

Sandy Cove Advisors, LLC
March 11, 2022

FORM CRS

Sandy Cove Advisors, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: Investment Management Services, Financial Planning Services, Advisory Consulting Services, Family Office and Wealth Planning Services, and Selection of Other Advisers. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Brochure Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/summary/152482>

- **Account Monitoring** - If you open an investment account with our firm, as part of our standard service we will monitor your investments on an ongoing basis and will conduct account reviews at least annually.
- **Investment Authority** - We manage investment accounts on a *discretionary* basis whereby *we will decide* which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer *non-discretionary* investment management services whereby we will provide advice, but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.
- **Investment Offerings** - We offer advice on the following types of investments or products: equity securities, corporate debt securities municipal securities, mutual fund shares, exchange traded funds ("ETFs"), limited partnerships, and private investments.
- **Account Minimums and Requirements** - For investment management services, we generally impose a minimum portfolio size of \$1,000,000 and a minimum annual fee of \$10,000. Our minimum financial planning fee is an hourly fee ranging between \$100 and \$500.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/summary/152482>

- **Asset Based Fees** - Payable monthly in arrears. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Hourly Fees** - A portion is payable in advance and the remaining portion upon completion of the services rendered
- **Fixed Fees** - A portion is payable in advance and the remaining portion upon completion of the services rendered
- **Other Advisory Fees** - In addition to our fees, we are also compensated by:
 - Family Office and Wealth Planning - Our Family Office and Wealth Planning services are payable as invoiced on a monthly basis.
 - Advisory fees charged by third party money managers, which are separate and apart from our fees.
 - Monthly Reporting - Our monthly reporting fee is \$6.25.

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- ***Conflicts of Interest*** - We manage assets for clients whose profession is in the financial industry and certain investments could be considered as investment opportunities for Sandy Cove's clients. This represents a potential conflict of interest as Sandy Cove may place client assets with those investments.

Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/summary/152482> to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our Company and the financial professional servicing your account(s) are compensated in the following ways: salary and bonus. *Financial professionals' compensation is based on how well they service their clients, their individual performance, and the firm's performance.*

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 617-622-1500 or click the link provided <https://adviserinfo.sec.gov/firm/summary/152482>

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

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Exhibit to Form CRS

Sandy Cove Advisors, LLC is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on June 17, 2020:

- We updated our *Investment Offerings* to also include limited partnerships and private investments.
- We updated our *Account Minimums and Requirements* for investment management services, we generally impose a minimum portfolio size of \$1,000,000 and a minimum annual fee of \$10,000. Our minimum financial planning fee is an hourly fee ranging between \$100 and \$500.