



Rogue Community College Small Business Development Center

SBA Disaster Loan Process Updates

To all our SBDC Clients,

During the COVID event, the RCC SBDC team has remained focused on providing you with support and valuable information about critical resources available to support your business. Last Thursday we distributed a documented process for the SBA Disaster Loan application process. Over the following 5 days, the SBA suspended the old process, and as of Monday of this week, replaced the process with a heavily modified and simplified process. In response, we have modified our own information and tips to enable you to successfully complete your SBA Economic Injury Disaster Loan and Loan Advance application.

Again, please realize that this process is based only on the latest information we have today. The entire process continues to evolve and new legislation and rules are being issued almost daily. However, we feel at this point that the Economic Injury Disaster Loan process should remain stable.

As noted before, keep in mind an SBA Disaster Loan may not be the best solution for you or your business. This is why we recommend that you talk to one of our advisors before initiating this process.

Here is a step-by-step overview of the loan application process to follow:

1. Make initial contact with the SBDC (if needed)
2. **Review the RCC SBDC SBA Disaster Loan Process document**
(provides actual Loan Process Application images - see link below)
3. Required client information needed for the process:
 - a. Business P&L statement for the 12-month period of Feb 01, 2019 - January 31, 2020
 - b. Business legal names, Tax ID, Address, etc. (verify on Oregon Sec'y of State site)
 - c. Personal legal names, Tax ID(s), Contact info, Address, etc. for each Business Owner

IF you plan to request the \$10,000 Emergency Loan Advance, you will also need to provide direct deposit information for your business bank checking or savings account (Bank name / Routing number and Account number)

4. Contact the SBDC for review of materials or if any questions arise from reviewing the Loan process document (again if necessary)
5. Assemble your client information and initiate the online application process – <https://covid19relief.sba.gov/#/>
6. When you complete your application – A successful completion page will display your application ID number write down and keep your application ID number
7. Contact the SBDC if you have any further questions

Note: you will not be asked to request or determine a loan amount, that will be determined in the future as part of the actual loan approval process.

[RCC SBDC SBA Loan Process Document](#)
[RCC SBDC SBA Disaster Loan Resource Checklist](#)

Paycheck Protection Program (PPP)

You may also be eligible to apply for PPP loan based on your average monthly payroll expenses. This separate loan program DOES NOT currently have an online application process. It is assumed that

these applications will be made directly to local SBA lender banks. We will provide more information once this program's application process is approved and implemented locally.

Again we emphasize that there are many funding resources to consider and there are other strategies, resources, programs etc. that you should also evaluate for your business.

Our advisors are available to assist you in these evaluations Please contact us at (541) 956-7494 and leave us a message, or e-mail us at sbdc@roquecc.edu.

Sincerely,

Ron Goss Director and the rest of the SBDC Team

Visit our RCC SBDC website at sbdc.roquecc.edu

Rogue Community College - Small Business Development Center

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