

HURRICANE IAN RECOVERY FAQs

(Updated: November 9, 2022)

Your Club Staff is working Closely with Club Leadership to publish as much information as we have available at this time. We are closely documenting all damages and clean-up efforts and we will continue to use email, our website, and the FAQs pages to put out the current status of recovery from Hurricane Ian. We also have our Facebook Page "Anchors Aweigh" as another way we're keeping you informed.

CLUB

Q: Is the Clubhouse open? / When will it reopen?

A: Beginning November 1st, we will be offering Lunch and Dinner as well as continue administrative services. Please see our hours of operation for exact coverage. At this time, we have select simple events and limited access or services at the Pool and Fitness. Clean up and repairs are ongoing around the Club and Facility. We will continue to resume additional access and activities as the month goes on. Our elevators are out of service until further notice. Please check our website for updates and current information.

Q: Is everything back to normal?

A: There are still many recovery assets on property removing debris, trash, boats and the docks. Large trucks and equipment are hauling dumpsters and moving equipment. Please be mindful of where you drive, park and walk, especially if you will be coming to or leaving the Club after sunset. **Please note recovery is still underway and Members are accessing the Club at their own risk.**

Q: Will we be open Thanksgiving or New Years Eve Celebrations?

A: Registration is open for Thanksgiving and New Years Eve events plans, however please see the section on Club Conditions. We are working hard to create fun experience for our Members, even as we have on-going recovery.

Q: I heard only the basement was damaged; why can't we open for full spectrum Food and Beverage or resume full Clubhouse Operations.

A: The basement was very badly flooded. The materials in the lower level were contaminated by hydraulic fluid, used cooking oil and in some rooms, sewage. Both elevators are damaged beyond repair. Portions of the Club continue to have plumbing issues, and all electrical in the lower level was damaged. Our fire control system is still reporting numerous alerts and cannot be reset due to the damaged components in the basement. Elevator and Fire Monitoring Companies are prioritizing calls to residences and other occupied buildings, and repairs are contingent on parts and technicians. This is in progress still, but not complete. The lower level housed A LOT of equipment including all of our cleaning supplies, housekeeping and laundry equipment. We are in the process of getting re-stocked and developing a plan to get back to routine. We rely on our elevators for deliveries as well as removing kitchen trash and supplies up and down, so full operations will be challenging without functioning elevators. We will be slowly resuming access and programming as it is feasible to do so.

Continued to the next page

HURRICANE IAN RECOVERY FAQs

(Updated: November 9, 2022)

CLUB (Cont'd)

Q: What about the rest of the grounds?

A: As noted above, it is advised for Members to exercise caution. We are still working through recovery, and many areas are still not fully restored. As work on the docks continues, there is a lot of activity and some debris. Much of our landscape died off during the inundation and has either been pruned or may be in need of replacement. Some of our exterior lighting or power was damaged and we have supplemented with solar or temporary lights. We are still removing trash and dirt that continues to accumulate as areas are being cleaned or repaired. With the effects of the hurricane, and the types of tasks being done, you will notice unpleasant smells and increased insects at times.

Q: Will this all be covered by insurance? What will my cost be?

A: Our Club and our Marina are properly insured, however please see the section on insurance for a more complete answer. We are quite away out from understanding the full extent of damage, repairs, of coverage, and total cost. We are committed to transparency and monitoring costs as much as possible throughout this process.



Please use caution when driving,
walking, and parking on the island.
Please watch your step, especially after
sunset. Recovery is ongoing in all areas.



HURRICANE IAN RECOVERY FAQs

(Updated: December 1, 2022)

MARINA *(Updates as of October 10, 2022)*

Q: Do I have to remove my boat from the Marina? Can I move it to another slip?

A: The damage to the entire Marina is significant. Members with boats in a floating slip will need to be removed as soon as possible so that the dock can be demolished and removed from the Marina. Members with boats on lifts should be prepared to remove their vessels depending on the timeline and scope of repairs. Additional information will be published on the timeline once we better understand the extent of the damage.

