Truth in Taxation

- Not less than 20 days prior to the adoption of the levy a taxing body is required to determine the proposed aggregate levy.
- The proposed aggregate levy is compared to the prior year tax extension to determine if it exceeds a 5% increase.
- If the proposed levy exceeds a 5% increase a public hearing is required.
- Notice of the public hearing must be published at least 7 days prior to the hearing, but not more than 14.