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USAC

US ANTIMONY

UNITED STATES ANTIMONY CORPORATION

FORWARD-LOOKING STATEMENTS

References in this presentation to the “Company,” “US Antimony,” “USAC,” “we,” “us” and “our” refer to United States Antimony Corporation and its consolidated subsidiaries (“USAC”).

The statements in this presentation that are not historical facts may be forward-looking statements. Within the meaning of, and intended to be covered by, the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties that could cause actual results or events to be materially different. Forward-looking statements may include, but are not limited to, statements regarding the Company's operations, pending contracts and future revenues, financial performance, and profitability, ability to execute on its increased production and installation schedules for planned capital expenditures, stockholder liquidity and investment value and returns. The words “anticipates,” “believes,” “expects,” “estimates,” “projects,” “plans,” “intends,” “may,” “will,” “would” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those contemplated by such forward-looking statements, some of the reasons of which are set forth in the section titled Risk Factors in our Annual Report on Form 10-K and all other filings with the Securities and Exchange Commission (“SEC”), as such risks, uncertainties and other important factors may be updated from time to time in USAC’s subsequent filings. Forward-looking statements speak only as of the date they are made, and USAC undertakes no obligation to update or revise any forward-looking statement to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results, unless required to do so by law.

This presentation includes estimated projections of future operating results. These projections were not prepared in accordance with published guidelines of the SEC, or the guidelines established by the American Institute of Certified Public Accountants for preparation and presentation of financial projections. This information is not fact and should not be relied upon as being necessarily indicative of future results; the projections are based on numerous assumptions that may prove to be wrong. The projections also reflect assumptions as to certain business decisions that are subject to change. As a result, actual results may differ materially from those contained in the estimates. Accordingly, there can be no assurance that the estimates will be realized.

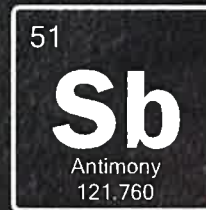
OUR MISSION

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United States Antimony Corporation is an American company producing essential materials for National defense, industrial, technological, and energy applications. We're strengthening our position in the global market while reducing dependence on foreign sources of critical minerals. An investment in United States Antimony is an investment in America's future.



ANTIMONY USES



ANTIMONY (SB), A CRITICAL
MINERAL & SEMIMETAL WITH
THE ATOMIC NUMBER 51

MILITARY & DEFENSE (32%)

- AMMUNITION & ARTILLERY
- ARMOR-PIERCING ROUNDS
- LASER GUIDED MISSILES
- MILITARY ELECTRONICS
- BATTERY TECHNOLOGY
- AIRCRAFT CARRIERS
- FLAME RETARDANTS
- SEMICONDUCTORS
- FIGHTER JETS
- NIGHT VISION
- ROOFING

ENERGY & TRANSPORT (22%)

- RENEWABLE ENERGY EQUIPMENT
- TIRES & FRICTION MATERIALS
- BATTERY MANUFACTURING
- RAILWAY AND MARITIME
- WIND TURBINES
- SOLAR PANELS

FLAME RETARDANTS (20%)

- BUILDING MATERIALS
- TRANSPORTATION
- ELECTRONICS
- TEXTILES

CERAMICS | GLASS (11%)

- HIGH-QUALITY GLASS
- ENAMEL COATINGS
- CERAMIC GLAZES
- COLORED GLASS

CHEMICALS (15%)

- PIGMENTS & COATING
- RUBBER & PLASTICS
- FLAME RETARDANT
- CATALYSTS

CRITICAL MINERALS FOR NATIONAL SECURITY

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- Designated critical mineral - essential for defense, energy, and tech
- China & Russia control >60% of global supply; China cut off exports in 2024
- USAC is the only North American downstream producer with two fully permitted smelters
- 500% antimony price surge in 2024-2025 highlights urgent domestic need
- USAC poised to meet this demand with domestic smelting & growing reserves



ANTIMONY SMELTER PLANT - THOMPSON FALLS, MONTANA
NOTE: SMELTER CAPACITY EXPANDING TO 300 TONS PER MONTH OR 11 TONS PER DAY



MADERO SMELTER PLANT - COAHUILA, MEXICO
NOTE: SMELTER CAPACITY OF 200 TONS PER MONTH OR 7 TONS PER DAY

PHILIPSBURG, MT CONTACT MILL - CAPABLE OF PROCESSING 700 TONS OF ORE PER DAY.
IS FULLY OPERATIONAL AND EQUIPPED WITH CRUSHING, GRINDING, AND FLOTATION EQUIPMENT.

