2022 Levy Assumptions

- PTELL for 2021 was 7.0%. This was calculated by the change in the CPI-U from December 2020 (260.474) to December 2021 (278.802). PTELL capped at 5.0%
- New construction estimate at $50.00 million. Waiting on Downers Grove Township to publish final new construction estimate and will make an adjustment if necessary.
- EAV increase of 2%. This has a nominal impact on the levy due to the inverse relationship between EAV and tax rate that was shown previously.
- Direction is still needed from the Finance Committee and the Board for the proposed 2022 levy.