

# NORTHWEST ISD BOND 2021

NISDTXBOND.ORG

SCAN ME



## WHAT'S PROPOSED

The May 1, 2021 Bond Election will be presented to voters in four separate propositions. NISD is complying with a new state law that requires certain project types to be separated out on different propositions.

### PROPOSITION A

**School Facilities & Capital Improvements: \$712,400,000**

#### GROWTH

- Three New Schools (2 ES, 1 MS)
- Replacement Schools for Hatfield ES, Seven Hills ES and Pike MS
- Northwest High School Additions and Renovations
- Classroom Additions to Satisfy State Mandated Full Day Pre-K
- Land Acquisition for New Schools
- New Buses

#### CAPITAL IMPROVEMENTS & RENOVATIONS

- Infrastructure Lifecycle Replacements
- District Facility Renovations

#### EQUITY & EVOLVING NEEDS

- Middle School Program Standardization
- Elementary Playground Equity and Safety

#### SAFETY & SECURITY

- Access Control, Public Address and Cameras

#### TECHNOLOGY INFRASTRUCTURE

- Fiber and Equipment

### PROPOSITION B

**Stadium Renovations: \$8,200,000**

- Track and Field Complex (Texan Stadium, constructed in 1950) - Renovate End-of-Life Materials (bleachers, press box, restrooms, turf, track, lights)
- NISD Stadium (constructed in 2005) - Replace Lighting at End of Lifecycle

### PROPOSITION C

**Middle School Recreational Facilities: \$5,700,000**

- Tennis Courts, Athletic Field and Track at MS#7 (school building in Prop. A)
- MS Tennis Court Resurfacing
- Add Tennis Courts at Medlin MS (currently do not have)

### PROPOSITION D

**Technology Devices: \$19,400,000**

- New Devices for Students and Teachers (Lifecycle and Growth)

**TOTAL BOND PROPOSAL: \$745,700,000**

## PREPARING FOR GROWTH

**STUDENT ENROLLMENT CONTINUES TO INCREASE AS PROJECTED.**

This bond will **accommodate nearly 5,000 new students** to help NISD keep pace with:

- A projected 4,000-5,400 new students by the 2024-25 school year
- More than 3,400 vacant residential lots ready to build on — and nearly 40,000 lots platted for future development



## COMMUNITY FEEDBACK

Following the November 2020 election, NISD sought community feedback:

- Post-election survey
- Stakeholder feedback meeting
- Reconvened the Long Range Planning Committee
- LRPC reprioritized and reduced proposal by \$240,000,000

**REGISTER TO VOTE BY APRIL 1**

EARLY VOTING: **APRIL 19-27, 2021** • ELECTION DAY: **SATURDAY, MAY 1, 2021**

# BOND BALLOT EXPLAINED

<b>Prop A</b> FOR ___ AGAINST ___	THE ISSUANCE OF \$712,400,000 OF BONDS BY THE NORTHWEST INDEPENDENT SCHOOL DISTRICT FOR <b>SCHOOL FACILITIES AND THE PURCHASE OF LAND, BUSES AND VEHICLES</b> AND LEVYING THE TAX IN PAYMENT THEREOF. <b>THIS IS A PROPERTY TAX INCREASE.</b>
<b>Prop B</b> FOR ___ AGAINST ___	THE ISSUANCE OF \$8,200,000 OF BONDS BY THE NORTHWEST INDEPENDENT SCHOOL DISTRICT FOR <b>RENOVATIONS TO THE TRACK AND FIELD COMPLEX (TEXAN STADIUM) AND NORTHWEST ISD STADIUM</b> AND LEVYING THE TAX IN PAYMENT THEREOF. <b>THIS IS A PROPERTY TAX INCREASE.</b>
<b>Prop C</b> FOR ___ AGAINST ___	THE ISSUANCE OF \$5,700,000 OF BONDS BY THE NORTHWEST INDEPENDENT SCHOOL DISTRICT FOR <b>MIDDLE SCHOOL RECREATIONAL FACILITIES</b> AND LEVYING THE TAX IN PAYMENT THEREOF. <b>THIS IS A PROPERTY TAX INCREASE.</b>
<b>Prop D</b> FOR ___ AGAINST ___	THE ISSUANCE OF \$19,400,000 OF BONDS (WITH A MAXIMUM MATURITY OF THREE YEARS) BY THE NORTHWEST INDEPENDENT SCHOOL DISTRICT FOR <b>INSTRUCTIONAL TECHNOLOGY</b> AND LEVYING THE TAX IN PAYMENT THEREOF. <b>THIS IS A PROPERTY TAX INCREASE.</b>

## NO CHANGE TO THE TAX RATE

State law now requires all school propositions to include **"This is a property tax increase"** regardless of the impact to the school district's tax rate.

