

## ***Arion Energy Announces the Successful Acquisition of SunKey Energy***

GREENWOOD VILLAGE, CO — May 30, 2017 — Arion Energy (“Arion”) is pleased to announce the successful acquisition of Sustainable Designs, LLC (dba: SunKey Energy, or the “SunKey”), one of the Colorado's leading distributed generation solar EPC contractors. SunKey, a privately owned company, has designed, and constructed more than 400 residential and commercial solar PV systems across Colorado and surrounding States since its inception in 2013. SunKey is one of the fastest growing companies in this competitive space substantially increasing its annual revenue in 2016 using its successful business model.

Together with SunKey, Arion will offer a fully-integrated and strategic business plan to solar project development. Arion's long-term vision, extensive pipeline and established market penetration in the commercial & industrial (C & I) and utility scale segment will be complementary to SunKey's business model, EPC expertise and will strengthen the strategic value proposition on a regional and national scale.

"We have observed a very strong demand in the market for integrated and scalable platforms with a comprehensive in-house project development capabilities. This is a transaction between two strongly aligned players with a great strategic fit and synergy which provides a complete in-house EPC solutions for residential, C & I distributed generation, and utility scale project development," stated Nick Azari, PhD President & CEO of Arion.

"We believe SunKey's successful distributed generation business combined with Arion's financial and development expertise, and market presence will enable the platform to expand significantly in the years ahead," said SunKey's CEO Todd Valdez.

SunKey will continue to operate throughout the U.S. as a wholly owned subsidiary of Arion.

### **About SunKey Energy:**

SunKey is one of the leading residential and commercial solar development, engineering, procurement, and construction firm serving Colorado and bordering States. With over 400 installations, SunKey's experience spans a broad spectrum of applications. These include applications in rural, agricultural, urban, municipal, corporate, educational, and manufacturing facilities. SunKey provides a one stop source for all solar project needs including storage, operations and maintenance. SunKey's team takes a project from conception to commissioning and offers complete in-house system design, engineering, construction, financing and turnkey project development. Founded in 2013, SunKey's offices are located in Centennial, CO. [www.SunKeyEnergy.com](http://www.SunKeyEnergy.com)

### **About Arion Energy:**

Arion is a US independent power producer and developer with over 60 years of combined management experience in the renewable energy industry, covering all range of services from project origination, development, sales and marketing, to long-term asset management. Arion Energy specializes in wind and solar photovoltaic with presence in other segments of the renewable energy market such as, storage and biogas. Arion Energy's North American utility scale portfolio consists of 2.1 Gigawatts and 500 Megawatts of early and mid-stage wind and solar projects respectively. Arion has an extensive pipeline of developed and under development C & I projects nationally. For more information, visit: [www.ArionEnergy.com](http://www.ArionEnergy.com)