Could your work qualify for the R&D Tax Credit?

For work to qualify for the R&D Tax Credit it needs to be in one of these four areas:

1. Be an activity that creates a new or improved business component of function, performance, reliability, or quality;
2. Be technological in nature and related to physical or biological science, engineering, or computer science;
3. Be intended to discover information to eliminate uncertainty in capability, method, or design;
4. Be an activity that includes a process of experimentation, or evaluating one or more alternatives to achieve a result. This might include modeling, simulation, or systematic trial-and-error.

Do you qualify? Here are 18 questions that can uncover R&D Tax Credit Activity

1. Over the last 3 years, have you improved or upgraded your website?
2. Instigated any type of social media programs?
3. Instituted marketing activities or trainings
4. Changed, adjusted or improved your e-commerce software or upgraded the e-commerce link?
5. When a client has a special request, do you have a shelf-based solution or do you custom design the solution for that client?
6. Any changes to your procedures or processes in the last 3-4 years?
7. Implemented process improvement training?
8. Any new innovations or changes to your systems?
9. Any other locations? Are you located in any other state or city?
10. Do you do any experimentation with your business? Any trial-and-error processes?
11. Are you testing new materials, supplies, chemicals, etc..
12. Do you do any design work?
13. Is there a wholesale component to your business?
14. Any training for yourself or you team internally or via the internet?
15. Do you export any product to other countries?
16. Have there been any experimentation process tested for any procedure that would be associated with you business. (Testing chemicals processes, design, packaging, layout, compounding? Etc…)
17. Have you taken any risks with your business over the last 3-4 years? Please explain what those were.
18. Have you made or are you in the process today of making any adjustments to your business model? Please explain what those are.