

Some Positives to Keep in Mind

1. Construction and homebuilding has been deemed by the State of Arizona as essential businesses.
2. Federal, state and local government is supportive and working with the industry to maintain service and take steps to provide relief. *Residential impact fees are going down or staying flat in the City of Tucson.*
3. Support in the way of the [Paycheck Protection Program and Economic Injury Disaster Loans](#) are available to most members.
4. Unemployment benefits are being [expanded](#).
5. Demand for housing might be lower but it is not gone. Staying healthy, adapting to tele-working and paying monthly bills have taken priority.
6. Mortgage [rates are low](#) and will remain low.
7. 3-D, [Virtual tours](#), internet research and buyer shopping is adapting as people spend more time on-line.
8. Home builders will be able to [adapt](#) to offer layouts and products that address consumer health and safety concerns.
9. There is growing consumer sentiment to [move away from overpopulated](#) areas making Tucson an attractive destination.
10. Overall, Tucson is considered [affordable compared to other markets](#), which has the potential to position us well as we emerge from the pandemic.
11. Finished lot inventory is still low and overall we are not overextended in terms of finished lots or spec homes.
12. Resale listings remain low.
13. Tucson's public sector employment percentage provides a buffer against spiked unemployment in the private sector as compared to other markets.
14. We are all [getting better at working from home](#) and conducting business virtually.
15. As hard as it may be to believe today, we will get through this!