

WINN FELINE FOUNDATION UPDATE – December 2020

HONORED DONORS NOVEMBER 2020

Holly Aglialoro	Brenda McFee
James Balme	PrimeGen US. Inc.
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Julie Legred	Janet And Otto Wolf
Susan Loehrl	Catherine Wray
Jessica Mace	Garden State Cat Club of NJ Inc
Ryan Malane	De Meola Zawacki Mingione & Co.,LLC
Eric Matthews	
National Alliance of Burmese Breeders	

PLANNED GIVING TIPS – By George Eigenhauser, Esq.

As calendar 2020 comes to an end there is still time to take some last minute actions to help reduce your tax liability. Due to COVID-19 many taxpayers may have under withheld taxes from sources such as unemployment benefits, “gig” work, sales of investments, or unplanned retirement account distributions. You can make 2020 estimated tax payments by January 15, 2021, to reduce or eliminate underpayment penalties. NOW is the time to determine whether sufficient taxes were withheld from your income.

There is still time to make deductible charitable contributions for 2020. The IRS estimates that almost 9 in 10 taxpayers now take the standard deduction. However, as part of the CARES Act people who take the standard deduction may also take a \$300 “above-the-line” deduction for charitable donations made during 2020. CARES also raises the cap on charitable deductions for some taxpayers who itemize.

You may still be able to reduce your 2020 income by contributing to certain tax advantaged accounts. For example, traditional and SEP IRAs, allow you to deduct contributions on your 2020 return if made by April 15, 2021.

If estate taxes are a concern, properly gifting now may reduce the size of your estate when you die. For 2020 you can make tax free annual gifts up to \$15,000 per recipient. Married couples each have a

\$15,000 gift-tax exclusion, for a total of \$30,000. However, the annual exclusion doesn't carry over from year to year, you must use it each year or lose it.

Some taxpayers may be able to defer income or accelerate deductions to reduce taxes in 2020. Done properly this can produce a lower tax burden. Deferring income may reduce taxable income this year. Moving deductions into this year may speed up your tax benefit and avoid the uncertainty of future changes in the tax law.

You should review your tax situation with a qualified professional and make any necessary changes while there is still time. ~

CURES4CATS CAMPAIGN 2020

URGENT- The CURES4CATS 2020 Campaign, focusing on Feline Diabetes, draws to a close on December 31st, 2020. Our goal this year is \$15,000 as we have a matching gift up to \$15, 000. Combined, the total of \$30,000 would mean complete funding of one grant dedicated to feline diabetes. But we need your help to make this campaign a success! Please make your donation at <https://winnfelinefoundation.salsalabs.org/felinediabetescampaign/index.html> and help Winn fund another important study benefiting every cat, every day!

CLINICAL TRIAL STILL SEEKING PARTICIPANTS!

Feline Chronic Gingivostomatitis, or FCGS, is a severe and painful disease that affects the mouth. Recent Winn-funded studies have led to a potential treatment called *DentaHeal*. A study is currently being conducted by Dr. Boaz Arzi at the University of California-Davis and **VetCell Therapeutics USA**, the manufacturer of *DentaHeal*. If your cat has been diagnosed with FCGS, and you would be interested in participating in the study, or if you would like to learn more about this study and treatment, visit vetcelltherapeuticsusa.com/fcgs_trial for more information!

JANUARY WEBINAR

Want to know more about Feline Chronic Gingivostomatitis (FCGS), and the exciting new treatments being explored? Join us for *Winn's Monthly Webinar Series* on Wednesday, January 13th, 2021 at 1:00 PM Eastern and listen to Dr. Boaz Arzi discuss this important research! Find out more and reserve your seat now at <https://attendee.gotowebinar.com/register/4961563124586658061>

Winn would like to thank CFA for their continued support of our monthly webinar series!

"CATS IN BOXES" PHOTO CONTEST

The "Cats in Boxes" photo contest is underway! We selected 24 entries out of the nearly 200 submissions and believe us when we say it wasn't easy narrowing it down to just 24! The 24 selected photos are being posted, one per day on our [Facebook](#) and [Instagram](#) pages through December 24th. You can vote for your favorites by visiting Winn's social media and "liking" the ones you like best! The photo with the most "likes" will be the Grand Prize Winner of our "Cats in Boxes" 2020 Holiday Photo Contest. If you want to see ALL 199 entries, visit the contest page at <https://www.winnfelinefoundation.org/programs/photo-contest-2020>

WINN FELINE FOUNDATION WOULD LIKE TO THANK YOU FOR YOUR CONTINUED SUPPORT AND WISH EVERYONE HAPPY HOLIDAYS, AND A HEALTHY, PROSPEROUS 2021!