SECURING AMERICA'S SUPPLY CHAINS FOR CRITICAL MINERALS

- Executive Order 14017 (02/2021) - domestic production by 2027 under the DPA
- 2023: USAC approved for MIL-SPEC antimony trisulfide; with \$400K +/- federal grant
- 2024: China cuts off global antimony exports, intensifying U.S. supply crisis
 - Philipsburg Floatation mill + Reactivation of MX plant + Expanding smelter capacity + new mining claims in Alaska to become vertically integrated
- 2025: U.S. Antimony applies for DoD-aligned critical mineral grant proposal

U.S. ANTIMONY'S PRODUCTS & USES

ANTIMONY OXIDE

Flame retardant synergist, Plastics & polymers, Glass & ceramics,
Pigments & coatings, PET catalyst

ANTIMONY METAL

Lead alloy hardener, Batteries, Ammunition, Bearings
Semiconductors

ANTIMONY TRIOXIDE

Flame retardants, Plastics & polymers, Glass & ceramics, Pigments &
paints, PET catalyst

ANTIMONY TRI- CHLORIDE

Flame retardant additive, Catalyst in polymer production, Glass and ceramics,
Dyeing and printing textiles, Analytical chemistry reagent

ANTIMONY TRISULFIDE

Ammunition & military uses, Pyrotechnics, Match heads, Explosives, Brake
linings

ANTIMONY NANOCRYSTALS

Advanced batteries, Thermoelectric materials, Catalysts, Flame retardants,
Semiconductor applications

GLOBAL SUPPLY CONSTRAINTS

- China and Russia control over 60% of global antimony ore
- China has dominated global antimony trioxide (ATO) production since 2022
- China's exports of antimony ingot dropped 45% in 2024 as domestic solar cell demand soared
- Falling ore grades and environmental rules have significantly reduced China's production
- China's Twinkle Star Antimony mine, the world's largest, is nearing depletion after 120 years of global dominance
- Outside of China, antimony processing capacity is extremely limited

SOURCE: REUTERS

ANTIMONY IS ONE OF THE FASTEST-APPRECIATING CRITICAL MINERALS

NEW INTERNATIONAL ANTIMONY PROCUREMENTS

Our unique market position provides strategic leverage against increasing Chinese interests in international raw antimony supplies. USAC restarted our Madero Smelter Plant, located in Coahuila, Mexico in April 2025 utilizing international antimony supplies. We have since contracted with additional international antimony miners for new shipments of Antimony to this location.

AUSTRALIA

- Received 110 tons of antimony ore in two shipments; processed at Madero Smelter
- Third shipment (55 tons) initially detained by Chinese Customs, now rerouted to Australia and then to the Madero Smelter
- High impurities (arsenic, iron) complicating processing; ongoing flux experimentation
- Long-term viability as a supply source remains uncertain

BOLIVIA

- Initial shipments (10 metric tons) scheduled for August delivery, ramping up to 150 metric tons per month by early 2026
- Antimony flake material meets processing requirements for Thompson Falls facility
- Additional Bolivian sources under active contract negotiation

CHAD

- Contracts finalized for initial delivery (80 metric tons) starting in August 2025
- Anticipating ongoing shipments exceeding 100 metric tons per month
- High-quality material (60%+ antimony concentrate)

ROTTERDAM PRICE OF ANTIMONY METAL PER LB

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(includes metal only)

Over 500% Increase In Price Over Last Twelve Months



Note: Blue columns are average price for the period

SYNTHETIC ANTIMONY TRISULFIDE

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UNRELIABLE AND INEFFECTIVE

PERFORMANCE DIFFERENTIAL:

Antimony trisulfide produced from stibnite extracted from high quality raw ore offers superior purity and consistent chemical composition, leading to better performance in the critical applications of munitions and pyrotechnics.

