Board REport

May 2019



TAble of
Contents

Purpose of report 1

Latest board meeting 2

Operational Update 3

2019 Fall (Miami, FL) 3

2020 Spring 3

2020 Fall 3

2021 Spring 3

Membership Update 4

Current Membership 4

2018 Additions 5

2018 Cancellations 5

Financial Update 6

Sponsors 15

Governance 16

ITPA Board of directors 16

Convention Committee 16

Investment Committee 16

Membership Committee 16

Legislative Committee 16

# Purpose of report

The board and the ITPA office provide transparency to the ITPA members. This report serves as an update to the Board and its members. The report will communicate the current status and projects as well as the association direction.

**Latest
board meeting**

Spring Board Meeting:

Chairman Shawn Andringa opened discussions on Q&A session before board meetings.

The board is very accessible through phone and email, the board also has a 30 minute open session before the board meeting for all members to discuss issues. After the 30 minute session, all but the board members are excused for the board meeting. The open session with members and board members produced some good suggestions and some suggestions the ITPA was already doing.

The Board discussed the drastic turnaround from 2017 to 2018 revenue and expenditures of the ITPA. (Financials below.) 2019 is on track for similar results. The continued plan of action is:

1. We are going to stick to convention expenditure thresholds.
2. Dues will be raised from $545 to $595 in 2020. Interestingly, at 2% inflation from 1998, ITPA dues would be at $668.
3. Small cost cutting measures have been instituted for hotel expenses.

Membership criteria was discussed at length. The value of potential members is paramount but the board questioned the value of 3 years in business before joining the ITPA. Particularly in the case of prior members. Andringa tasked the board with digging into member criteria to clarify requirements.

Northwest Drivetrain and Red Fox Resources was voted into membership.

**Operational
Update**

## 2019 Fall (Miami, FL)

Space has been reserved at The Palms Hotel & Spa. Dates: October 10-12, 2019.

## 2020 Spring (Philadelphia, PA)

Space has been reserved at the Crown Plaza Cherry Hill (Philadelphia), PA. Dates: April 15-17, 2020.

## 2020 Fall (Phoenix, AZ)

Space has been reserved at The Wigwam, Phoenix, AZ. Dates: October 8-10, 2020.

## 2021 Spring (Cincinnati, OH)

Space has been reserved at The Netherland Hilton, Cincinnati, OH. Dates: April 14-16, 2021.

**Membership
Update**

## Current Membership

\*2019 as of Spring Meeting

## 2019 Additions

Northwest Drive Train Inc.
Red Fox Resources

## 2019 Cancellations

Erickson Trucks N Parts – No response on collection

Kurt’s Truck Parts – No response on collection

Wayne Built & Son - No response on collection

P&S Trucks & Parts – Business is up for sale
Margala & Sons – Cancelled
Heavy Truck Salvage – Removed as under new ownership

**Financial
Update**

****



##  Sponsors



Sponsors are an important part of the ITPA budget. They contribute $1000 per meeting.

**Governance**

## ITPA Board of directors

Shawn Andringa – Chairman Second Term ending Oct 2019

Rudy Niswanger - Vice Chair Second Term ending Oct 2021

Scott Liber First Term ending Oct 2020

Andy Mundy Second Term ending Oct 2020

Sarah Barber Second Term ending Oct 2021

Mark Harris First Term ending Oct 2021

Ryan Hochmiller First Term ending Oct 2020

Nick Comer First Term ending Oct 2021

## Convention Committee

Rudy Niswanger - Committee Chair, Michelle Walls, Andy Reichert, Mike Zakutny, Michael Chudacoff, Kyle Forster, and Paresh Patel

## Investment Committee

Rudy Niswanger - Committee Chair, Matt Schmidt, Scott Liber

## Membership Committee

Rudy Niswanger - Committee Chair, Andy Mundy, Martin Mercer-Deadman

## Legislative Committee

Ryan Hochmiller - Committee Chair