

	Selected Financial Data (unaudited)							
	Quarter-Ended		Change		Quarter-Ended		Change	
	3/31/2017	12/31/2016	\$	%	3/31/2016	\$	%	
<b>Balance Sheet</b>								
Total assets	\$ 235,010,557	\$ 218,069,473	\$ 16,941,084	8%	\$ 183,387,350	\$ 51,623,207	28%	
Gross loans	175,368,255	169,368,657	5,999,598	4%	142,499,843	32,868,412	23%	
Allowance for loan losses	4,024,530	4,024,530	-	0%	3,349,251	675,279	20%	
Non interest-bearing deposits	50,180,883	40,982,537	9,198,346	22%	34,910,233	15,270,650	44%	
Total deposits	202,479,002	186,635,919	15,843,083	8%	154,081,223	48,397,779	31%	
Shareholders' equity	31,629,377	30,872,471	756,906	2%	28,567,113	3,062,264	11%	
<b>Income Statement</b>								
Interest income	2,719,094	2,673,017	46,077	2%	2,111,873	607,221	29%	
Interest expense	131,708	126,194	5,514	4%	95,971	35,737	37%	
Net interest income	2,587,386	2,546,823	40,563	2%	2,015,902	571,484	28%	
Non-interest income	65,253	68,820	(3,567)	-5%	58,954	6,299	11%	
Non-interest expense	1,472,253	1,288,855	183,398	14%	1,160,919	311,334	27%	
Income tax expense	471,261	284,646	186,615	66%	342,334	128,927	38%	
Net income before loan loss provisions	709,125	1,042,142	(333,017)	-32%	571,603	137,522	24%	
Provision for loan losses	-	51,000	(51,000)	-100%	49,000	(49,000)	-100%	
Net income	\$ 709,125	\$ 991,142	\$ (282,017)	-28%	\$ 522,603	\$ 186,522	36%	
Earnings per share (basic)	\$ 0.29	\$ 0.42	\$ (0.13)	-31%	\$ 0.23	\$ 0.06	26%	
Book value per share	\$ 12.97	\$ 12.81	\$ 0.15	1%	\$ 12.30	\$ 0.67	5%	
<b>Ratios</b>								
Net interest margin *	4.96%	4.97%			4.70%			
Equity capital-to-total assets	13.5%	14.2%			15.6%			
Return on Average Assets *	1.28%	1.83%			1.15%			
Return on Average Equity *	9.17%	13.00%			7.43%			
Allowance for Loan Losses-to-Total Loans	2.29%	2.38%			2.35%			
Non-Performing Assets-to-Total Assets	0.00%	0.00%			0.04%			
Efficiency Ratio *	55.5%	48.0%			56.0%			

\* Average for period