



March 31, 2021

Re: Price Increase Announcement

Dear Valued Customer,

PVC resin suppliers have continued to pass along price increases at an accelerated rate. Raw material prices increased month over month during the first quarter and additional increases are projected in the coming months. Several suppliers have experienced disruption to production resulting in lower supply levels while global demand remains high.

As a result, Darnel will implement a price increase on all PVC Films effective with all orders placed on or after Friday, April 30, 2021.

The price increase will include the following product categories as listed below with the increase percentage by category:

- Darnel Wrap Cutterbox Films – 12% increase
- Darnel Wrap Meat and Produce Films – 8% increase
- Darnel Wrap Laundry Films – 8% increase
- Darnel Wrap PVC Shrink and Specialty Films – 8% increase

Please note that orders with pre-increase pricing must be placed in line with Darnel's normal lead times. All contracts will increase in accordance to the terms of the agreement.

Darnel will continue to monitor changes with market conditions and keep you updated accordingly. Please contact your Darnel Sales Manager with any questions related to this announcement.

As always, thank you for your business and your continued support of Darnel.

Sincerely,

A handwritten signature in black ink that reads "Kristen Enfinger".

Kristen Enfinger
Director of Film Sales
Darnel North America