SUPPLY RELIABILITY:

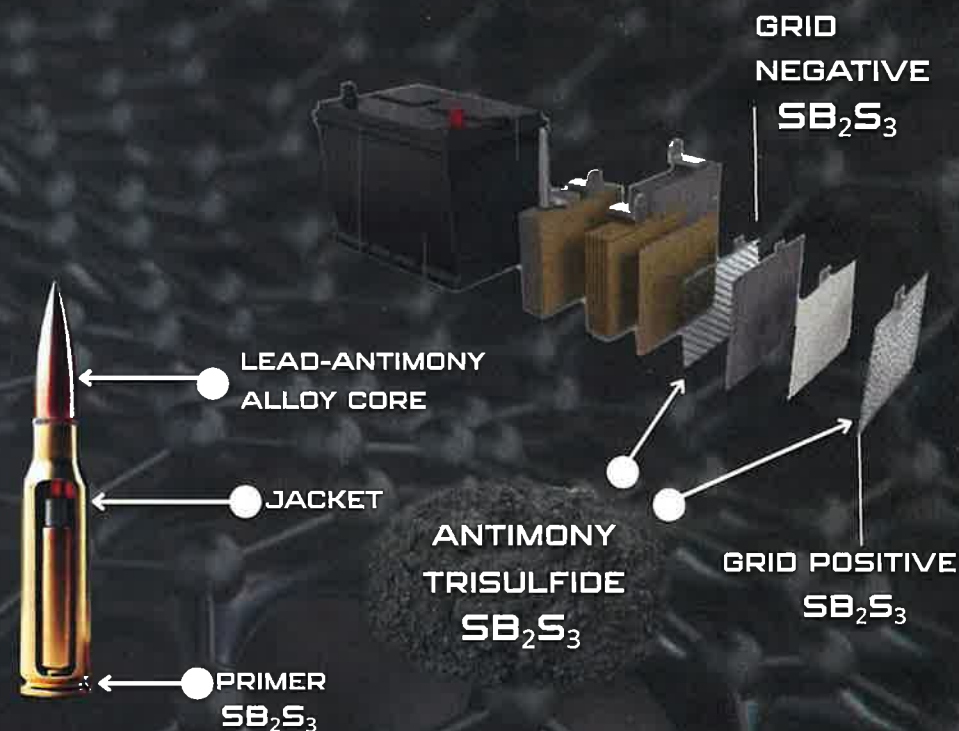
Dependence on non-domestic synthetic sources introduces supply chain vulnerabilities, including geopolitical risks and export restriction.

HIGHER COST:

Synthetic production methods are more expensive due to complex processing requirements, leading to higher costs compared to traditional production of antimony trisulfide from stibnite processing.

NON-DOMESTIC SOURCE:

Synthetic antimony trisulfide is sourced from foreign suppliers, which leads to reliance on and vulnerability to unreliable sources. This affects the consistency of available synthetic antimony trisulfide.



U.S. ANTIMONY'S ALASKA CLAIMS

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STIBNITE CREEK
TOK, ALASKA



51 Sb Antimony 121.760	79 Au Gold 196.9665	47 Ag Silver 107.8682
29 Cu Copper 63.546	30 Zn Zinc 65.39	

- 23,802 acres: 236+ mining claims in Alaska
- Fairbanks, Tok, and Maclaren River focus areas
- Contain Antimony, Gold, Silver, Copper, & Zinc
- Backhoe excavation underway to confirm antimony anomalies
- Strategic alignment with DoD munitions needs
- Proximity to major roads & highways simplifies transport
- 2,245 miles (40 hrs) from Tok, AK to Philipsburg, MT

BRITISH
COLUMBIA

Calgary

MONTANA

Philipsburg, MT

WASHINGTON

USAC 12

COBALT MINING IN ONTARIO, CANADA

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- 455 claims in Sudbury Basin (9,483 hectares)
- High-grade cobalt, nickel, copper, bismuth
- Excellent infrastructure & access
- Proven historical mining area since 1883
- 2025 budget: \$500K for drilling & exploration includes stripping, rock cleaning, mapping, assaying, and core drilling

Note: One Hectare = 2.471 acres



27 Co Cobalt 58.9332	28 Ni Nickel 58.6934	29 Cu Copper 63.546
83 Bi Bismuth 208.98037	79 Au Gold 196.9665	47 Ag Silver 107.8682

SUDBURY DISTRICT

NEW TUNGSTEN CLAIMS IN CANADA

ESPANOLA

SUDBURY

LACTZBERG

ESPANOLA
CLAIMS

MAGNA

KGHM

VÁLE

- Exceptional properties: ultra-high melting point, density, hardness, conductivity
- Soaring demand as global supply tightens — no U.S./Canada production since 2016
- China controls 80–85% of processing and has restricted exports (Feb 2025)

