

August 2020

OPERATING FUND Income and Expense Summary

| | Current Month | Monthly Budget | % of Budget Month | YTD | Budget YTD | % of Budget Year to Date | Annual Budget |
|------------------------------------|----------------------|----------------------|-------------------|----------------------|----------------------|--------------------------|----------------------|
| Revenues | | | | | | | |
| Building Fund Transfer | \$ 698.92 | \$ 699.00 | 100% | \$ 5,591.36 | \$ 5,592.00 | 100% | \$ 8,387.00 |
| Communications Asst. Transfer | 1,666.67 | 1,667.00 | 100% | 13,333.36 | 13,336.00 | 100% | 20,000.00 |
| E-Giving Fees Reimbursement | 57.25 | 21.00 | 273% | 626.48 | 168.00 | 373% | 250.00 |
| Landscape Irrigation Fund Transfer | - | 857.00 | 0% | - | 2,571.00 | 0% | 6,000.00 |
| Mission Fund Transfer | 1,333.33 | 1,543.00 | 100% | 7,770.31 | 8,978.00 | 100% | 15,150.00 |
| Offering Plate Income | - | 667.00 | 0% | 2,669.99 | 5,336.00 | 50% | 8,000.00 |
| Operating Pledge Giving | 41,387.00 | 36,119.00 | 115% | 323,662.00 | 329,330.00 | 98% | 473,804.00 |
| Previous Year Pledge | - | - | | 4,000.00 | - | | - |
| Regular (Unpledged) Giving | 1,250.00 | 800.00 | 156% | 11,537.00 | 9,600.00 | 120% | 16,000.00 |
| Other Revenues | 2,403.92 | 2,043.00 | 118% | 25,593.39 | 19,264.00 | 133% | 30,235.00 |
| Total Income | \$ 48,797.09 | \$ 44,416.00 | 110% | \$ 394,783.89 | \$ 394,175.00 | 100% | \$ 577,826.00 |
| Expenditures | | | | | | | |
| Outreach | \$ 6,031.24 | \$ 4,119.00 | 146% | \$ 38,383.70 | \$ 36,102.00 | 106% | \$ 53,326.00 |
| Payroll and Benefits | 20,840.09 | 21,534.00 | 97% | 168,511.91 | 173,372.00 | 97% | 259,514.00 |
| Professional Expense | 14,536.52 | 9,701.00 | 150% | 48,561.05 | 45,663.00 | 106% | 62,198.00 |
| Program Expense | 4,834.35 | 5,725.00 | 84% | 48,803.26 | 51,634.00 | 95% | 75,786.00 |
| Property Expense | 10,766.97 | 12,262.00 | 88% | 75,731.55 | 83,642.00 | 91% | 124,104.00 |
| Accruals | 63.00 | 63.00 | 100% | 504.00 | 504.00 | 100% | 756.00 |
| Total Expenditures | \$ 57,072.17 | \$ 53,404.00 | 107% | \$ 380,495.47 | \$ 390,917.00 | 97% | \$ 575,684.00 |
| Difference | \$ (8,275.08) | \$ (8,988.00) | | \$ 14,288.42 | \$ 3,258.00 | | \$ 2,142.00 |

Operating accounts significantly over(under) budget:

| Category | Percentage | Mo. Difference | Notes |
|----------------------------|------------|----------------|--|
| Operating Pledge Giving | 115% | 5,268.00 | Families are catching up - YTD is at 98%! |
| Regular (Unpledged) Giving | 156% | 450.00 | Good month |
| Other Revenues | 118% | 360.92 | Backpack Buddies income offset some by Academie only paying utilities since full year of rent paid |
| Outreach | 146% | 1,912.24 | Backpack Buddies Expense |
| Professional Expense | 150% | 4,835.52 | Audit paid in August budgeted earlier, Insurance slightly higher, Office Supplies for postcards, etc. for ba |
| Program Expense | 84% | (890.65) | Altar Flower, Altar Supplies, Breakfast, Music Salaries all under budget |
| Property Expense | 88% | (1,495.03) | Electricity, Water (broken irrigation line) over budget offset by Prop. Repairs/Maint. Under budget |

August 2020

**Balance Sheet Summary
General Funds**

| | |
|------------------------|--------------------------|
| Bancorp South-Checking | 124,089.82 |
| Petty Cash | 50.00 |
| General Cash Balance | <u><u>124,139.82</u></u> |

| | |
|------------------------------|---|
| Retained Earnings (Losses) | (24,422.66) ** |
| Operating Fund | 14,288.42 *** |
| Missions/Outreach | 60,001.00 |
| Payroll Liabilities | (3,937.94) (Check for Sept. Ins. & Pension written in August) |
| Accounts Payable | (2,868.83) (Check for Sept. Assessment written in August) |
| Security Deposit-Academie | 500.00 |
| BCS Short-Term Loan | 9,803.33 |
| BCS PPP Grant | 51,892.50 |
| Deferred Maintenance Accrual | 7,010.00 |
| Landscape Irrigation Fund | 32.00 |
| Youth Fund | 2,391.36 |
| Building Fund | 4,496.21 |
| Columbarium Fund | 4,954.43 |
| General Funds Balance | <u><u>124,139.82</u></u> |

** From 1/1/2013 thru 12/31/2019

*** 2020 YTD Operating Fund Balance (see page 1)

August 2020

**Building Fund
Income and Expense Summary**

| | |
|-------------------------------|--------------------------|
| Beginning Cash Balance | \$4,895.13 |
| Building Fund Pledge Income | 300.00 |
| Other Income | 0.00 |
| Transfer to Operating Fund | -698.92 |
| Other Expenses | 0.00 |
| Ending Fund Balance | <u>\$4,496.21</u> |

| | |
|---------------------|---------------------|
| LOAN BALANCE | \$704,098.56 |
|---------------------|---------------------|