



SOUTHERN MINNESOTA
INITIATIVE FOUNDATION

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Community Foundation Endowment Fundraising Challenge

For community foundations with endowments under \$100,000

WHAT

Southern Minnesota Initiative Foundation (SMIF) is offering an Endowment Fundraising Challenge opportunity to our community foundations with general endowments below \$100,000 to promote endowment giving and help grow the philanthropic base in southern Minnesota.*

BENEFIT TO COMMUNITY FOUNDATION

Incentivize community residents to donate to your general endowment fundraising campaign by letting them know every \$1 they give is receiving a match.

DETAILS

SMIF is offering:

- \$1 match for every \$2 in donations for community foundations with an endowment under \$50,000*
- \$1 match for every \$4 in donations for community foundations with an endowment between \$50,000-\$99,999*
- Largest donation eligible for the match is \$2,500
- The maximum amount each community foundation can receive is \$5,000
- Donations must be allocated to the general endowment to qualify for the match
- This is a competitive match between all SMIF community foundations, and is on a first come, first serve basis
- Dollars will only be matched once SMIF receives the donation in-house (match added to your endowment account on June 30, 2020)
- Dollars cannot be transferred from project account to endowment account to obtain match
- SMIF has allocated \$20,000 for this match to its community foundations
- Checks must be dated and received at our office between July 1, 2019-June 30, 2020 to be eligible for the match

SUCCESS STORY: Preston Area Community Foundation

The Preston Area Community Foundation (PACF) has made it a priority to grow their general endowment in order to support the future of their community. PACF's total assets are nearing the one-million-dollar mark. Of that amount, \$584,000 are endowed to support the community into the future, and SMIF has provided \$64,000 in matching dollars to their endowment. Projects supported by the PACF general endowment include school readiness programs, historic asset restoration, community beautification, local nonprofit support, school art program support and many more!



Historic renovation of the Milwaukee Elevator in Preston

**Match level will be based on endowment as of June 30, 2019 and match will be deposited into community foundation's endowment fund.*

TIMELINE

July 1, 2019 to June 30, 2020

