



THE FIRST ANNUAL

GOLDEN GAVELS

CO-HOSTED BY
JENNA JENSON & KATE LINDSAY

AMERICAN COLLEGE OF
INVESTMENT COUNSEL
SPRING INVESTMENT FORUM

APRIL 4-5, 2019
THE FOUR SEASONS HOTEL
CHICAGO, IL

THURSDAY, APRIL 4TH

REGISTRATION AND BREAKFAST - 7:30 a.m.

The Scientific and Technical Award winners are the forgotten heroes of the Oscars as they are presented at a formal dinner prior to the actual Academy Awards Ceremony. You might consider this the “children’s table” and not the “real” Oscars. You would be so very wrong. Eastman Kodak was recognized in 1952 for the introduction of the Eastman color negative and Eastman color print film. In 1996, IMAX Corporation was recognized for its “large format wide-angle motion pictures.” So, we have these very smart individuals to thank for motion sickness while watching an IMAX 3D production of *The Last Jedi*. **Join us for a special Breakfast in the State Room for our own version of the Scientific and Technical Awards from 7:30am-8:15am on Thursday, April 4th.** We promise access to the unforgettable heroes of the ACIC, a fabulous breakfast and no need for Dramamine!

WELCOME / INTRODUCTIONS /ANNOUNCEMENTS - 8:15 a.m. - 8:30 a.m.



SESSION 1: 8:30 a.m. – 9:45 a.m.

BOX OFFICE RESULTS Market Update with Regulatory Update

The term “Box Office Results” covers both the aggregate number of viewers of a movie as well as the amount of money produced by ticket sales at movie theaters for a film (in regard to the latter as more succinctly put by Cuba Gooding Jr. in the movie classic *Jerry McGuire* – “SHOW ME THE MONEY!!”). For us professionals who finance movies, this is also, more importantly, known as cash flow available for debt service. As we all rely on overall market trends for our livelihood, we are all interested in hearing our panelists update us on market trends including an update on regulatory matters. So panelists, please “SHOW US THE MONEY!”

MODERATOR Noelle Sproul, Nuveen, LLC

PANELISTS Rishi Goel, Aegon Asset Management US
Dianna Carr, Prudential Capital Group
David Perlman, Bracewell LLP
Richard Di Vito, RPA Advisors
David Lawton – Raiders of the Lost FERC, Bracewell LLP
Stephen Hug, Bracewell LLP



SESSION 2: 9:45 a.m. – 10:45 a.m.

BEST HORROR FILM Navigating MNPI Issues as Institutional Investors

In all great horror films, an evil and scary surprise is always lurking. Whether it is Leatherface appearing with his chainsaw in the *Texas Chainsaw Massacre*, Jason emerging from the woods in *Friday the 13th*, Norman Bates (or his mother) killing Marion in the shower in *Psycho*, or Freddy Krueger crossing from the dream world into real life, danger is always around the corner. For many institutional investors, dealing with MNPI feels like being in a horror film, with themselves as the victims. From trading restrictions to securities violations and from NDAs to cleansing, MNPI can be a nebulous and frightening topic. Here today to slay the vampires of MNPI are our very own Buffys – Genna Garver, David Brignoni, Helen Marshall and Maureen Cronin – who will show us how to navigate MNPI as an institutional investor in a fun, practical and memorable way.

MODERATOR Genna Garver, Dorsey & Whitney LLP

PANELISTS David Brignoni, AIG Investments
Helen Marshall, Akin Gump LLP
Maureen Cronin, New York Life Insurance Company

☆☆☆ BREAK: 10:45 a.m. – 11:00 a.m.



SESSION 3: 11:00 a.m. – 12:15 p.m.

BEST SCREENPLAY Top NPA Pitfalls and Regulatory Update

Good Will Hunting, *Fargo*, *Lost in Translation*, *Sunset Boulevard*, *Chinatown*, *Gandhi*, *Chariots of Fire*, *Rain Man*, *Thelma and Louise*, *The Hurt Locker*. All amazing movies that won so many other awards for superb acting, directing, scores, etc. But what do they also all have in common? These movies told wonderful stories in an unforgettable way. Our next panel has been hard at work on their screenplay to deliver their message in a clear, interesting, and memorable fashion. While Top NPA pitfalls may not draw global box office crowds, the *Family Feud* style format will provide plenty of fodder for lunch table conversation and many takeaways for our next deals.

MODERATOR Bryan Cho, MetLife

PANELISTS Robin Lenarz, Securian Asset Management, Inc.
Julia Singh, Greenberg Traurig, LLP
Mandeep Sidhu, Pricoa Capital Group Limited
Allen Stoltman, Thrivent Financial
David Lawton and the Temple of LIBOR, Bracewell LLP
Kevin Budd, MetLife

☆☆☆ **LUNCH: 12:15 p.m. – 1:30 p.m.**



SESSION 4: 1:30 p.m. – 2:30 p.m.
HUMANITARIAN AWARD Ethics

**FEATURING FORMER DEPUTY ATTORNEY
GENERAL SALLY YATES**

The Humanitarian Award honors filmmakers who are bringing awareness to issues of ecological, political, social justice, health, conservation and spiritual importance. Lawyers also have the opportunity to bring awareness and advocate for such issues in their daily line of work. We will have the honor of hosting Sally Yates, former Deputy Attorney General, for a spotlight panel where she will be available to answer questions on her experience of seeking justice and standing up for what is right.

