



Homeowner's Association

Finance Committee

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| Purpose | To assist Board Treasurer in the development and monitoring of the annual homeowner's association annual budget. |
| Role | <p>Finance Committee's role</p> <ol style="list-style-type: none">1. To review monthly budget variance reports2. To review historical data in order to inform future expenditures3. To analyze spending trends4. To summarize findings and report to the Board5. To make recommendations to the Board based on those findings6. To obtain homeowner input to help the Board choose spending policies that suit and serve the community at large.7. To assist in the assessment of ad hoc financial decisions as they arise |
| Number of Members | Five (including the Treasurer) |
| Meeting Frequency | Monthly for budget variance review; weekly when preparing for the annual budget. |