

# EveryCat Health Foundation

August, 2023

submitted by Virginia Rud

## Tax Tips with George Eigenhauser

Due to high levels of inflation the dollar value of many estates has increased. Federal estate and gift tax exemptions are adjusted annually by the Internal Revenue Service (IRS) to account for inflation. For 2023 the unified credit (for estate and gift taxes) increased. One person may leave \$12.92 million (up from \$12.06 million in 2022) to their heirs tax-free. Married couples may be able to exclude up to \$25.84 million (up from \$24.12 million in 2022) from federal estate taxes by combining their exemption using a tax provision called “portability”. Using portability, the personal representative of a deceased spouse may elect to transfer decedent’s unused estate tax exemption amounts to the surviving spouse to reach the \$25.84 million total. The exemption will rise with inflation until 2026 when the temporary tax cuts expire, and the credit falls back to pre-2018 levels (as adjusted for inflation).

For 2023 the annual exclusion from federal gift tax increased to \$17,000 (from \$16,000 in 2022). This exclusion is per donor and donee per year. For example, a couple may each gift a person \$17,000 for a total gift of \$34,000 to one person from the couple. If the donee has a partner the couple may gift the partner an additional \$34,000 free of federal gift tax. To qualify for the annual exclusion the gift should be a present interest (such as cash) and to the recipient. Gifts in trust and gifts of non-cash assets may qualify for the annual exclusion if certain conditions are met.

Inflation may also affect charitable giving. As the value of your assets rises you can donate appreciated stock or other property directly to a qualified charity. This may be a double tax benefit if there is long-term gain which would have been taxable if you sold the stock or other asset yourself.

These inflation adjustments by the IRS may mean more opportunities for you to structure your estate to avoid federal estate and gift taxes. NOTE: this only applies to federal estate and gift tax. Some states and the District of Columbia may tax your estate, an inheritance, or both, in addition to any federal tax. Please consult your tax advisor for more information.

*-George Eigenhauser*

## EveryCat is Launching the 2023 Cures4Cats Giving Campaign

EveryCat Health Foundation is launching our annual “Cures4Cats” Giving Campaign on August 15<sup>th</sup>. This year’s focus is on Feline Diabetes.

Since 1968, EveryCat Health Foundation has funded more than a dozen studies to give cats and their humans the tools needed to prevent, diagnose, and treat this potentially fatal disease. EveryCat is highlighting this disease to help inspire further commitment to cat health research since there is still so much to learn.

You can make your gift between August 15<sup>th</sup> and October 1<sup>st</sup> at

<https://everycat.salsalabs.org/felinediabetescampaign0/index.html>

\*Boehringer Ingelheim has generously agreed to match up \$40,000 in donations for the campaign! Help us reach our goal to receive the maximum gift match by Boehringer Ingelheim!

*\*Boehringer Ingelheim Animal Health is working on first-in-class innovation for the prediction, prevention, and treatment of diseases in animals. For veterinarians, pet owners, farmers, and governments in more than 150 countries, they offer a large and innovative portfolio of products and services to improve the health and well-being of companion animals and livestock. As a global leader in the animal health industry and as part of family-owned Boehringer Ingelheim, they take a long-term perspective. The lives of animals and humans are interconnected in deep and complex ways. We know that when animals are healthy, humans are healthier too. By using the synergies between their Animal Health and Human Pharma businesses and by delivering value through innovation, they enhance the health and well-being of both.*

### **Press Release- EveryCat Investigating Cyprus Feline Infectious Peritonitis Epidemic**

EveryCat Health Foundation is aware of recent news coming out of Cyprus regarding an epidemic of feline infectious peritonitis (FIP) in both community cats and indoor cat populations. We are taking immediate action to learn more about the validity and severity of the situation.

Our foundation is committed to advancing feline health through research and education. We are exploring further supporting health research opportunities which best lend themselves to these and all cats worldwide, today and in the future. We will share news on opportunities for action on behalf of cat health as it becomes available.

“EveryCat Health Foundation is keenly interested in learning more about this emerging issue in Cyprus and is poised to quickly help researchers investigate and validate this issue,” said Dr. Brian Holub, EveryCat Health Foundation Scientific Review Committee Chair.

EveryCat Health Foundation has been on the leading edge of FIP research throughout our 55- year history, and our current donor-supported Bria fund continues to support this important disease. We are steadfast in facilitating meaningful research surrounding this treatable disease and have funded more than 60 studies on this topic.

Most recently those studies have included the following:

*-MT22-019: Curbing FIP by targeting and blocking the viral ion channels.*

*-EC22-007: EIDD-2801 (Molnupiravir): establishing an oral dose and evidence for efficacy in cats with FIP*

*-EC22-005: Acute phase protein and micro-RNA signatures for the diagnosis and prognosis of feline infectious peritonitis.*

*-W21-018: Determining the clinical efficacy and safety of remdesivir for the treatment of naturally occurring feline infectious peritonitis*

*-W21-010: Development of a Rapid CRISPR CasRx Diagnostic Tool for Feline Infectious Peritonitis*

To contribute to the Bria Fund for FIP research, visit the EveryCat website at [www.everycat.org](http://www.everycat.org).

### **Dr. Boaz Arzi Wins 2023 AVMF/EveryCat Research Award**

Dr. Boaz Arzi, professor and chief of veterinary dentistry and oral surgery service at the UC-Davis School of Veterinary Medicine, received the 2023 American Veterinary Medical Foundation (AVMF)/EveryCat Health Foundation Research Award.

Dr. Arzi's research focuses on feline chronic gingivostomatitis (FCGS), maxillofacial fracture management, temporomandibular joint (TMJ) disorders, and regenerative medicine. He has made remarkable strides in treating non-responsive FCGS with adipose-derived stem cells, resulting in improved health for numerous cats and advancements in veterinary medicine. His innovative treatment approach, which can lead to a cure in up to 70% of the non-responsive cases, is being licensed by commercial biotech company Gallant, which is currently seeking FDA approval. In addition to this, Dr. Arzi has been recognized as a global leader in the field of TMJ research. His comprehensive studies and surgical techniques have significantly advanced treatment approaches for TMJ disorders, including TMJ ankylosis, a severely debilitating condition in cats that restricts or prohibits the mouth from opening.

This award, established by the American Veterinary Medical Foundation (AVMF) and the EveryCat Health Foundation, recognizes a candidate's contribution to advancing feline health through their research.

### **The Latest Edition of the EveryCat Health Foundation Research Update is Available**

Download your copy of the 2022-2023 Research Update.

[https://everycat.org/wp-content/uploads/2023/07/2022\\_2023-EveryCat-Health-Foundation-Research-Update\\_FINAL-.pdf](https://everycat.org/wp-content/uploads/2023/07/2022_2023-EveryCat-Health-Foundation-Research-Update_FINAL-.pdf)

### **EveryCat Information and Swag available for Cat Shows**

Interested in sharing EveryCat information and swag at your upcoming cat show? Cat Show organizers can request items to share with exhibitors and/or attendees!

Send your request to [vrud@everycat.org](mailto:vrud@everycat.org)

Include the following information:

Date(s) of show;

Expected number of exhibitors and attendees;

Contact person email and physical mailing address;

"Required by" date;

Please send requests at least 3 weeks in advance of "required by" date!

Items available include: EveryCat brochures, printed Research Updates, can lids, Save Our Cat window clings, fun stickers for kids!