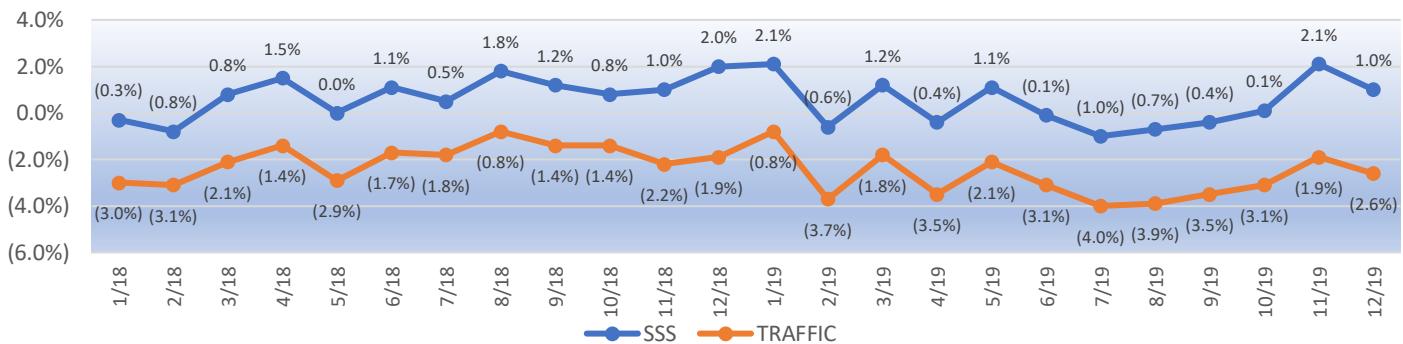


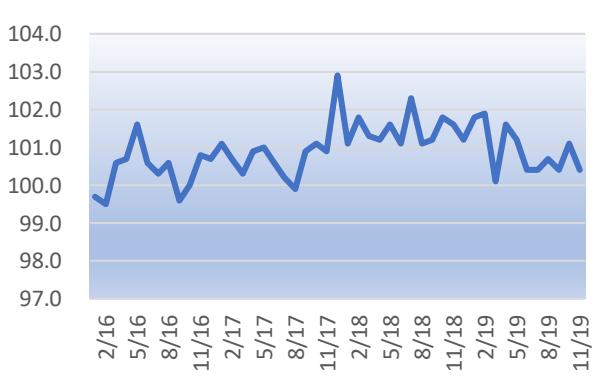
SAME STORE SALES & TRAFFIC



Source: Compass RCR and TDn2K

RESTAURANT PERFORMANCE INDEX

101.9 +0.8%



Source: National Restaurant Association and Compass RCR

Current Situation Index:

102.1 +1.0%

	Same Store Sales:	68%	Reported increase over December 2018
	Customer Traffic:	49%	Reported increase over December 2018
	Capital spending:	48%	Capital expenditures increased in last 3 months

Expectations Index:

101.6 0.4%

	Sales outlook:	46%	Expect higher sales in next 6 months
	Capital spending:	58%	Plan to make capital expenditures in next 6 months
	Economy:	21%	Expect economic conditions to improve during next 6 months

SMALL BUSINESS OPTIMISM INDEX

105.7 +1.0%



Source: NFIB and Compass RCR

CONSUMER OPTIMISM: Current Mo: 99.3 Last Mo: 96.8 3 Mo. Trajectory: 97.2

TRENDS:

OFF-PREMISE: Sales expected to grow by 5.6% in 2019; reaching approximately 60% of foodservice occasions.

PLANT-BASED PRODUCTS: As of 1/5/2020 13 major restaurant chains offer plant-based meat substitute products with an additional 5 chains in various stages of testing.

TOP CONCERNS:

- Retaining and recruiting quality employees** – 97%; options begin to emerge – some sound, others absurd.
- Labor and related expenses** – 90%; pressure increases as wages rise in 24 States as well as new labor regulations going into effect.
- Building and maintaining sales** – 75%; new wave of value offerings coming.