



WHEN IT COMES TO BENEFITS  
ONE SIZE DOES NOT FIT ALL

Your benefit needs change over time based on a variety of things, including your age and your health care needs. To address these varying needs and help you make the best choices for your future, the Carpenters and Joiners Board of Trustees is pleased to introduce the

# FLEX-CHOICE ALLOCATION PROGRAM

The Flex-Choice Allocation Program offers you the opportunity to allocate a portion of the HEALTH FUND and DC PENSION contributions negotiated by your union.

## CHOOSE YOUR BENEFIT ALLOCATION\*

### OPTION 1

#### NO ACTION

Taking no action will default to the amount currently allocated to your DC Pension and the remaining will go into your Health Fund.

### OPTION 2

#### GLIDEPATH MODEL

The Glidepath Model will adjust your contributions over time, allocating more to your DC Pension the younger you are and shifting more into your Health Fund as you age. With Glidepath, you can set it and forget it, requiring no further management after the initial selection.

### OPTION 3

#### CUSTOM ALLOCATION

If you have unique circumstances, Custom Allocation allows you to choose what works best for you and your family. With this selection, you will have the option to make a new election every spring.

\* The Flex Choice Allocation Program allows you to choose how to allocate a portion of your Health Fund and DC Pension contributions, above the minimum hourly contributions required, to be put into the plan.

## TIMELINE

The Flex-Choice Allocation Program will roll-out in the coming months.

FEBRUARY 2021

Local Allocation Meetings

MARCH 2021

Council Delegates Ratify Allocations

APRIL 2021

Flex Choice guide mailed to participants.

Flex Choice Modeling Tool

MAY 2021

Open Enrollment 5/3-5/28 for:

Elect Glidepath or Custom / Elect Health Plan A or B

JULY 2021

Coverage month for Health Plan B

[www.carpentersandjoinersbenefits.com](http://www.carpentersandjoinersbenefits.com)