Ontario

Ministry of Public and Business Service Delivery

Articles of Amendment

Not-for-Profit Corporations Act, 2010

For questions or more information to complete this form, please refer to the instruction page.

Fields marked with an asterisk (*) are mandatory.

1. Corporation Information

Corporation Name * i

Stony Lake Yacht Club Inc.

Ontario Corporation Number (OCN) *	Company Key *
317604	

Official Email Address * i

2. Contact Information

Please provide the following information for the person we should contact regarding this filing. This person will receive official documents or notices and correspondence related to this filing. By proceeding with this filing, you are confirming that you have been duly authorized to do so.

First Name *	Middle Name	Last Name *
Nicole		Truman

Telephone Country Code	Telephone Number *	Extension
1	705-743-2300	

Email Address * i

info@fox-law.ca

3. Corporation Name

Complete this section only if you are changing the corporation name

The corporation will have:

- ☐ an English name (example: "Green Institute Inc.")
- ☐ a French name (example: "Institut Green Inc.")
- ☐ a combination of English and French name (example: "Institut Green Institute Inc.")
- ☐ an English and French name that are equivalent but used separately (example: "Green Institute Inc./Institut Green Inc.")

4. Number of Directors (if applicable)

Complete this section only if you are changing the number of directors

A minimum of three directors are required. Please specify the number of directors for your Corporation

☐ Fixed Number ✓ Minimum/Maximum

Minimum Number of Directors *	Maximum Number of Directors *
3	17

5. Purposes and Provisions (if applicable) (Maximum is 900,000 characters per text box. To activate the toolbar press "Ctrl + E")

Complete this section only if you are amending the Purposes and Provisions

 © King's Printer for Ontario, 2023

Is the corporation a charity or does it intend to operate as a charity? i

☐ Yes ☑ No

Description of Changes to Purposes

Please describe any amendments to the corporation's purposes in the area below (please be specific):

Enter the Text

The Corporation deletes all provisions of the original Letters Patent and replaces same with the following purposes:

1. To maintain and conduct a yacht club and racquet sports club and to promote amongst the members of the Corporation an interest in and knowledge of yachting, raquet sports, related social activities, and other related activities and matters.
2. To provide a clubhouse, wharves, raquet sport courts and other facilities and conveniences for the members of the Corporation and to equip, furnish and maintain the same; and
3. To arrange and conduct competitions, clinics and classes of every nature in relation to yachting, raquet sports and related activities and matters, and to offer, grant and contribute towards prizes, awards and distinctions.

Description of Changes to Special Provisions

Please describe any amendments to the corporation's special provisions in the area below (please be specific):

Enter the Text

The Corporation deletes all provisions of the original Letters Patent and replaces same with the following special provisions:

1.There shall be two (2) classes of Members of the Corporation, being Senior Members and Junior Members. Junior Members are persons under the age of 18 years. Each Senior Member shall be entitled to receive notice of, attend and vote at all meetings of the Members of the Corporation, and each Senior Member shall be entitled to one (1) vote at such meetings. Junior Members are not entitled to receive notice of or vote at such meetings of the Membership, but may attend such meetings. All Memberships in the Corporation are non-transferable and automatically terminate if the Member resigns or such Membership is otherwise terminated by the Board or in accordance with the provisions of the Ontario Not-For-Profit Corporations Act, 2010, by any successor legislation or by any other statutes or laws from time to time applicable.

2. The Corporation shall be carried on without the purpose of pecuniary gain for its Members and any profits or other accretions to the Corporation shall be used in furtherance of its purposes.

3. The Corporation shall be permitted to invest the funds of the Corporation pursuant to the Ontario Trustees Act.

4. For the purposes herein, and as incidental and ancillary thereto, the Corporation shall be permitted to exercise any of the powers as prescribed by the Ontario Not-for-Profit Corporations Act, 2010, by any successor legislation, or by any other statutes or laws from time to time applicable.

5. Upon the dissolution of the Corporation and after satisfying the interests of its creditors in all its debts, obligations and liabilities:

a) if at such time the Corporation is a charitable public benefit corporation, its remaining property shall be distributed to a Canadian body corporate that is a registered charity under the Income Tax Act (Canada) with similar purposes to its own, the Crown in right of Ontario, the Crown in right of Canada, an agent of either of those Crowns or a municipality in Canada;

b) if at such time the Corporation is a non-charitable public benefit corporation, its remaining property shall be distributed to another public benefit corporation with similar purposes to its own, a Canadian body corporate that is a registered charity under the Income Tax Act (Canada) with similar purposes to its own, the Crown in right of Ontario, the Crown in right of Canada, an agent of either of those Crowns or a municipality in Canada; or

c) if at such time the Corporation is not a public benefit corporation, its remaining property shall be distributed to another public benefit or non-public benefit corporation with similar purposes to its own, a Canadian body corporate that is a registered charity under the Income Tax Act (Canada) with similar purposes to its own, the Crown in right of Ontario, the Crown in right of Canada, an agent of either of those Crowns or a municipality in Canada.

5. Commercial purposes, if any, included in the articles are intended only to advance or support one or more non-profit purposes of the Corporation. No part of the Corporation's profits or of its property or accretions to the value of the property may be distributed, directly or indirectly, to a Member, a Director or an Officer of the Corporation, except in furtherance of its activities or as otherwise permitted by the Ontario Not-For-Profit Corporations Act, 2010.

6. Members Authorization and Effective Date

The resolution authorizing the amendment was approved by the members of the corporation on * i

Requested Date for Amendment * i

Authorization

✓ * I, Nicole Truman

confirm that:

- This amendment has been duly authorized as required by section 103 of the *Not-For-Profit Corporations Act, 2010*.
- This form has been signed by all the required persons.

Caution:

The Act sets out penalties, including fines, for submitting false or misleading information.

Required Signatures i

Name	Position	Signature
Name	Position	Signature

Save Form Print Form Clear Form