Key applications:

- Aerospace – kinetic energy penetrators
- Defense – armor shielding, counterweights
- Electronics – semiconductors, x-ray tubes
- Tooling – high-speed drills & cutters
- Energy – electrodes, arc welding
- Medical – radiation shielding

74

W

Tungsten
183.85

ADVANCING OUR CRITICAL MINERAL PORTFOLIO

17 000 LISTED CRITICAL MINERALS

51 Sb Antimony 121.760	74 W Tungsten 183.85	27 Co Cobalt 58.9332	
28 Ni Nickel 58.6934	12 Mg Magnesium 24.305	6 C Carbon 12.011	
50 Sn Tin 118.71	3 Li Lithium 6.941	32 Ge Germanium 72.63	
23 V Vanadium 50.9415	22 Ti Titanium 47.867	4 Be Beryllium 9.0122	25 Mn Manganese 54.938
31 Ga Gallium 69.723	73 Ta Tantalum 180.9479	9 F Fluorine 18.9984	41 Nb Niobium 92.90638

U.S. ANTIMONY'S EXPANDED CRITICAL MINERAL PORTFOLIO

51 Sb Antimony 121.760	74 W Tungsten 183.85	27 Co Cobalt 58.9332	28 Ni Nickel 58.6934	12 Mg Magnesium 24.305
29 Cu Copper 63.546	83 Bi Bismuth 208.98037	30 Zn Zinc 65.39		

NON-CRITICAL

79 Au Gold 196.9665	47 Ag Silver 107.8682
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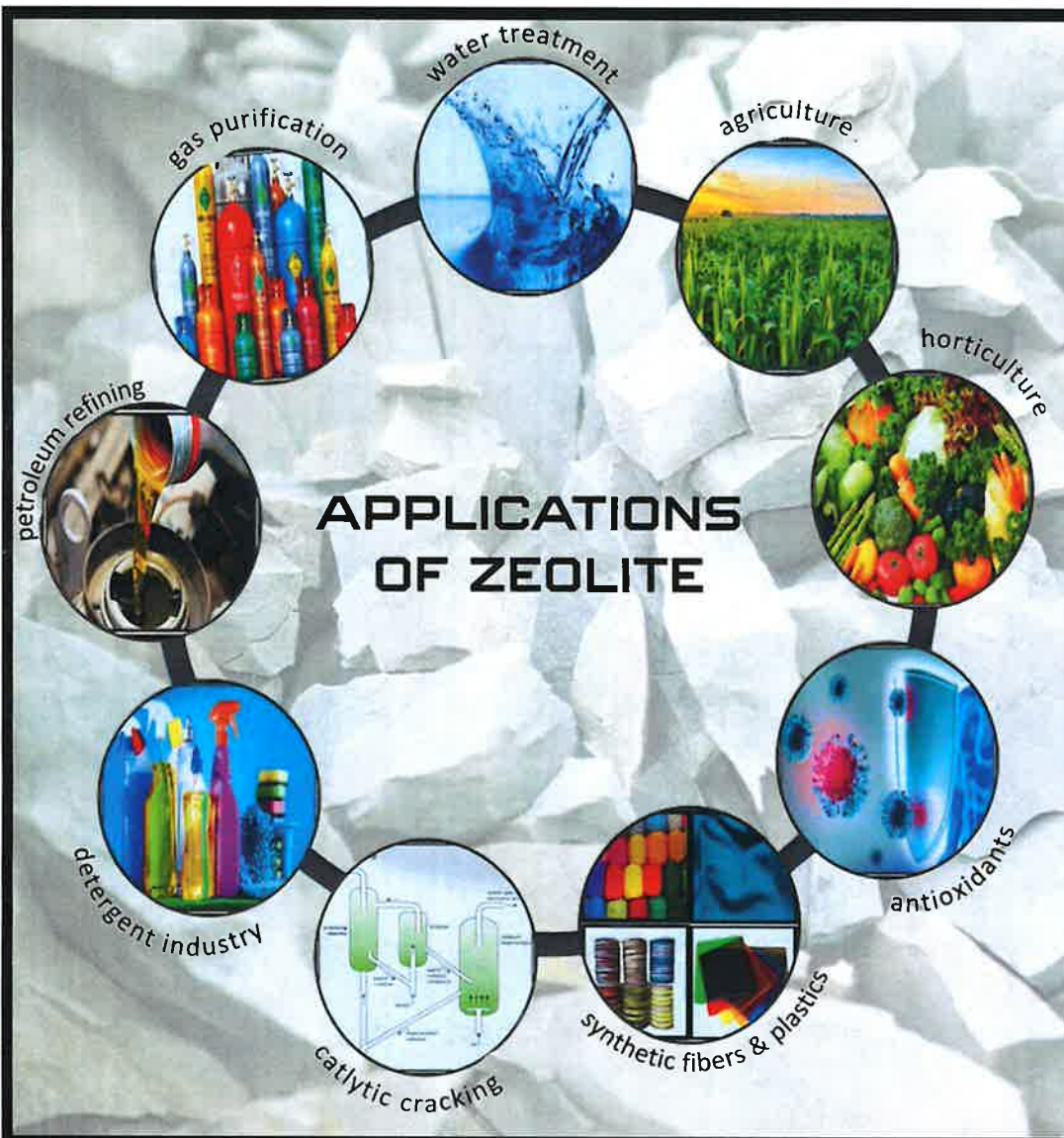
ZEOLITE

