

EIDL Presentation Intro

Welcome. Thank you for joining us today. We understand that this is a difficult time for everyone. Never before has the country experienced a disaster of this magnitude and the SBA Office of Disaster is working tirelessly to assist small businesses across the nation who are seeking economic injury disaster assistance. The SBA district offices are stepping in to support Disaster Office staff. We ask for your patience with both the technology and personnel as this is a trying time for all parties involved.

We'll review some slides regarding the disaster loan portal and application in just a minute, but I first want to share a few key points:

Foremost, SBA EIDL Loans may be used to pay fixed debts, payroll, accounts payable and other bills that cannot be paid because of the disaster's impact. They cannot be used to refinance pre-existing debt.

If you aren't sure if you'll qualify....apply anyway. We are encouraging everyone to apply and get into the system.

There are many assistance programs being announced and changes made to existing programs. If you are approved for an SBA EIDL and decide another program or entity has a better option for your business, you may decline the SBA loan offer.

If you have an existing SBA Disaster Loan, for example: you received assistance following the recent flooding in Howard County, you may apply for another loan. In addition,

SBA is automatically deferring payments on pre-existing SBA Disaster Loans through December 31st of this year.

You can apply for both an SBA disaster loan and a SBA 7a or 504 loan. Disaster loans go through the SBA Office of Disaster. 7a and 504 loans go through SBA's banking partners, contact your local bank for information or check out Lender Match on [sba.gov](https://www.sba.gov).

Please AVOID scams. There are no fees to apply for the SBA EIDL Loan. Unfortunately, even in times of distress, there are people who will try to take advantage of others. Please be careful.

As you log on to the Disaster Loan Application portal, please note that some users are experiencing issues working

through Chrome. Please use an alternate browser - like Edge or Internet Explorer.

Make sure you include an email address when you register. This will help us assist you if follow-up information is needed. Many people are leaving this field blank.

Write down your login and password. SBA staff cannot assist with password recovery.

Save your work at every prompt.

Do not fill in a requested loan amount. The amount of the loan will be determined by the SBA's Office of Disaster Assistance.

The damaged property address is the location/address of the business. If you are a sole proprietorship or home-based business, use your home address.

Be sure that you get a submission confirmed message at the end of the application. You will be assigned an application number. Keep this number for tracking purposes.

Let's move to the PowerPoint and work through the slides together.

Thank you for your time today. We hope you will find this information useful. Please reach out if additional assistance is needed.