

Treasurer's Report

July 2024

The June financial reports are steady as she goes. There are no red flags in the income section of the Income Statement. We didn't receive a check from the preschool for utility reimbursement, but I've contacted Liann, and we've received a check for both June and July, so we will be back in balance next month. They are changing accounting systems, and it was an oversight. In expenses, Facilities Maintenance continues to run high. This month it's a combination of small but necessary repairs that put us over budget. Office supplies are over budget for the year already; I'm hoping this will slow down once Carol stocks up on things she's noticed we need. Utilities (PG&E) seem to go back and forth month to month, with one month's bill high and the next low. Jane Martin has offered to look over the statements to see if there's an explanation.

Personnel costs continue to run over budget due to the Office Manager Severance Pay, but the June statement reflects the last payment, so we'll get back to normal in personnel costs next month.

Between the lack of a payment from the preschool and the aforementioned Office Manager Severance Pay, we ended the month of June <\$2,000> under budget and <\$1350> under budget year-to-date. We have a budgeted surplus of \$42,000 for the year, so we have a cushion to work with, and I'm confident we'll make up this slight shortfall in the next months.

We received our 2nd quarter investment statement from the diocese and the gains we made are reflected in the Balance Sheet. The Balance Sheet also contains the new savings account we opened (1011 Titanium Savings). We can freely transfer money between account 1000 BayFed Checking and this new account, with both available for operating cash.

Submitted by Cathy Watson

