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St. Paul's Episcopal Church, Haymarket, Virginia
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Treasurer's Report 2025

Good afternoon, I am happy to share with you that St. Paul's continues to grow, thanks to a continued increase in newcomers. I understand that we gained 19 new members in 2025.

Looking Back:

At last year's Annual Meeting, the Vestry approved the 2025 budget at \$279,690 with a deficit of zero.

We ended the year 2025 with a surplus of approximately \$13,000. As I explained last year, many parishioners request their pledges to be allocated to either Pledge or Wishing Well, at the discretion of the Rector and the Vestry. So that extra amount will be applied to new needs or unexpected repairs.

The Wishing Well fund is tracked separately. Donations to Wishing Well through December in 2025 were \$62,000; this includes a \$5,000 grant from the Diocese. We were able to complete or start many projects in 2025. You will find a detailed list in the leaflet. We have old buildings that require a lot of care. The replacement of the windows in the office building (formerly rectory) was the biggest project last year.

Looking forward:

The Vestry has approved a 2026 operating budget of \$286,986, which is a modest increase over last year. We have also noted an increase in pledges again this year, which is a good sign. And we will continue to rely of course on the Wishing Well donations for new needs or unexpected repairs. One of the bigger projects for this year is the siding and gutters for the office building (the old rectory).

In addition, we receive rents from Saint Michael's Academy and Meade House (Carried to Full Term) and two CDs that will provide 4 percent.

We continue to use a local CPA firm to prepare our financial statements and to tend to the financial aspects of St. Paul's.

I would like to mention Jackie Clattenburg, Co-Treasurer, who takes care of many day-to-day duties associated with accounting, bill payments, collection drop-offs, etc., and Vince Amman, who has been working on a five-year plan. Also, thank you to the collection counters who play an especially important part in the internal controls employed by the Church to ensure good stewardship of the Church's funds.

Conclusion: St. Paul's continues to be strong thanks to the responsible parishioners of St. Paul's.

Susan Olmstead Douffas