

# Community Foundation Matching Grant Opportunity

#### WHAT

Southern Minnesota Initiative Foundation (SMIF) is offering a Matching Grant Opportunity to community foundations utilizing our 501(c)3 to promote grantmaking in our three program areas: **early childhood, economic development** and **community vitality**.

### BENEFIT TO COMMUNITY FOUNDATION

Expand the power of your foundation's grantmaking: SMIF will match your community foundation's project grants \$1 for \$1\* to double the investment and impact to your grantees.

#### **DETAILS**

- Community foundations are only allowed ONE Matching Grant per fiscal year
- Grants must be used for projects focused on early childhood, economic development or community vitality
- \*SMIF will match \$1 for \$1 up to \$2,000 for a total project cost of up to \$4,000
- Community foundations can use their endowment earnings and/or project dollars to make grants
- This is a competitive grant opportunity between SMIF's community foundations, and is on a first come first serve basis
- Dollars will only be granted once SMIF approves the grant proposal and receives the community foundation meeting minutes approving the grant
- SMIF has allocated \$10,000 for this grantmaking effort with its community foundations

#### **TIMELINE**

July 1, 2019 to June 30, 2020

## **SUCCESS STORY**



Wabasha-Kellogg Area Community Foundation Board

"The matching program is a great way to promote community foundations thinking about how they can help our local youth. With our community being on the river, it is important for our youth to know how to swim and enjoy the water safely. The sooner we get them in the water and pool in a controlled safe environment, the safer they will be when they get older and are exposed to the river. I want to thank SMIF for their matching grant programs that benefit our local communities and their recent support of our splash pad addition to the local pool."

Dr. Bob Mann, Wabasha-Kellogg Area Community Foundation President