MODERATOR Carolyn Alford, *King & Spalding, LLP*

PANELIST Sally Yates, *King & Spalding, LLP*



SESSION 5: 2:30 p.m. – 3:45 p.m.
BEST PRODUCTION DESIGN Project Finance 201

The Award for Best Production Design recognizes the melding of great creativity and mastery of technical skill. Production designers transport audiences to different times and new worlds through their inventiveness and vision. As our panel will illustrate, it isn't enough to have great vision and imagination. Project finance lawyers need a wide range of technical skills to develop their sets, get them funded and built and make sure that they operate and bring in revenue. Our experts will guide us through challenges the First Man or Woman will face to get a new project Marily Poppin, let us in on their Favourite techniques for sidestepping risk and advise us when to hang tough like a Black Panther. The panel will map out the many steps on the journey to build the Dream. After all, Roma wasn't built in a day.

MODERATOR Anthony Goodman, *Barings*

PANELISTS John J. Marciano III, *Akin Gump Strauss Hauer & Feld LLP*

Paul N. Belval, *Day Pitney LLP*

Julie M. Patrick, *Nuveen, LLC*

Frederick Echeverria, *MUFG Securities*

☆☆☆ **BREAK: 3:45 – 4:00 p.m.**



SESSION 6: 4:00 p.m. – 5:30 p.m.
**BEST FOREIGN FILM Comparative Restructuring – Australia
and the United States with Regulatory Update**

Foreign films allow viewers to visit faraway lands, experience different cultures, and impress their friends at cocktail parties. Our next panel will present a distressed scenario and guide us through the resulting U.S. and Australian restructuring challenges. For many of us, a U.S. restructuring is a bit like Charlie and the Chocolate Factory – packed with unexpected twists but also fundamentally familiar. After this panel, you can decide for yourself whether an Australian restructuring sounds more like a light hearted rom-com in the tradition of Crocodile Dundee or a wild Mad Max adventure. Either way, at least there are no subtitles!

MODERATOR Renee M. Dailey, *Akin Gump Strauss Hauer & Feld LLP*

PANELISTS Genevieve Sexton, *Arnold Block Leibler*

Keith Crawford, *McGrathNicol*

Joseph Zalewski, *Macquarie Investment Management*

Joshua J. Shipley, *Pricoa Capital Group*

David Lawton and the Foreign Collateral Crusade, *Bracewell LLP*

Tony Lauro, *The Hartford*

☆☆☆ **RECEPTION 5:30 p.m. – 7:30 p.m.**

Don't miss out on the hottest ticket in Chicago. Come celebrate with great food and drinks while enjoying the music of Hollywood's greatest films.

FRIDAY, APRIL 5TH

REGISTRATION AND BREAKFAST - 7:30 a.m.

ANNOUNCEMENTS - 8:15 a.m. - 8:45 a.m.



SESSION 7: 8:45 a.m. – 9:45 a.m.

BEST ANIMATED FEATURE Trends in Private Equity Fund Investments

Animated features provide an opportunity for filmmakers to introduce and explain complex ideas to movie goers (both young and old) in a highly relatable, simple and fun fashion. We've learned from The Little Mermaid that life may, in fact, be better under the sea. The Lion King taught us about the circle of life, and Shrek taught us that we are all onions who need to peel back our respective layers. While we may not have the benefit of Ariel, Simba or Shrek, we do have the benefit of Kelley, Leigh, Robert, Michael, and Christopher to provide us with a thoroughly animated discussion of private equity market trends.

MODERATOR Kelley Bender, Chapman and Cutler LLP

PANELISTS Leigh Sapir-Kashi, Sullivan & Worcester LLP
Robert Stephan, State Farm
Michael S. Hong, Davis Polk & Wardwell LLP
Christopher Black, Nationwide Insurance Company



SESSION 8: 9:45 a.m. – 10:45 a.m.

BEST DOCUMENTARY Things I Wish I Knew Starting Out

A documentary film is a nonfiction motion picture dealing creatively with cultural, artistic, historical, social, scientific, economic or other subjects. It may be photographed in actual occurrence, or may employ partial reenactment, stock footage, stills, animation, stop-motion or other techniques, as long as the emphasis is on fact and not on fiction. This creative panel will use actual occurrences, animation, and other techniques to document the facts that junior lawyers should know as they are starting out in their career. Senior lawyers will also learn facts about key concerns in different practice areas as well as new approaches and valuable insights from our moderator and panelists.

