



WRAP TITE

"Your Source for Packaging, Shipping, & Safety Supplies"

www.wraptite.com **Distributors Only**

An ISO 9001:2015 Certified Company



April 1st, 2021

Dear Valued Customer,

Challenges in raw material supply for bringing resin (Polyethylene-PE) production to normal levels, as well as record low PE inventories and a very robust demand, has forced most of the resin suppliers to declare force majeure and/or put manufacturers of stretch film on allocation. These events have forced all the resin manufacturers to implement a PE price increase effective today, April 1st.

Because of the above increase, Wrap-Tite will enact a price increase of 8-9% on all stretch film products. This increase will take effect with all orders placed on or after April 19th, 2021.

Orders placed prior to the adjustment will be limited to a historical 30 days of supply.

Please visit us at www.wraptite.com or reach out to your sales rep with any questions that you may have. We appreciate your business and support and look forward to growing together.

Sincerely,

WT Management



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November 17th, 2020

Dear Valued Customers,

Firstly, we hope this letter finds you safe and healthy during these unprecedented times.

Recent increase in raw material costs coupled with increasing cost of Ocean and domestic freight has had an immediate impact on our tape costs. **Please be advised that effective Monday, December 14th, 2020, Wrap-Tite will be implementing a 5-10% price increase to ALL TAPES.**

All orders must be received by 5:00pm EST on **Friday December 11th, 2020**. Any other order received after that time will be subjected to the above increased pricing. Orders placed prior to the adjustment will be limited to a historical 30 days of supply.

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January 14th, 2021

Dear Customers,

Our resin suppliers had previously announced an increase for Jan. 1st- which seems now may go through- due to global and domestic supply disruptions, rising feedstock costs, continued strong demand locally as well as overseas and rising costs.

In response to the above increase, Wraptite will implement an **increase of 6-7% on all stretch film products effective Feb. 1st.**

All orders must call for immediate delivery. Based on current lead times and resin availability, we can only accept a limited number of new orders based on past purchases. Wraptite reserves the right to accept or decline all orders for any reason.

Please visit us at www.wraptite.com or reach out to your sales rep for any questions that you have on the above. We appreciate your business and support and look forward to growing together.