

2026 Proposed Bylaws Amendment #2

In order to make sure that the District has sufficient funds to pay the obligations for the District Convention in advance of the Convention, it has been the practice of the District to "borrow" funds from the Convention Reserve Account in order to meet those obligations. The "borrowed" funds are then repaid to the Convention Reserve Account at the end of the Convention, after the payment of all other Convention obligations. This practice has never been codified in the District's Constitution and Bylaws. In addition, in order to maintain said account without penalty the balance cannot be lower than \$2,500. We have always maintained \$2,500 in all accounts, but it has never been a written procedure. This proposed amendment would correct these items. Also to continue to build the reserve account for any emergencies or issue any funds over \$3,000 will be transferred to the convention reserve account.

Article VII, Convention Fund, Section 2

Section 2. REMAINING FUNDS. In any fiscal year, any balance remaining in the convention fund after payment of all convention administrative expenses in that year shall remain in said convention fund and become available for future convention expenses and be treated as income in any fiscal year in which expended or otherwise budgeted for payment of such expenses.

The Proposed Amendment would be as follows:*(changes in bold italics)*

Section 2. REMAINING FUNDS. In any fiscal year, any balance remaining *above the \$2,500 minimum balance*, in the convention fund, after payment of all convention administrative expenses *and reimbursement to District Reserve account for any borrowed funds in that year, \$3,000* shall remain in said convention fund and become available for future convention expenses and be treated as income in any fiscal year in which expended or otherwise budgeted for payment of such expenses. *Any amount more than the \$2,500 plus the \$3,000 shall be transferred to the District Convention Reserve account by June 25th of each year.*