In NISD, the school district tax rate **will not** change as a result of this bond election.

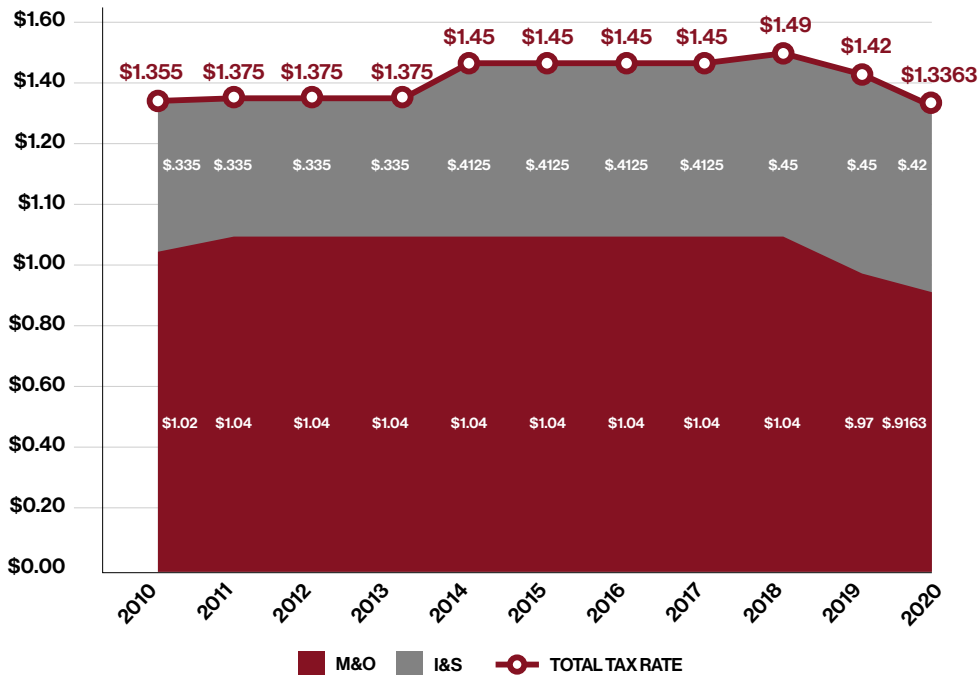
**What this means:** NISD is able to make all existing and proposed bond payments with the \$0.42 I&S tax rate residents are currently paying.

# FISCAL MANAGEMENT HIGHLIGHTS

- Bond **interest rates are at an all-time low** in the 41-year history of Bond Buyer Index.
- NISD has historically taken advantage of bond refinancing opportunities and has completed **three refundings** since Nov. 2019 resulting in over **\$50 million in savings**.
- The \$745.7 million won't be sold all at once and would not be spent until necessary growth occurs. Once bonds are authorized by voters they are **sold in increments over time as needed to fund the projects**.
- State law allows for bonds to be financed up to 40 years. NISD **finances bonds for 25 years**, and with refunding opportunities and tax base growth has **paid off past bonds in 15-20 years**.
- NISD maintains its **high credit ratings** from two agencies, AA from Fitch and Aa2 from Moody's.

# TAX RATE HISTORY

The current total tax rate in NISD is the lowest it has been in over 10 years. If approved, the NISD tax rate will not increase as a result of the 2021 bond election. In fact, the NISD Board of Trustees voted on August 10, 2020 to lower the I&S rate by \$0.03.



## Why am I paying more in taxes if the tax rate has decreased?

The amount of taxes paid by each taxpayer is calculated by multiplying the district tax rate by each \$100 of taxable value of your property. Therefore, if your assessed taxable value goes up, the amount you pay will go up even if the tax rate remains unchanged. The assessed value is set by your county appraisal district, not the school district.



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