

Gifts of Long-Term Appreciated Securities to First Church in Jamaica Plain, Unitarian Universalist

Financial support of First Church in Jamaica Plain, Unitarian Universalist (FCJP) is always respected and appreciated,

- in support of the Church's operations as part of an Annual Pledge or
- in support of the Church's capital campaign or
- adding to the Church's important Trust endowment.

Gifting of long-term¹ appreciated securities instead of using a check is becoming increasingly popular due to its tax advantages.

Example: Giving to the church a \$5,000 check compared to \$5,000 of long-term appreciated stock with a cost basis of \$1,000 –

	<u>Cash Gift</u>	<u>Stock Gift</u>
Gift Amount	\$ 5,000	\$ 5,000
Charitable Tax Savings (assume 30% Income Tax Rate)	1,500	1,500
Capital Gains Tax Savings (assumes 20% Tax Rate on gain)	<u>N/A</u>	<u>800</u>
Net After Tax Cost of Gift to the Individual	\$ 3,500	\$ 2,700

FCJP wishes to facilitate any member or supporter of the church if they choose for personal reasons to gift long-term appreciated securities to the Church. The Finance Committee and the Trust have established the following guidelines and procedures regarding gifts of long-term appreciated securities until December 31, 2018 when this program will be revisited by the Finance Committee and the Trust:

- The Trust will accept gifts of long-term appreciated securities destined for the Trust or for fulfillment of Capital Campaign and/or Annual Pledges.
- The value of the appreciated securities must be at least \$3,000 per transfer due to the administrative costs incurred by the Trust to manage the gift transfer.
- The securities (stocks and mutual funds) must be tradable on an established securities market acceptable to the Trust.

For more information on gifting long term appreciated securities to FCJP, please contact Gerry Culver, Chair of the Trustees, at gmculver@verizon.net.

Individuals considering a gift of long term appreciated securities should consult with their tax professional regarding their specific circumstances and situation.

An article providing a detailed explanation of this subject:

http://www.endowdevelop.com/etech_pal/Content/appreciated_securities/appreciated_securities.htm

¹ Long-term means securities that would qualify for long-term capital gains tax (i.e., have been held by the owner for more than 12 months)