



# NW CAPITAL MARKETS INC.

## Weekly Review October 26th - 30th, 2020

### Market Commentary Week ending 10/30/2020

Below are the highlights and table reflecting last week's activity:

- Ten year UST yields rose four basis points to .88%
- Ten year AAA muni yields fell three basis point to .93%
- The ten year muni to treasury ratio moved from 114% to 106%
- The thirty year muni to treasury ratio moved from 106% to 103%

### Upcoming Economic Announcements

Date	Time	Announcement
11/4	8:30 AM	International Trade in Goods and Services
11/4	10:30 AM	EIA Petroleum Status Report
11/5	8:30 AM	Jobless Claims
11/5	2:00 PM	FOMC Announcement
11/5	2:30 PM	Fed Chair Press Conference
11/5	4:30 PM	FED Balance Sheet
11/6	9:15 AM	Employment Situation

### NW Capital Markets Inc. Forward Calendar

Sale Date	Amt (M)	Issuer	Role
		NONE	

### NJ Negotiated Bond Deals 10/26

Date	Amt (M)	Issuer	Bid Type	Tax	Rating	Final Maturity	TIC
10/26/2020	5.37	BURLINGTON CNTY-A-REF	NEGT	TE	Aa1	12/15/2025	N/A
10/26/2020	32.325	BURLINGTON CNTY-B-REF	NEGT	T	Aa1	9/1/2033	N/A
10/26/2020	50	JERSEY CITY MUNI UTIL	NEGT	TE	MIG1	7/1/2022	
10/29/2020	4.295	HIGH BRIDGE BORO-REF	NEGT	BQ	Aa1	2/15/2040	N/A

### NJ Competitive Bond Deals 10/26

Date	Amt (M)	Issuer	Bid Type	Tax	Rating	Final Maturity	TIC
10/27/2020	9.32	ROSELLE	COMP	TE	A+	6/1/2044	2.88%
10/27/2020	223.086	HUDSON CO	COMP	TE	AA	11/15/2041	2.17%
10/28/2020	5.635	SOMERVILLE BORO	COMP	BQ	AA	11/1/2036	1.72%
10/28/2020	7.9	MT HOLLY TWP FIRE DT #1	COMP	BQ	A+	10/15/2040	*2.1348%
10/29/2020	14.095	PARSIPPANY TROY HILLS TWP	COMP	TE	Aa2/AA	6/1/2032	1.56%
10/29/2020	36.3	BERGEN CO	COMP	TE	Aaa	11/1/2035	1.70%
10/29/2020	6.67	BERGEN CO-TXBL	COMP	T	Aaa	11/1/2030	1.50%
10/29/2020	3.438	WATERFORD TWP	COMP	BQ	AA-	11/12/2031	*1.6826%

\* NIC

### NJ Municipal Note Deals 10/26

Date	Amt (M)	Issuer	Bid Type	Due	Tax	Underlying LT Rating	Winning Bid	Cover
10/27/2020	0.952	WEEHAWKEN TWP-BANS	COMP	11/10/2021	TE	Baa2/AA	0.5100%	N/A
10/27/2020	8.034	ROSELLE BORO-BANS	COMP	7/23/2021	TE	SP-1+	0.3805%	0.3982%
10/27/2020	2.5	WEEHAWKEN TWP-BANS-TXBL	COMP	11/10/2021	T	Baa2/AA	0.4800%	1.0150%
10/27/2020	0.761	BOONTON TWN-BANS	COMP	6/25/2021	BQ	Aa2	1.2270%	1.8740%
10/27/2020	1.576	EATONTOWN BORO-BANS	COMP	11/4/2021	BQ	N/A	0.8200%	0.9.4%
10/27/2020	1.667	HAMMONTON-BANS	COMP	11/9/2021	BQ	N/A	0.5000%	0.8946%
10/27/2020	1.618	HAWORTH BORO-BANS	COMP	11/10/2021	BQ	AA	0.5600%	0.7537%
10/27/2020	8.498	MAYWOOD BORO-BANS	COMP	9/30/3021	BQ	AA	0.5100%	0.5333%
10/27/2020	1.449	OCEAN TWP-BANS	COMP	9/9/2021	BQ	Aa3/AA	8.3340%	N/A
10/27/2020	0.92	POHATCONG TWN -BANS	COMP	11/5/2021	BQ	AA	1.0295%	1.1500%
10/27/2020	16.4	VINELAND-BANS	COMP	11/10/2021	TE	SP-1+	0.3790%	0.3870%
10/27/2020	2.923	WOOD RIDGE BORO-BANS	COMP	11/5/2021	BQ	AA	0.5000%	0.5660%
10/27/2020	0.548	HAMMONTON-BANS-TXBL	COMP	11/10/2021	T	N/A	0.5600%	0.7537%
10/28/2020	2.621	FLORHAM PK BORO-BANS	COMP	11/12/2021	BQ	Aaa/AA	0.5666%	0.6040%
10/28/2020	7.05	N ARLINGTON BORO-BANS	COMP	11/12/2021	BQ	Aaa/AA-	0.5185%	0.5320%
10/28/2020	2.084	ROCHELLE PK TWN-BANS	COMP	11/12/2021	BQ	AA	0.5400%	0.6793%
10/28/2020	7.165	WESTFIELD TWN-BANS	COMP	8/17/2021	BQ	AAA	0.2800%	0.4556%
10/29/2020	3.847	BARNEGAT LIGHT BORO-A	COMP	11/5/2021	BQ	AA	0.6100%	0.7489%
10/29/2020	51.69	BERGEN CO-BANS	COMP	11/10/2021	TE	MIG1	0.3240%	0.3270%
10/29/2020	3.905	GARWOOD BORO-BANS	COMP	11/5/2021	BQ	AA	0.5578%	0.6172%
10/29/2020	16.078	HACKENSACK-BANS	COMP	9/2/2021	TE	Aa3/AA	0.4527%	0.6185%
10/29/2020	1.98	WATERFORD TWP-BANS-A	COMP	11/18/2021	BQ	SP-1+	0.4779%	0.4789%
10/29/2020	34.745	PARSIPANNY-TROY HILLS	COMP	11/11/2021	TE	MIG1	0.3344%	0.3686%
10/29/2020	0.978	PARSIPPANY TROY HILLS TWP	COMP	11/11/2021	T	MIG1	0.3344%	0.3686%
10/29/2020	2.7	MONTVILLE TWP-BANS	COMP	11/12/2021	BQ	AAA	0.5300%	0.5664%

### Week Ending 10/30/2020 Muni to Treasury Ratios

	5 Year	10 Year	30 Year
MMD	.30	.93	1.71
Treasuries	.39	.88	1.66
Ratio	77%	106%	103%

