

## August 2020

### OPERATING FUND Income and Expense Summary

	Current Month	Monthly Budget	% of Budget Month	YTD	Budget YTD	% of Budget Year to Date	Annual Budget
<b>Revenues</b>							
Building Fund Transfer	\$ 698.92	\$ 699.00	100%	\$ 5,591.36	\$ 5,592.00	100%	\$ 8,387.00
Communications Asst. Transfer	1,666.67	1,667.00	100%	13,333.36	13,336.00	100%	20,000.00
E-Giving Fees Reimbursement	57.25	21.00	273%	626.48	168.00	373%	250.00
Landscape Irrigation Fund Transfer	-	857.00	0%	-	2,571.00	0%	6,000.00
Mission Fund Transfer	1,333.33	1,543.00	100%	7,770.31	8,978.00	100%	15,150.00
Offering Plate Income	-	667.00	0%	2,669.99	5,336.00	50%	8,000.00
Operating Pledge Giving	41,387.00	36,119.00	115%	323,662.00	329,330.00	98%	473,804.00
Previous Year Pledge	-	-		4,000.00	-		-
Regular (Unpledged) Giving	1,250.00	800.00	156%	11,537.00	9,600.00	120%	16,000.00
Other Revenues	2,403.92	2,043.00	118%	25,593.39	19,264.00	133%	30,235.00
<b>Total Income</b>	<b>\$ 48,797.09</b>	<b>\$ 44,416.00</b>	<b>110%</b>	<b>\$ 394,783.89</b>	<b>\$ 394,175.00</b>	<b>100%</b>	<b>\$ 577,826.00</b>
<b>Expenditures</b>							
Outreach	\$ 6,031.24	\$ 4,119.00	146%	\$ 38,383.70	\$ 36,102.00	106%	\$ 53,326.00
Payroll and Benefits	20,840.09	21,534.00	97%	168,511.91	173,372.00	97%	259,514.00
Professional Expense	14,536.52	9,701.00	150%	48,561.05	45,663.00	106%	62,198.00
Program Expense	4,834.35	5,725.00	84%	48,803.26	51,634.00	95%	75,786.00
Property Expense	10,766.97	12,262.00	88%	75,731.55	83,642.00	91%	124,104.00
Accruals	63.00	63.00	100%	504.00	504.00	100%	756.00
<b>Total Expenditures</b>	<b>\$ 57,072.17</b>	<b>\$ 53,404.00</b>	<b>107%</b>	<b>\$ 380,495.47</b>	<b>\$ 390,917.00</b>	<b>97%</b>	<b>\$ 575,684.00</b>
<b>Difference</b>	<b>\$ (8,275.08)</b>	<b>\$ (8,988.00)</b>		<b>\$ 14,288.42</b>	<b>\$ 3,258.00</b>		<b>\$ 2,142.00</b>

Operating accounts significantly over(under) budget:

Category	Percentage	Mo. Difference	Notes
Operating Pledge Giving	115%	5,268.00	Families are catching up - YTD is at 98%!
Regular (Unpledged) Giving	156%	450.00	Good month
Other Revenues	118%	360.92	Backpack Buddies income offset some by Academie only paying utilities since full year of rent paid
Outreach	146%	1,912.24	Backpack Buddies Expense
Professional Expense	150%	4,835.52	Audit paid in August budgeted earlier, Insurance slightly higher, Office Supplies for postcards, etc. for ba
Program Expense	84%	(890.65)	Altar Flower, Altar Supplies, Breakfast, Music Salaries all under budget
Property Expense	88%	(1,495.03)	Electricity, Water (broken irrigation line) over budget offset by Prop. Repairs/Maint. Under budget

## August 2020

### Balance Sheet Summary General Funds

Bancorp South-Checking	124,089.82
Petty Cash	50.00
General Cash Balance	<u>124,139.82</u>

Retained Earnings (Losses)	(24,422.66)	**
Operating Fund	14,288.42	***
Missions/Outreach	60,001.00	
Payroll Liabilities	(3,937.94)	(Check for Sept. Ins. & Pension written in August)
Accounts Payable	(2,868.83)	(Check for Sept. Assessment written in August)
Security Deposit-Academie	500.00	
BCS Short-Term Loan	9,803.33	
BCS PPP Grant	51,892.50	
Deferred Maintenance Accrual	7,010.00	
Landscape Irrigation Fund	32.00	
Youth Fund	2,391.36	
Building Fund	4,496.21	
Columbarium Fund	4,954.43	
General Funds Balance	<u>124,139.82</u>	

\*\* From 1/1/2013 thru 12/31/2019

\*\*\* 2020 YTD Operating Fund Balance (see page 1)

**August 2020**

**Building Fund  
Income and Expense Summary**

<b>Beginning Cash Balance</b>	\$4,895.13
Building Fund Pledge Income	300.00
Other Income	0.00
Transfer to Operating Fund	-698.92
Other Expenses	0.00
<b>Ending Fund Balance</b>	<b><u>\$4,496.21</u></b>

**LOAN BALANCE** **\$704,098.56**