



# NW CAPITAL MARKETS INC.

## Weekly Review June 1st - June 5th, 2020

### Market Commentary Week ending 6/5/2019

Below are the highlights and table reflecting last week's activity:

- Ten year UST yields rose twenty five (25) basis point to close at .90%
- Ten year AAA muni yields rose five (5) basis points to .89%
- The ten year muni to treasury ratio moved from 129% to 99%
- The thirty year ratio moved from 117% to 102%

### Upcoming Economic Announcements

Date	Time	Announcement
6/10	10:30 AM	EIA Petroleum Status Report
6/10	2:00 PM	FOMC Meeting Announcement
6/10	2:30 PM	Fed Chair Press Conference
6/11	8:30 AM	Jobless Claims
6/11	8:30 AM	PPI-FD
6/11	11:00 AM	20-Yr Bond Announcement

### NW Capital Markets Inc. Forward Calendar

Sale Date	Amt (M)	Issuer	Purpose	Role
6/11	11.475	Passaic Co Imp Auth (Community College)	refunding	Sole
6/15	20	Somerset County Imp Auth	Lease Rev Bds	Sole
7/7	17	Bergen Co Imp Auth (Ridgefield Project)	Lease Rev Bds	Sole

### NJ Negotiated Bond Deals Week of 6/1

Date	Amt (M)	Issuer	Bid Type	Tax	Rating	Final Maturity	TIC
1-Jun	15.3	NJ ECON DEV AUTH -A -REF	NEGT	TE	Baa1/BBB+/-	6/1/2023	N/A
1-Jun	110	NJ ECON DEV AUTH -B -REF	NEGT	A	Baa1/BBB+/-	11/1/2034	N/A
1-Jun	24.7	NJ ECON DEV AUTH -C -REF	NEGT	A	Baa1/BBB+/-	6/1/2023	N/A
1-Jun	32.72	NJ EDUCNTL FACS AUTH -C	NEGT	TE	Baa1/A-/-	7/1/2021	N/A
1-Jun	77.235	NJ EDUCNTL FACS AUTH -D	NEGT	T	Baa1/A-/-	7/1/2048	N/A
1-Jun	27.97	GLOUCESTER CO IMPT AUTH	NEGT	TE	Aa1/A-/-	5/15/2035	N/A

### NJ Competitive Bond Deals Week of 6/1

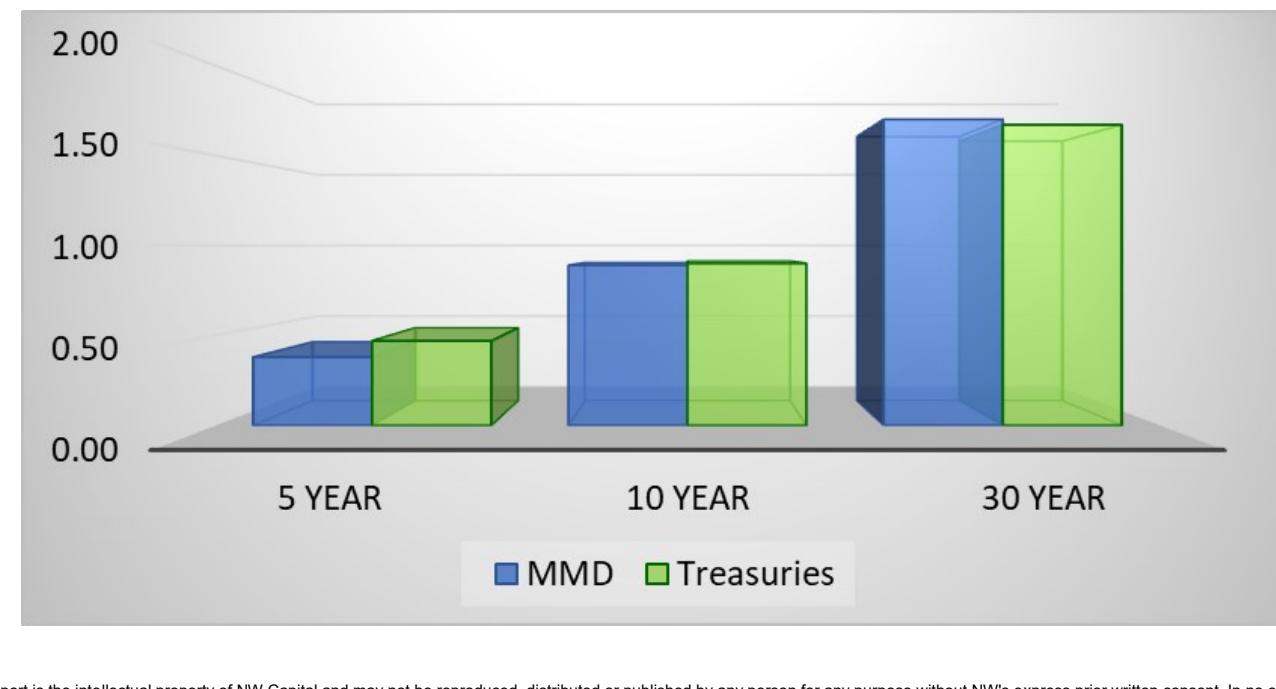
Date	Amt (M)	Issuer	Bid Type	Tax	Rating	Final Maturity	TIC
1-Jun	40.785	NEW JERSEY INFRA BK-C-R1	COMP	T	Aaa/AAA/-	9/1/2032	N/A
2-Jun	15.26	NEW JERSEY INFRA BK-C-R2	COMP	T	Aaa/AAA/-	9/1/2031	N/A
2-Jun	17.78	NEW JERSEY INFRA BK-A-R1	COMP	TE	Aaa/AAA/-	9/1/2024	0.3954%
2-Jun	4.1	BERGEN CO - SER- A & B	COMP	TE	Aaa/-/-	6/1/2032	1.4263%
3-Jun	27.402	FRANKLIN TWP	COMP	TE	-/AA/-/-	6/15/2040	1.8295%
3-Jun	28.465	TOMS RIVER TWP	COMP	TE	AA/-/-	6/15/2034	1.3896%
4-Jun	4.559	RARITAN TWP	COMP	BQ	-/AA+/-	6/1/2035	1.6100%