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A VITALLY STRATEGIC MINERAL

Zeolite is a natural crystalline material with a unique, porous structure that allows it to act as a molecular sieve, capturing and exchanging ions or molecules. It is widely used in industries such as agriculture (as a soil amendment and animal feed additive), construction (in lightweight and durable concrete), environmental management (for water purification and gas absorption), and energy (as a catalyst in refining and renewable energy systems). Its ability to bind toxins, absorb moisture, and provide ion exchange makes it versatile and highly valuable. Zeolite is also utilized in consumer products like detergents and in industrial applications such as gas separation and odor control. Its eco-friendly properties and wide range of applications make it a sought-after material across numerous sectors.

WHO USES ZEOLITE?



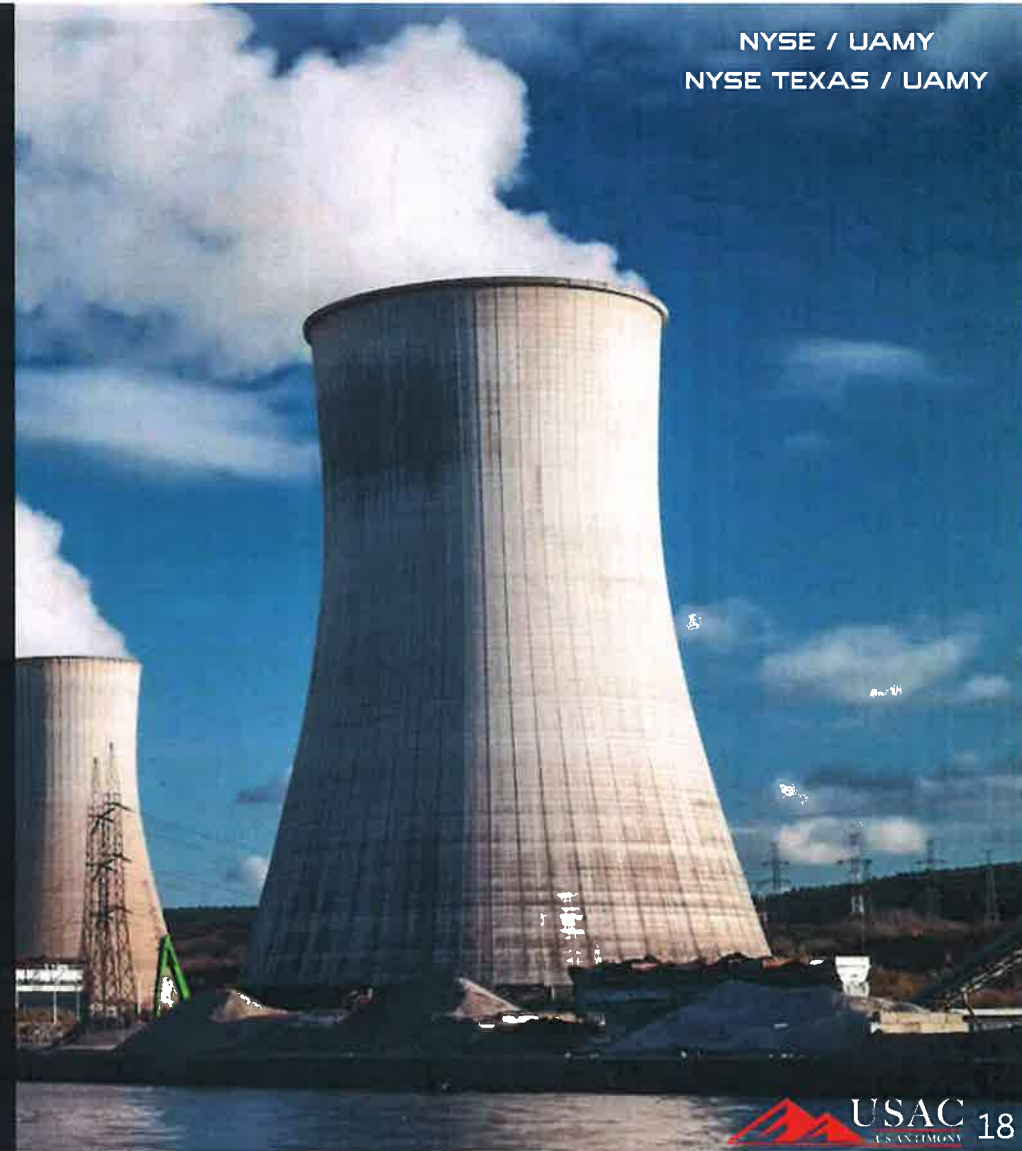
ZEOLITE'S ROLE IN NUCLEAR REMEDIATION

- **Three Mile Island (1979):** Zeolite was used in the clean- up process to filter out radioactive isotopes from contaminated water in the reactor cooling system.
- **Chernobyl (1986):** Zeolite was used to contain radioactive contamination, particularly cesium and strontium. Tons of zeolite were dropped into the reactor core and spread in surrounding areas to absorb radioactive particles.
- **Fukushima (2011):** In the aftermath of the Fukushima disaster, zeolite was employed to treat radioactive water and was placed in drainage systems to prevent radioactive contamination from spreading.

THE IMPORTANCE OF A DOMESTIC STOCKPILE

Given the critical role zeolite plays in nuclear remediation, having a domestic stockpile is essential for rapid response in the event of future nuclear accidents. A readily available supply ensures that the U.S. can effectively mitigate radioactive contamination and protect public health and the environment during such emergencies.

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ZEOLITE MINE

BEAR RIVER ZEOLITE OPERATIONS

- 25 Employees
