

**Pelican Isle Yacht Club**  
**Total Estimated Marina Replacement Costs**  
**For restoration of PIYC Marina**

2/13/2023

**Expenses**

Engineering	\$ 200,000.00
Fixed Dock Construction*	3,743,571
Floating Dock Construction*	6,797,170
Electrical and Utilities	4,087,670
<b>Subtotal</b>	<b>\$ 14,828,411</b>

**Less**

Insurance Proceeds (anticipated)	\$ 3,700,000
Reserves	845,000
<b>Total Deductions</b>	<b>\$ 4,545,000</b>

<b>Net Total Cost to EY Members</b>	<b>\$ 10,283,411</b>
<b>Number of Equity Yacht Members</b>	<b>186</b>

<b>Total Assessment per Slip**</b>	<b>\$ 55,287</b>
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The numbers presented at the Townhall were based on the best possible estimates available at the time. The final number is based on current market conditions and some changes to the scope of work to include an aggressive timeline with multiple crews and additional equipment on-site simultaneously.

*\*Includes Demolition costs*

*\*\*Does not include builder's risk insurance, financing fees, contingency*