

St Matthew's 2021 Budget

Current Fund

<u>Current Fund Income</u>	<u>2020</u>	<u>Change</u>	<u>2021 Budget</u>	<u>% Change</u>
Offerings	\$ 270,000.00	\$ (30,000.00)	\$ 240,000.00	-11%
House Rental	\$ 17,700.00	\$ -	\$ 17,700.00	0%
Endowment Income Support	\$ 71,598.00	\$ (1,485.00)	\$ 70,113.00	-2%
<u>Total Current Fund Income</u>	\$ 359,298.00	\$ (31,485.00)	\$ 327,813.00	-8.8%

<u>Current Fund Expenses</u>	<u>2020</u>	<u>Change</u>	<u>2021 Budget</u>	<u>% Change</u>
Worship & Music	\$ 9,600.00	\$ -	\$ 9,600.00	0%
Evangelism	\$ 1,000.00	\$ -	\$ 1,000.00	0%
Stewardship	\$ 3,500.00	\$ (500.00)	\$ 3,000.00	-14%
Social Ministry	\$ 1,000.00	\$ -	\$ 1,000.00	0%
Christian Education	\$ 3,300.00	\$ -	\$ 3,300.00	0%
Activities	\$ 1,200.00	\$ -	\$ 1,200.00	0%
Salaries	\$ 167,291.00	\$ (16,762.00)	\$ 150,529.00	-10%
Staff Benefits	\$ 57,907.00	\$ (3,923.00)	\$ 53,984.00	-7%
Custodian - Outside Source	\$ 15,000.00	\$ -	\$ 15,000.00	0%
Seminars	\$ 1,200.00	\$ -	\$ 1,200.00	0%
Administration	\$ 15,000.00	\$ (1,000.00)	\$ 14,000.00	-7%
Utilities	\$ 29,500.00	\$ (2,000.00)	\$ 27,500.00	-7%
Parsonage Utilities	\$ 2,500.00	\$ -	\$ 2,500.00	0%
Property/ WC Insurance	\$ 9,200.00	\$ 100.00	\$ 9,300.00	1%
Property Taxes	\$ 5,300.00	\$ 100.00	\$ 5,400.00	2%
Maintenance-Church	\$ 18,800.00	\$ (4,500.00)	\$ 14,300.00	-24%
Maintenance-House & Grounds	\$ 17,500.00	\$ (3,000.00)	\$ 14,500.00	-17%
Miscellaneous	\$ 500.00	\$ -	\$ 500.00	0%
<u>Current Fund Expenses</u>	\$ 359,298.00	\$ (31,485.00)	\$ 327,813.00	-8.8%

Mortgage Fund

<u>Mortgage Fund Income</u>	<u>2020 Budget</u>	<u>Change</u>	<u>2021 Budget</u>	<u>% Change</u>
Offerings	\$ 85,608.00	\$ -	\$ 85,608.00	0%

<u>Mortgage Fund Expenses</u>	<u>2020 Budget</u>	<u>Change</u>	<u>2021 Budget</u>	<u>% Change</u>
Mortgage Payments	\$ 85,608.00	\$ -	\$ 85,608.00	0%

Benevolence Fund

<u>Benevolence Fund Income</u>	<u>2020 Budget</u>	<u>Change</u>	<u>2021 Budget</u>	<u>% Change</u>
Anticipated Offerings	\$ 45,000.00	\$ (10,000.00)	\$ 35,000.00	-22%

All offerings are paid out as contributed. The beneficiaries are ELCA/Synod, Bear Creek, World Hunger FISH, Meals on Wheels, & Lutheran Community at Telford.

Endowment Income Fund

<u>Estimated Income</u>	<u>2020 Budget</u>	<u>Change</u>	<u>2021 Budget</u>	<u>% Change</u>
Hellerick Estate Income	\$ 46,000.00	\$ 600.00	\$ 46,600.00	1.3%
LCF Distribution	\$ <u>35,000.00</u>	\$ <u>(2,350.00)</u>	\$ <u>32,650.00</u>	<u>-6.7%</u>
	\$ 81,000.00	\$ (1,750.00)	\$ 79,250.00	-2.2%

<u>Estimated Expenses</u>	<u>2020 Budget</u>	<u>Change</u>	<u>2021 Budget*</u>	<u>% Change</u>
Current Fund Support	\$ 71,598.00	\$ (1,465.00)	\$ 70,133.00	-2.0%
Where Needed	\$ <u>9,322.00</u>	\$ <u>(205.00)</u>	\$ <u>9,117.00</u>	<u>-2.2%</u>
	\$ 80,920.00	\$ (1,670.00)	\$ 79,250.00	-2.1%

*Income received in 2020 is disbursed in 2021

<u>Grand Total Expenses</u>	\$ 570,826.00	\$ (43,155.00)	\$ 527,671.00	-7.6%
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