

2026 Proposed Bylaws Amendment #6

The District 4-L4 Bylaws currently provide that remaining funds after the year shall stay in the Admin Account. Budget and Finance would like anything in excess of \$2,500 to be deposited into the reserve account to offset any emergency in future years.

Article VIII, District Administration Fund, Section 3

Section 3. REMAINING FUNDS. In any fiscal year, any balance remaining in the district administrative fund after payment of all district administrative expenses in that year shall remain in said district administrative fund and become available for future district administrative expenses and be treated as income in any fiscal year in which expended or otherwise budgeted for payment of such expenses.

The Proposed Amendment would be as follows:(*changes in bold italics*)

Section 3. REMAINING FUNDS. In any fiscal year, any balance remaining in the district administrative fund ***above the required minimum balance of \$2,500, after payment of all the district administrative expenses and reimbursement of money borrowed from the district reserve account that year, \$2,500 shall remain in said account to be transferred to the incoming District Governor's Administrative account for the district as startup funds. Any additional administrative funds shall be transferred to the District Reserve Account.***