

Balance Sheet

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Consolidated - October 2022

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	Current Year	Previous Year
ASSETS		
CURRENT ASSETS		
BANK ACCOUNTS		
Westfield Checking	\$71,798.31	\$45,491.34
Westfield Savings Account	53,985.32	53,917.94
East Ohio Conf. Savings	195,432.83	237,647.10
Subtotal Current Assets	321,216.46	337,056.38
FIXED ASSETS		
Building	4,200,000.00	4,200,000.00
Storage Building	14,000.00	14,000.00
Equipment	370,000.00	370,000.00
Refinancing Fees	4,360.63	4,360.63
Parsonage	255,306.30	255,306.30
Subtotal Fixed Assets	4,843,666.93	4,843,666.93
OTHER ASSETS		
Perm. Endow.-ACF	393,070.21	393,070.21
TOTAL ASSETS	<u>\$5,557,953.60</u>	<u>\$5,573,793.52</u>
LIABILITIES		
CURRENT LIABILITIES		
Payroll Taxes Payable	-\$433.29	-\$27.26
LONG-TERM LIABILITIES		
Westfield Bank Mortgage	281,152.52	314,475.25
TOTAL LIABILITIES	280,719.23	314,447.99
NET ASSETS		
UNRESTRICTED		
Unrestricted Net Assets	\$4,963,567.63	\$5,026,226.02
DONOR RESTRICTED		
Capital Improvements	4,400.00	400.00
Global Missions	-2,790.73	5,509.27
Permanent Endowment	0.00	9,329.28
Inheritance Fund	231,987.02	117,363.89
Child.Min. Fund	45,418.40	57,418.40
Parsonage Fund	21,861.85	25,103.77
Preschool Payroll Fund	9,549.20	14,243.90
Stutler Scholar. Fund	3,241.00	3,751.00
Subtotal Donor Restricted	313,666.74	233,119.51
TOTAL EQUITY	<u>5,277,234.37</u>	<u>5,259,345.53</u>
TOTAL LIABILITIES AND EQUITY	<u>\$5,557,953.60</u>	<u>\$5,573,793.52</u>