Q: My boat is on a lift. How do I get it off?

A: We are working with Nelson Marine to come in and provide assistance with manually lowering lifts. Additional information on this will be coming soon.

Q: My captain or another vendor said they can get my boat off the lift; can I use my lift?

A: Please exercise great caution when operating or allowing someone to operate your lift. All electronics were under water, the dock and lift were exposed to significant forces during the storm. All vendors and Captains must sign a release form to access the docks due to the dangerous conditions. If your vessel is not compromised; you are encouraged to wait until a professional can lower it. If your vessel is compromised, please ensure you are working with an insured professional with the proper recovery assets. Once your vessel is off the lift, you should plan to move your vessel to an alternate location for the Season. Members or vendors who are using an alternate power source to power their lift should do so only at their own risk once their lift has been inspected by a professional.

Q: My lift was damaged. Will this be covered by the Club's insurance?

A: Boat lifts are the personal property of each Member. Each Member is encouraged to file a claim under their own insurance policy if applicable.

Q: Can I get power or water back to my slip? *(revised: 12/1/2022)*

A: The electrical and water were severely damaged and will not be restored until further notice; we are in the process of working with our vendors to understand the best solution for the Marina repairs and utilities so that we are making repairs in the most cost effective way possible.

Q: I am planning to bring my boat down or back to the Marina; when can I do so?

A: All Members with vessels should make alternate plans for their vessel for this Season. We will publish a more definitive timeline as soon as we have more information.

Q: Will this all be covered by insurance? What will my cost be?

A: Our Club and our Marina are properly insured, however, please see the section on insurance for a more complete answer. We are quite away out from understanding the full extent of repairs, of coverage, and total cost. We are committed to transparency and monitoring costs as much as possible throughout this process. Equity Yacht Members equally share in the costs of maintaining and repairing our Docks.

(Continued on next the page)

HURRICANE IAN RECOVERY FAQs

(Updated: December 1, 2022)

MARINA Cont'd (Updates as of October 10, 2022)

Q: I do not have another place to put my boat. Whom should I call?

A: For the convenience of our Members, we have identified a few vendors who can assist. If you have a captain, many of them are well connected in the local industry and can also make referrals.

For boats of most sizes, Boat Moves LLC can transport vessels to the service or storage destination of your choice and may have limited storage capacity.

This vendor is working on additional storage options which will be provided to us and passed along to our Members soon.

Phil Osborne
Boat Moves LLC
239-300-1567
info@boatmovesfl.com

For boats up to 36' feet, A&M Marine Services can transport, store and evaluate vessels.
Storage is available for larger boats if transportation is arranged separately.

Andrew Grogan
A&M Marine Services
239-877-7730
www.AMNaples.com
Andrew@AMNaples.com

MARINA Cont'd (Updates as of October 17, 2022)

Q: Where is my Dock Box or can I get to my Dock Box?

A: Dock Boxes for the Floating Docks are being moved to the North Lot for easier access for our Members. Members are welcome to access the Dock Boxes. We will send a notice out to Members before any disposal takes place. Dock Boxes for Fixed Docks will remain in place for the time being. If a Dock Box has been removed from the Fixed Docks, it is due to excessive damage during the storm.

Q: Are the undamaged sections of the dock being reused?

A: We have discussed the potential salvage of docks with the manufacturer, the contractor doing the demo, and our engineer. Unfortunately, it is not cost-effective or feasible to salvage components for several reasons. Our priority right now is to restore our Marina as quickly and cost effectively as possible for our Members. Additional salvage efforts will be counter to both of these priorities.

(Continued on next the page)

HURRICANE IAN RECOVERY FAQs

(Updated: December 1, 2022)

MARINA (Cont'd) (Updates as of December 1, 2022)

Q: Is a Member renting a slip responsible for slip or lift repairs?

