NW FINANCIAL GROUP, LLC
Exceeding Expectations



NW FINANCIAL
LEADING NJ IN 2025



Recognized as the #1 Financial Advisor in New Jersey

Trusted since 1996

THE BOND BUYER

Recognized for Excellence: Bond Buyer 2025 Municipal Advisor Mid-Year Rankings

NW Financial is proud to be recognized among the nation's leading municipal advisors.

Top 10 nationally in 7 categories:

- New Jersey (#1)
- Utilities (#3)
- New York (#3)
- Northeast Region (#4)
- Transportation (#6)
- All Issues – National (#9)
- Negotiated Issues (#10)

These rankings highlight not only our leadership in New Jersey but also our impact across the region and the nation.

#1 IN NEW JERSEY — BY A WIDE MARGIN

In 2025 alone, NW Financial has served as municipal advisor on more than $3.5 billion in municipal financings — **more than double our closest competitors.**

Muni Financial Advisor	Total Amount
NW FINANCIAL GROUP LLC	$ 3,569,628,216
PHOENIX ADVISORS LLC	1,687,516,778
ACACIA FINANCIAL GROUP	1,302,977,064
HILLTOP SECURITIES INC	1,162,960,000
No Advisor	661,505,582
N/A	613,724,598
CAINE MITTER & ASSOCS INC	370,055,000
JANNEY MONTGOMERY SCOTT	246,735,000
PUBLIC RESOURCES ADV GRP	134,615,000
FIRST TRYON SECURITIES	65,875,000
PFM FINL ADVISORS LLC	56,660,000
GB ASSOCIATES LLC	46,188,338
ECHO VALLEY ADVISORS LLC	28,080,000

N/A: Official statement not posted.

This leadership reflects the trust placed in us by New Jersey's communities and the unmatched dedication of our team.

DELIVERING RESULTS FOR COMMUNITIES ACROSS NEW JERSEY

From large-scale infrastructure to local community needs, NW Financial has partnered with a wide range of issuers to structure financings that make an impact.

$1,087,075,000
Turnpike Revenue Bonds, Series 2025 B
(Negotiated) (Tax-Exempt)

$950,000,000
Water and Sewer System Second General Resolution Revenue Bons Fiscal 2025 Series BB
(Negotiated) (Tax-Exempt)

$365,000,000
2025 Bonds Series A
(Negotiated) (Federally Taxable)

$237,071,000
Government Pooled Loan Project Notes Series 2025
(Negotiated) (Tax-Exempt)

$210,954,561

Bond Anticipation Notes, Series 2025
(Competitive) (Tax-Exempt)

$750,000,000

Turnpike Revenue Bonds, Series 2025 A
(Negotiated) (Tax-Exempt)

$649,565,000

Water and Sewer System Second General Resolution Revenue Bonds Fiscal 2025 Series DD
(Negotiated) (Tax-Exempt)

$250,585,000

Obligation Series 2025, including:

- $87,370,000 Water Project Notes, Series A
- $8,925,000 Water Project Notes, Series B (Federally Taxable)
- $17,820,000 Sewer Project Notes, Series C
- $48,065,000 Water Revenue Bonds, Series D
- $78,405,000 Sewer Revenue Bonds, Series E
- $10,000,000 Water Franchise Revenue Bonds, Series F (Federally Taxable)

(Negotiated)

STRONG TODAY
EVEN STRONGER AHEAD

Trusted Since 1996.
Still leading in 2025.

Already a milestone year — NW Financial has surpassed our total 2024 par amount in just the first half of the year. This achievement is driven by the hardworking, collaborative efforts of our team and the trust of our clients and partners.

NW Financial remains committed to delivering trusted, innovative, and effective financial advisory services to communities across New Jersey and beyond.



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