



February 26, 2021

Dear Valued Customer:

Our resin suppliers have announced more increases. In addition to the cost increase, the market for PP resin has tightened significantly. Placon has secured our material needs for the near future, but it has come at a substantially increased cost. Due to these increases in raw materials, we are implementing a price increase for packaging as follows:

- Polypropylene (PP) 20%
- HDPE 10%
- LLDPE 10%

All orders received on April 1, 2021 or after will be subject to the price increase. POD agreement prices will also increase effective April 1, 2021. All contract prices will be adjusted in accordance with their stated contract dates and terms.

"Buy-ins" will not be accommodated. Only orders based on normal purchase patterns will be honored. All orders at the pre-increase pricing must be for immediate shipment. Please contact your Placon sales representative with any questions.

Thank you for your business as we work to get through these unprecedented resin increases.

Sincerely,

Joe Davidson  
Vice President, Sales  
Placon



Simply Better Packaging®

March 1, 2021

Dear Valued Customer:

Our resin suppliers have announced more increases for PP, PET, HDPE, and LLDPE resins. In addition to the cost increase, the market for PP and PET resins has tightened significantly. Placon has secured our material needs for the near future, but it has come at a substantially increased cost. Due to these increases in raw materials, we are implementing a price increase for packaging as follows:

- Polypropylene (PP) 12%
- HDPE 8%
- LLDPE 8%
- PET 8%

All orders received on March 1, 2021 or after will be subject to the price increase. POD agreement prices will also increase effective March 1, 2021. All contract prices will be adjusted in accordance with their stated contract dates and terms.

"Buy-Ins" will not be accommodated. Only orders based on normal purchase patterns will be honored. All orders at the pre-increase pricing must be for immediate shipment. Please contact your Placon sales representative with any questions.

Thank you for your business as we work to get through these unprecedented circumstances together.

Sincerely,

A handwritten signature in black ink that reads "Joe Davidson".

Joe Davidson  
Vice President, Sales  
Placon



March 12, 2021

Dear Valued Customer:

This week Placon was informed that 2 of our 3 polypropylene (PP) resin suppliers have declared force majeure and will be reducing their supply of polypropylene (PP) resin to us for March and April. The biggest impact on our capacity to produce is to the resin we use to manufacture our HomeFresh® Deli product line.

We have no choice but to suspend sales of certain items in our HomeFresh Deli product line due to this decline in supply. Effective immediately, Placon will temporarily no longer be able to fulfill orders for the following HomeFresh® Deli items:

- 6 oz. Round Deli Cups RD6
- 12 oz. Round Deli Cups RD12
- 16 oz. Tall Round Deli Cups RD16T
- 24 oz. Round Deli Cups RD24
- 28 oz. Round Deli Cups RD28
- Chicken Roaster Combo RT10-RL10

Our HomeFresh Entree and injection molded products are not affected by this supply issue. The PP resin market is very uncertain at this time and we are communicating with our suppliers daily. When the polypropylene resin supply stabilizes, we will communicate with you as soon as possible.

Placon values your business and we are committed to providing you with expedient communication during this challenging resin environment.

Regards,

Joe Davidson  
Vice President, Sales  
Placon