



February 25, 2021

Dear Valued Customer,

Effective with orders placed April 12, 2021 and/or shipments beginning April 26, 2021, Duro Bag is announcing the following price increase.

- All Brown Bags and Sacks 8%
- All White products (including Butcher/Counter Rolls) 5%
- Plastic Bags 15%

A detailed price list reflecting this increase will be sent to you soon.

Due to heavy market demand, we will not accept advance buys. All orders placed prior to April 12, 2021 for shipments prior to April 26, 2021 will be invoiced at the current price. These orders must be in line with your normal 4-week usage by bag size. Orders already acknowledged by Duro Bag for shipments on/after April 26, 2021 prior to this announcement, will be honored at the acknowledged price.

Additional price increases have been announced for linerboard and corrugating medium which affect the cost of the paper we buy. As mentioned in prior communications, the demand for recycled liner, corrugating medium, linerboard, and bag paper remains at unprecedented levels.

We value your business and as always appreciate your support. Your local sales representative will contact you to answer any questions you may have with this announcement.

Best Regards,

A handwritten signature in black ink, appearing to read "Sachin Shah". The signature is written in a cursive style with a horizontal line underneath.

Sachin Shah
SVP – Pricing and Commercial Strategy

cc: Chuck Hathaway, VP, Sales