

January 28, 2021

RE: Price Increase Notification

Valued Customer:

During 2020 and continuing into 2021, the cost of all primary raw materials and other cost factors such as freight, labor, and insurance have risen significantly. Additionally, the forecast for most of these components suggests continued increases.

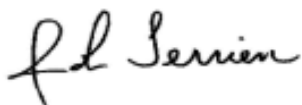
Due to these escalating costs, Novipax will be raising prices 6% on all products effective April 1, 2021.

Orders received by the close of business on Wednesday, March 31st, 2021, for normal quantities and lead times, will be invoiced at current price levels. Orders received beginning Thursday April 1, 2021, must reflect the new prices. Specific price support contracts (POD's) and index-based formula accounts will be raised in accordance with the terms of the individual agreements. Your Novipax representative will be providing you a new price list in the immediate future.

Novipax remains dedicated to continuous improvement initiatives to reduce costs while providing high-quality, innovative, and consistent products and services. We have successfully managed our business to offset cost increases and maintain current prices for over 3 years.

Thank you for your continued support.

Sincerely,

A handwritten signature in black ink that reads "John Terrien". The signature is written in a cursive, flowing style.

John Terrien
VP-Sales & Marketing