A: No, for damage caused by Hurricane Ian, slip repairs are the responsibility of the Equity Yacht Members collectively, and lift repairs are the responsibility of the specific lift owner.

Q: Does a renting Member continue to pay while the repair is ongoing and the slip is unavailable?

A: Once a boat has been removed from a rented slip, we will deem the 30-day notice to have been given and cease billing accordingly. If/When the slip is made available for rent, it will first be offered to whoever previously rented that slip. That renter will be required to respond promptly prior to the slip being offered for rent to the general membership.

Q: Does a renting Member have a right of first refusal if the owner decides to transfer a slip?

A: In practice, we have offered the renter the chance to acquire the slip rights prior to putting it on the transfer list. The renter will be required to respond promptly prior to the slip being offered for transfer to the general membership.

Q: If a Member cancels a Slip Agreement since it's not available, what does that do to our ability to rent the same slip once it is repaired?

A: Once a boat has been removed from a rented slip, we will deem the 30-day notice to have been given and cease billing accordingly. When the owner of those slip rights subsequently offers that slip for rent, it will first be offered to whoever previously rented that slip. That renter will be required to respond promptly prior to the slip being offered for rent to the general membership.

Q: If a Member cancels a Slip Agreement, can they rent another slip?

A: Yes, like any Equity Social Member, they can rent any future slip available for rental but under our current rules and agreements, they would have no preference over any other Members for any specific slip. Rents are entered into on the basis of the order of receipt of emails requesting a specific slip.

Q: If a Member cancels a Slip Agreement, does this impact their membership status?

A: No, the Member would continue to be an Equity Social Member, just without a slip rental.

HURRICANE IAN RECOVERY FAQs

(Updated: November 9, 2022)

GENERAL

Q: Can I take a leave of absence from the Club while I cannot use it?

A: Unfortunately no, we do not have and do not plan to adopt a Leave of Absence Program.

Q: Will my dues or fees be suspended while I cannot access my Club or Slip?

A: Unfortunately no, Members must remain in good standing despite this unforeseen impact to our Club.

Q: What if I want to leave the Club?

A: We will be following the guidelines laid out in our Bylaws and Membership Documents for resignations and other Membership actions. Please contact our Director of Marketing & Membership Development, Kathie Pedit at kathie@piyc.net for Membership questions.

Q: If I leave the Club now, can I be reactivated later?

A: Members who resign will have to rejoin the waitlist and pay current initiation fees.

INSURANCE

Q: Will this be covered by insurance?

A: This is a complex question to which we do not fully know the answer.

Q: Does the Club have adequate insurance?

A: The Club and Marina have a full portfolio of coverage with varying degrees of coverage and a range of deductibles. Following Hurricane Irma and other national natural disasters, attaining the desired insurance coverage has been challenging. We have the best coverage available, but that does not cover every aspect of every loss. Our flood and other coverages are limited with a storm of this magnitude.

Q: What is the status of our Claim?

A: Our Club Staff worked with our broker and filed claims on four policies the day of the storm; adjusters for 3 of those 4 claims have already been on site. Shortly after the storm, we met with our broker to review and file any additional applicable claims that may allow coverage. We have further had those adjusters out and are providing requested information.

Q: Have we hired a public adjuster or retained counsel?

A: We have a very competent insurance subcommittee complete with experienced former insurance professionals. We also have very competent broker whom we work very closely with and are monitoring the progress. We have not retained additional professional support at this time; should the need to modify our approach arise, we will certainly do so.

Q: What are our deductibles and what will be out of pocket?

A: After we complete our damage evaluations we will certainly communicate what this means to our membership. Currently we can't enumerate what that looks like. We have the best coverage available. With that said, our flood and other coverages are very limited with a storm of this magnitude. Flood and rising water coverage is one of the toughest markets; it is FEMA compliant, and only allows for select coverage.