- New V.P. of Operations and experienced plant manager
- New 10 Year Lease Executed
- Recently hired two new salespeople (Water Treatment and Cattle)
- Modernizing and streamlining crushing/packaging equipment
- Drilled 82 test holes in 2024 to determine our reserves of the property under lease
- Currently experiencing record monthly sales
- Positioned to significantly increase production volumes over the next several years
- Run time: 98.4% efficiency in the fourth quarter of 2024
- Tons Sold: Up 9% in fiscal 2024

Preston, Idaho 4005 East
Glendale Road Preston,
Idaho



NOTABLE RECENT MILESTONES

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SENIOR MANAGEMENT CHANGES

- President Resigned from Company and Board
- New Chief Financial Officer
- New Controller
- New SVP – Corporate Development & Government Relations
- New VP and General Manager of Bear River
- New Plant Manager of Bear River
- New VP of Antimony Division
- New VP of Investor Relations and Global Sales Manager
- New VP of Mining Division (Alaska - Geologist)
- New VP of Antimony Division (Mexico)
- New AVP of Mining Division (Alaska - Geologist)

BOARD OF DIRECTOR CHANGES

- Four Resigned
- Two New Seasoned Businessmen – Independent Directors Appointed
- New Chairman of the Board Elected and New CEO

ACCOMPLISHMENTS

- 2024 Revenues were the highest for USAC since going public in 2012
- Second Quarter and Six Months Ended June 30, 2025 - Revenues, Gross Profit, and Net Income were at records
- Restarted Madero Antimony Smelter in Mexico in April with new international shipments of raw ore arriving monthly
- Continued leasing of new mining claims associated with “Critical Minerals” located in Alaska, Canada, and Montana
- Commissioned Substantial Expansion of Thompson Falls Smelter to be completed prior to year-end (300+ tons per month)
- Bear River Zeolite Mine doubled monthly production in 2024
- Maintained high cash balance and fed bonds (\$15.8 million as of 6/30/2025)
- Company is profitable and increasing cash flow substantially
- Increased market capitalization to approximately \$500 Million

