

Long-Term Care Insurance and Services

Premiums an individual pays on a qualified long-term care insurance policy are deductible as a medical expense. The maximum deduction amount is determined by an individual's age. The following table sets forth the deductible limits for 2021 and 2022 (the limitations are per person, not per return):

| Age | Deduction Limitation 2021 | Deduction Limitation 2022 |
|-------------------------|--------------------------------------|--------------------------------------|
| 40 or under | \$450 | \$450 |
| Over 40 but not over 50 | \$850 | \$850 |
| Over 50 but not over 60 | \$1,690 | \$1,690 |
| Over 60 but not over 70 | \$4,520 | \$4,510 |
| Over 70 | \$5,640 | \$5,640 |