



## PREOWNED HEAVY JET MARKET UPDATE (Q1-Q3)

### Preowned Heavy Jet Inventory

Percent of Active Fleet For Sale 6.4%

10-Year Monthly Average 7.7%

Year-Over-Year Change +57.3%

Vs 10-Year Monthly Average -4.4%

The preowned Heavy Jet inventory has been increasing since early 2022 and is closing in on the 10-year monthly average for this segment.

### Preowned Heavy Jet Retail Transactions

Year-To-Date Count

(Q1-Q3)

363

Last Year (Q1-Q3)

444

10-Year Q1-Q3 Average

360

Year-Over-Year Change

-18.2%

Vs 10-Year Q1-Q3 Average

+1.0%

Preowned transaction activity for Heavy Jets slowed in Q1-Q3 2023 compared to Q1-Q3 2022, down 18.2%. However, this level of activity marginally exceeded the Q1-Q3 10-year average transaction count.

### Preowned Heavy Jet Asking Prices in \$

Current Average Ask. Price \$ \$14.1M

Year-To-Date Change -12.1%

Year-Over-Year Change -26.4%

Seller expectations are slowly cooling, and Heavy Jet average jet asking prices have fallen 26.4% over the last 12-months



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### Heavy Jet Median Resale Value Changes

Year-To-Date Change -9%

Year-Over-Year Change -4%

A relative slowing in preowned demand and greater availability of preowned units have pushed the median resale value change for preowned Heavy Jets downwards since March 2023.

\*Data provided by AMSTAT 12/ 2023

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