



April 2, 2021

Dear Valued Partner,

Effective May 10, 2021, LK® will raise prices by an additional overall average of 5%.

This is in addition to the previously announced increases taking effect April 12. This new increase is up to 8% on some LK items, including rolls of our Red Rock® overwrap meat film.

Record-low inventories, and then unplanned outages in resin production have led several raw-material suppliers to declare force majeure and/or initiate allocation procedures. Our production costs have increased dramatically, on top of continued increases in freight costs.

While unprecedented volatility continues, we look forward to inevitable market stabilization. We remain committed to minimizing the impact of these changing conditions on your business.

LK will accept orders at typical order/usage levels for immediate shipment through May 7.

Our team will continue to work with yours to accommodate any spike in demand and continue to provide to you the same excellent service and quality you have come to expect from LK.

LK Custom Solutions will continue to be priced at current market conditions.

Beginning Monday, April 13, you can view the upcoming prices after logging in to your LK account on our [website](#) and following the link at the top of any page to the Staged Price List.

When the new prices are live, on Monday, May 10, your new pricing can be viewed by following the links below "Selective Price Adjustments" on the [Net Price List page](#).

As always, please contact your local LK representative or LK Customer Care at (800) 809-8393 with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Louis Chertkow', with a large, sweeping flourish at the end.

Louis Chertkow

President and CEO



LK Packaging  
6000 Sheila Street  
Commerce, CA 90040-2405

March 5, 2021

Dear Valued Partner,

Effective April 12, 2021, LK® will raise prices by an overall average increase of 8%.

Continued escalation in our production costs, including domestic resin at a 10-year high and imported resin at a 7-year high, have forced price increases of up to 12%.

While prices on nearly 400 LK products, including surgical masks, child-resistant bags, plant-based packaging, antimicrobial takeout bags and more, will remain unchanged, unfortunately many other stock items are increasing.

Available Monday, March 8, you'll find these changes detailed in your new, staged price list.

LK Custom Solutions will continue to be priced at current market conditions at the time of order.

Beginning Monday, you will be able to view or download your new prices after logging into your account on the LK website and following the link at the top of any page to the [Staged Price List](#).

When the new prices are live (04/12), you can view your new pricing by following the links below "Selective Price Adjustments" on the [Net Price List](#) page.

As always, please contact LK Customer Care at (800) 809-8393 with any question.

Sincerely,

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Louis Chertkow  
President and CEO