UNITED STATES ANTIMONY CORPORATION

HISTORICAL OPERATING RESULTS

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Revenues Up 160% YOY
Gross Profit Up 183% YOY
Net Income Up 707% YOY

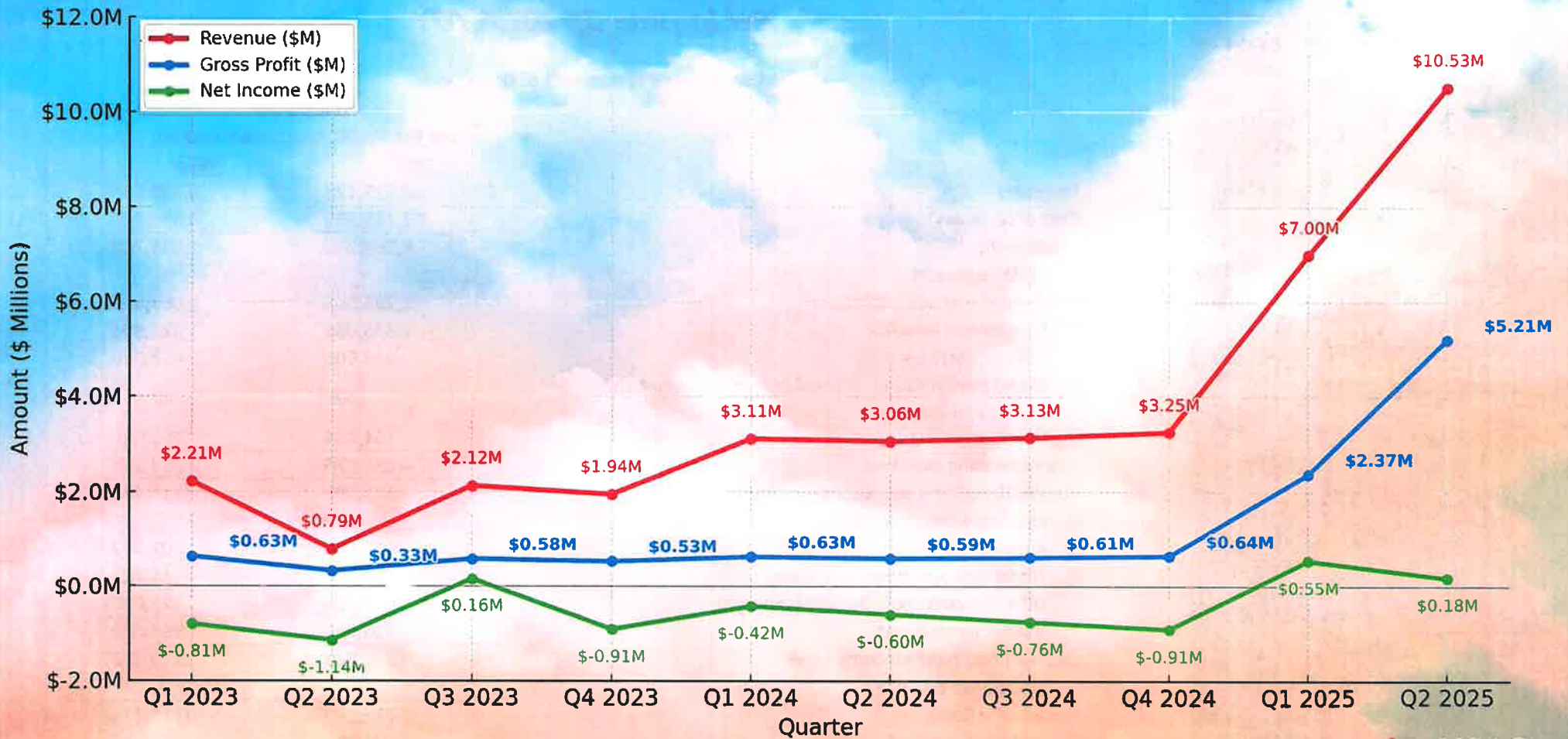
Consolidated Statements of Operations

	Unaudited	
	For the Six Months Ended June 30,	
	<u>2025</u>	<u>2024</u>
Revenues	\$ 17,525,128	\$ 6,735,044
Cost of revenues	12,315,853	4,895,336
Gross profit	5,209,275	1,839,708
Operating expenses:		
General and administrative	1,393,546	1,003,160
Salaries and benefits	2,365,061	526,964
Professional fees	918,905	453,016
(Gain) loss on sale or disposal of property, plant and equipment, net	(500)	17,494
Other operating expenses	154,264	253,520
Total operating expenses	4,831,276	2,254,154
Income (loss) from operations	377,999	(414,446)
Other income (expense), net:		
Interest and investment income	322,156	302,772
Trademark and licensing income	17,470	14,728
Other miscellaneous income (expense)	10,454	(23,030)
Total other income, net	350,080	294,470
Income (loss) before income taxes	728,079	(119,976)
Income tax expense	-	-
Net income (loss)	728,079	(119,976)
Preferred dividends	(3,750)	(3,750)
Net income (loss) available to common shareholders	\$ 724,329	\$ (123,726)

UAMY QUARTERLY FINANCIAL PERFORMANCE

Q1 2023 - Q2 2025

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FORWARD STRATEGY

- Expand company owned antimony production in Alaska & Montana
- Continuing government grants / contract negotiations
- Support U.S. national security with domestic supply
- Continue expanding global antimony sources
- Grow new critical mineral reserves in U.S. & Canada
- Supply zeolite to existing and new untapped markets
- Target strategic acquisitions in the critical mineral space (Tungsten and Cobalt)
- Maintain strong balance sheet & operational discipline

RECENT PUBLICATIONS

NYSE / UAMY
NYSE TEXAS / UAMY

Additional publications may be found at <https://www.usantimony.com/newsroom>

USAC CEO Featured on Bloomberg Television

August 13, 2025 | [LINK](#)