MODERATOR James B. Roberts, AIG Investments

PANELISTS Amanda Lynn Welters, Thrivent Financial
Ermelinda Villagomez, Schiff Hardin LLP
Benjamin J. Cordiano, Morgan, Lewis & Bockius LLP

☆☆☆ **BREAK: 10:45 a.m. – 11:00 a.m.**



SESSION 9: 11:00 a.m. – 12:15 p.m.

BEST SCORE Integrating Pro Bono Into Transactional Practice

Who are Alexandre Desplat, Hans Zimmer, Johnny Greenwood, John Williams and Carter Burwell? Bet you didn't realize that they were the 2017 Nominees for the Oscar for Best Score. Alexandre Desplat ultimately won the coveted statue for "The Shape of Water." Each of these individuals are unsung heroes as their names are not readily attributable to the movies that they played such a critical role in making successful. Such is the life of a lawyer who devotes time to pro bono clients. We engage in the very important work of giving of ourselves to better the lives of others without expectation of reward or recognition. In the words of Warren Buffett, "If you're in the luckiest one per cent of humanity, you owe it to the rest of humanity to think about the other 99 per cent."

MODERATOR John Meade, Allstate Insurance Company

PANELISTS Vanessa Esparza-López, National Immigrant Justice Center
Sara Ghadiri, Chapman and Cutler LLP
Benjamin C. Weinberg, Dentons
Esther Franco-Payne, Cabrini Green Legal Aid



MUSICAL GUESTS

David Lawton, Bracewell LLP
Tony Lauro, The Hartford

Kevin Budd, MetLife
Stephen Hug, Bracewell LLP

All the best movie franchises have one thing in common – a great soundtrack. The theme songs from Rocky, Star Wars and Indiana Jones inspire and excite. The soundtrack from Jaws reminds us not to get too comfortable in the ocean or sometimes even the deep end of the pool. At an awards show, the musical performances entertain us and offer a little break from the speeches. But they can also be the stuff of legend. After all, who can forget Bruce Springsteen, Whitney Houston, David Bowie, or the seven-foot albino Burmese python that appeared with Britney Spears at the 2001 MTV Video Music Awards. In that grand tradition, our regulatory rock stars will take the stage throughout the conference to update us on the latest regulatory developments.



**2019 ACIC Spring Investment Forum
April 4–5, 2019
THE FIRST ANNUAL GOLDEN GAVELS
The Four Seasons Hotel
Chicago, IL**

Co-Chairs

JENNA JENSON
Thrivent Financial
Minneapolis, MN

KATHERINE LINDSAY
Akin Gump Strauss Hauer & Feld LLP
Hartford, CT

REGISTRATION

Please visit <https://www.aciclaw.org/event/2019-spring-investment-forum> to register online or download the PDF form and return it to the ACIC Administrative Office at the address listed below. The registration fee of \$895 for ACIC members in good standing (2019 dues paid) and \$1145 for non-members can be paid by credit card or check. Checks must be payable to the American College of Investment Counsel and must accompany the registration form. All fees are to be paid in U.S. Dollars. Register before March 15, 2019 and receive a \$50.00 discount.

Your registration includes: admission to all sessions, daily full breakfast and refreshment breaks, and Thursday's luncheon and cocktail reception.

The Registration Desk opens at 7:30 am on Thursday and 7:30 am on Friday.

ATTIRE

The attire for the ACIC 2019 Spring Investment Forum is business casual. Jackets are suggested for the Thursday evening reception.

CONFIRMATION

A confirmation and receipt of payment will be sent via e-mail to all registrants. All registrants can pick up their badges at the ACIC Registration Desk during registration hours.

CANCELLATION

Notification of cancellation must be submitted in writing. Refunds for cancellations received by March 25, 2019 will be subject to a \$100 cancellation fee. No refunds will be made for cancellations after March 25th. Substitutions are allowed at any time but must be submitted in writing to:

ACIC ADMINISTRATIVE OFFICE
14070 Proton Road, Suite 100
Dallas, Texas 75244
Fax: 972-490-4219 Email: office@aciclaw.org

CLE ACCREDITATION

The ACIC has been certified as an accredited provider of Continuing Legal Education in the states of New York and Illinois. Attorneys from other jurisdictions may also be eligible for CLE credits. Individuals may obtain a copy of the Financial Hardship Policy and application procedure by contacting the ACIC Administrative Office at 972-233-9107 x216. Any denial or waiver of fee shall not be based on age, gender, race, color, religion, nationality, ethnic origin, or disability. All information pertaining to the request for relief is held confidential.

HOTEL ACCOMMODATIONS

The Four Seasons Hotel Chicago
120 East Delaware Place
Chicago, IL 60611

Phone: 1-312-280-8800 Toll Free: 1-855-900-8608

Contact the hotel directly to book your room no later than March 11th, 2019 to qualify for the ACIC discounted room rate of \$350.00 per night, plus applicable taxes. The ACIC room rate will not be available after March 11th. If you experience any problems in booking your room, please contact the ACIC Office at 972-233-9107 x216.