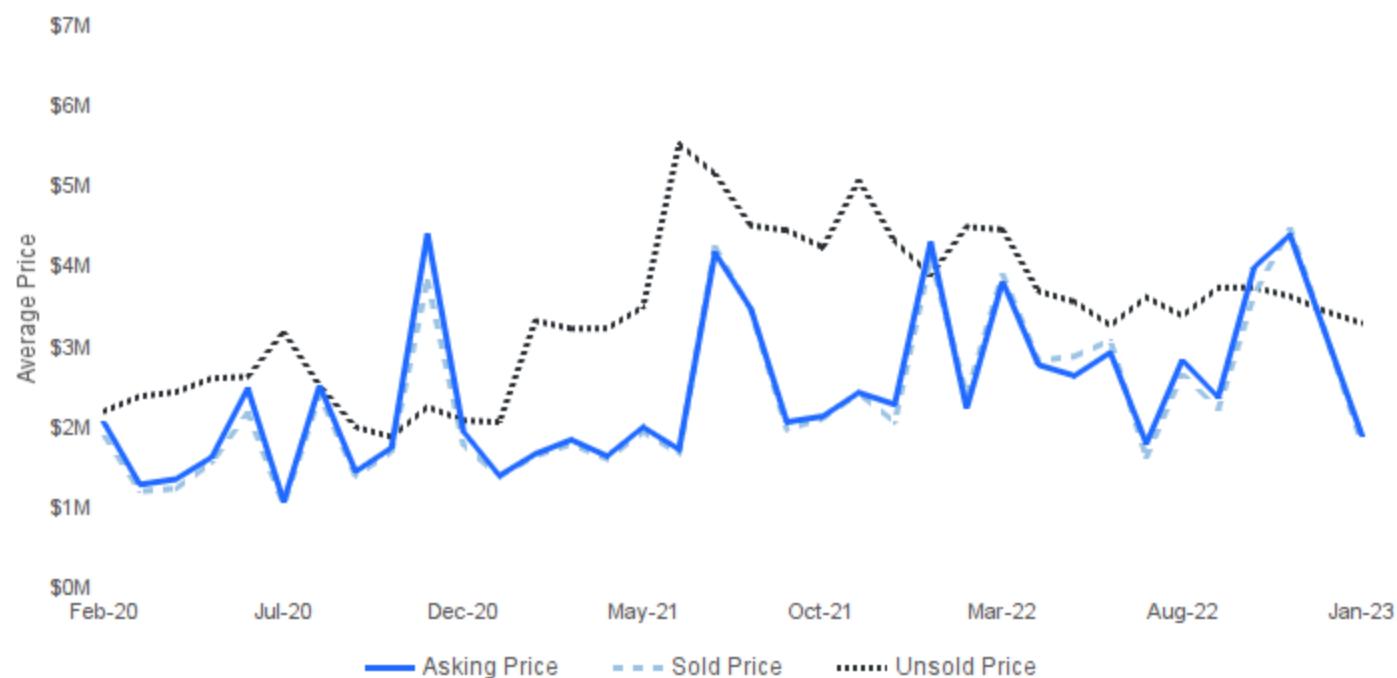
Properties for Sale | Number of properties listed for sale at the end of month.
Sold Properties | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

January 2023 | Single Family Homes ?

Unsold Price | the average active list price
Asking Price | the average asking price of sold properties
Sold Price | the average selling price



ABSORPTION RATE

January 2023 | Single Family Homes [?](#)

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



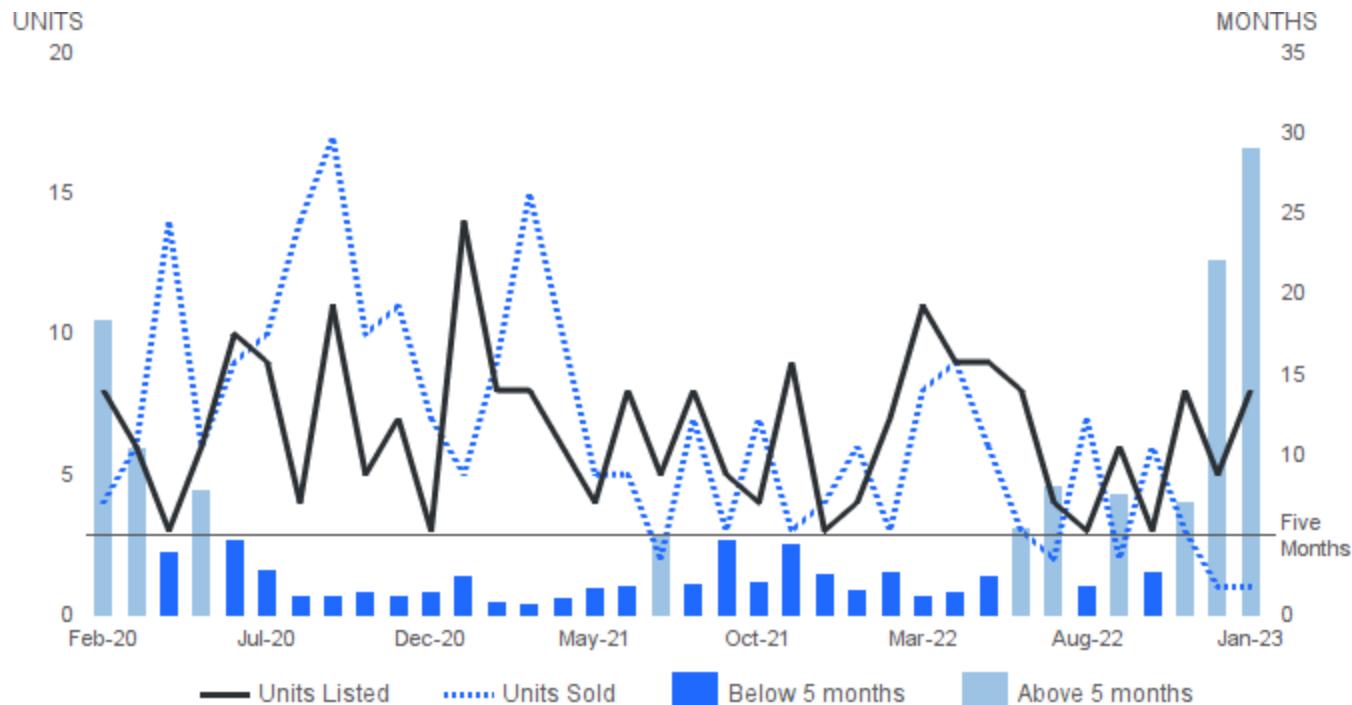
MONTHS SUPPLY OF INVENTORY

January 2023 | Single Family Homes [?](#)

Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.



The property information herein is derived from various sources that may include, but not be limited to, county records and the Multiple Listing Service, and it may include approximations. Although the information is believed to be accurate, it is not warranted and you should not rely upon it without personal verification. ©2023 Coldwell Banker. All Rights Reserved. Coldwell Banker and the Coldwell Banker logos are trademarks of Coldwell Banker Real Estate LLC. The Coldwell Banker® System is comprised of company owned offices which are owned by a subsidiary of Anywhere Advisors LLC and franchised offices which are independently owned and operated. The Coldwell Banker System fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. 