



NW CAPITAL MARKETS INC.

Weekly Review May 25th - May 29, 2020

Market Commentary Week ending 5/29/2019

Below are the highlights and table reflecting last week's activity:

- Ten year UST yields fell one basis point to close at .65%
- Ten year AAA muni yields were unchanged at .84%
- The ten year muni to treasury ratio moved from 127% to 129%
- The thirty year ratio moved from 120% to 117%

Upcoming Economic Announcements

Date	Time	Announcement
6/3	10:30 AM	EIA Petroleum Status Report
6/4	8:30 AM	International Trade
6/4	8:30 AM	Jobless Claims
6/4	4:30 PM	Fed Balance Sheet
6/5	8:30 AM	Employment Situation

NW Capital Markets Inc. Forward Calendar

Sale Date	Amt (M)	Issuer	Purpose	Role
6/8	4MM	Woodland Park BOE	Refunding	Sole
6/9	11.475	Passaic Co Imp Auth (Community College)	refunding	Sole
6/15	20	Somerset County Imp Auth	Lease Rev Bds	Sole
7/7	17	Bergen Co Imp Auth (Richfield)	Lease Rev Bds	Sole

NJ Negotiated Bond Deals Week of 5/25

Date	Amt (M)	Issuer	Bid Type	Tax	Rating	Final Maturity	TIC
25-May	223.535	RUTGERS ST UNIV -S -TXBL	NEG	T	Aa3/A+/-	N/A	Day to Day
25-May	5.855	MOORESTOWN TWP	NEGT	TE	Aaa/-	8/15/2030	N/A

NJ Competitive Bond Deals Week of 5/25

Date	Amt (M)	Issuer	Bid Type	Tax	Rating	Final Maturity	TIC
27-May	5.41	SEASIDE HEIGHTS BORO -B	COMP	BQ	-/A/-	6/2/2021	0.8500%

NJ Municipal Note Deals Week of 5/25

Date	Amt (M)	Issuer	Bid Type	Due	Tax	Underlying LT Rating	Winning Bid	Cover
26-May	4.263	MORRISTOWN TWN -NTS	COMP	6/4/2021	BQ	-/AA+/-	0.0682%	0.7690%
27-May	10.007	FLORENCE TWP-B-BANS	COMP	6/11/2020	TE	-/SP-1+/-	0.3204%	0.3645%
27-May	124.594	MERCER CO-BANS-A	COMP	6/10/2021	TE	Aa2/SP-1+/-	0.2682%	0.2736%
27-May	12.777	RAMSEY BORO-BANS	COMP	6/4/2021	TE	-/-	0.7877%	0.8311%
27-May	4	FLORENCE TWP-A-TANS	COMP	3/30/2021	TE	-/SP-1+/-	0.3920%	0.3993%
27-May	1.25	BRIDGETON-BANS	COMP	5/25/2021	BQ	-/-	1.3132%	1.3700%
28-May	9.075	DUMONT BORO -BANS	COMP	6/4/2021	TE	-/SP-1+/-	N/A	N/A
28-May	12.83	MONROE TWP-BANS	COMP	6/8/2021	TE	-/SP-1+/-	0.5340%	0.6817%
28-May	10.585	PENNSAUKEN TWP -A-BANS	COMP	6/10/2021	TE	Aa3/AA/-	0.6654%	1.0300%

Week Ending 5/29/2020 Muni to Treasury Ratios

	5 Year	10 Year	30 Year
MMD	0.38	.84	1.65
Treasuries	0.30	0.65	1.41
Ratio	127%	129%	117%



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