UAMY, Critical Minerals Company Revenue, Stock

Soar after HQ move to Dallas

Dallas Business Journal | May 12, 2025

Gary C. Evans, Chairman + CEO at US Antimony Joins

NYSE TV

Trinity Chavez | February 24, 2025 | [LINK](#)

USAC CEO Featured on FOX Business

Mornings with Maria

July 18, 2025 | [LINK](#)

USAC CEO Featured on FOX Business

with Maria Bartiromo

June 5, 2025 | [LINK](#)

Wall Street Analyzer

Interview with Gary C. Evans

Juan Costello | February 6, 2025

Fueled by trade tensions and foreign wars, a rush for an obscure mineral heats up in Alaska

Northern Journal | Max Graham | June 5, 2025

Small Cap Winner Deep Dive: United States Antimony (UAMY)

WV Capitalist | Ryan Troup | April 17, 2025

The MoneyShow

Top Picks 2025: United States Antimony (UAMY)

Sean Brodrick | January 25, 2025

China's Grip on Critical Minerals Faces Resistance as U.S. Miners Ramp Up Production

Equity Insider | June 2, 2025

Gary Evans, Chairman and CEO at US Antimony Joins Money Channel NYC

March 6, 2025 | [LINK](#)

Reuters

China's export ban to push antimony prices to new
highs

Anjana Anil & Ashitha Shivaprasas | January 6, 2025

EQUITY RESEARCH COVERAGE

<u>Firm</u>	<u>Rating</u>	<u>Price Target</u>	<u>Analyst Name</u>	<u>Report Date</u>
B. Riley Securities	Buy	\$5.00	Nick Giles	August 13, 2025
H.C. Wainwright	Buy	\$4.50	Heiko F. Ihle	August 13, 2025
Alliance Global Partners	Buy	\$5.25	Jake Sekelsky	August 13, 2025
D. Boral Capital	Buy	\$5.00	Jesse Sobelson	August 14, 2025



USAC CORPORATE PROFILE

UNITED STATES ANTIMONY CORPORATION: NYSE | UAMY

Share Price (8/14/2025):	\$4.13	
52 Week Range:	\$0.36 - \$4.19	1064% Increase
Market Capitalization:	\$499 Million +/-	
Cash Balance and Fed Bonds at 6/30/2025:	\$15.8 Million	
Average Daily Volume:	4.84 Million	
Shares Outstanding (8/8/2025):	120.7 Million	
Company long-term debt (6/30/2025):	\$262K	
Senior Bank Credit Line:	\$5.0 Million	
Registration Statement:	\$100 Million Universal Shelf	
2025 Financial Guidance:	Consolidated Revenues: \$40 to \$50 Million	