### NJ Municipal Note Deals Week of 6/1

Date	Amt (M)	Issuer	Bid Type	Due	Tax	Underlying LT Rating	Winning Bid	Cover
2-Jun	16	BERGEN CO - BAN	COMP	6/10/2021	TE	Aaa/-/-	0.3123%	0.3490%
2-Jun	1.408	VERNON TWP - BANS	COMP	3/19/2021	BQ	Aa3/-/-	1.0427%	1.0973%
2-Jun	7.17	LAWRENCE TWP-BANS	COMP	6/1/2021	BQ	Aa1/-/-	0.6650%	0.7935%
3-Jun	45.031	JERSEY CITY -BANS -C	COMP	6/17/2021	TE	Aa3/ AA-/-	0.3270%	0.3290%
3-Jun	0.564	JERSEY CITY -NTS -D	COMP	6/17/2021	TE	Aa3/ AA-/-	0.3270%	0.3290%
3-Jun	3.988	MILLBURN TWP -BANS	COMP	6/11/2021	BQ	-/-/-	0.8000%	0.8500%
3-Jun	6.565	JERSEY CITY -BANS -B	COMP	4/1/2021	T	Aa3/ AA-/-	1.092394%	1.1410%
3-Jun	11.827	TOMS RIVER TWP-BANS	COMP	6/16/2021	TE	AA/-/-	0.5772	0.6293%
3-Jun	1.422	HAZLET TWP-BANS	COMP	3/18/2021	BQ	Aa2/-/-	0.8000%	1.0933%
3-Jun	0.905	HOPEWELL TWP-BANS	COMP	6/11/2021	BQ	AAA/-/-	0.8000%	1.0500%
4-Jun	21.428	SUSSEX CO -BANS	COMP	6/17/2021	TE	Aa2/SP-1+/-	0.4053%	0.4228%
4-Jun	23.311	CITY OF ORANGE TOWNSHIP	COMP	12/18/2020	TE	-/SP-2/-	1.6020%	1.7460%

### Week Ending 6/5/2020 Muni to Treasury Ratios

	5 Year	10 Year	30 Year
<b>MMD</b>	0.38	.89	1.70
<b>Treasuries</b>	0.47	0.90	1.67
<b>Ratio</b>	81%	99%	102%



Disclaimer: This report is prepared by NW Capital and is to be used for informational purposes only. This report is the intellectual property of NW Capital and may not be reproduced, distributed or published by any person for any purpose without NW's express prior written consent. In no event should it be construed as a solicitation or offer to purchase or sell a security. The information and any opinions contained in this email communication have been obtained from sources believed to be reliable, but is not guaranteed by NW Capital as to accuracy or completeness. Unless otherwise noted, market data is from Bloomberg, the Bond Buyer, Moody's, S&P Global and Thomson Reuters Municipal Market Data.

This message is intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error please notify the system manager. Please note that any views or opinions presented in this email are solely those of the author and do not necessarily represent those of the company. Finally, the recipient should check this email and any attachments for the presence of viruses. The company accepts no liability for any damage caused by any virus transmitted by this email.