

Calvary's finance committee met via zoom on 1/14/24. Attending were Cathy Watson, Jane Martin, Scott Galloway and John Wesolowski.

September financials. We are still looking good. Pledge and plate are \$9662 over budget YTD, and 12-step income is over \$4000 over budget YTD. Use of church income is minimal. For the Lot 2 lease, \$6500 has been diverted to capital income. Total operating income is \$268,812 and operating expenses are \$218,088, leaving a surplus of \$50,724. Expenses (excepting rector expenses) are pretty much in line with the budget; We continue to save money by not having a full-time rector.

Labyrinth. The labyrinth/landscaping project has a \$145,000 budget, of which \$105,000 has been raised to date (which includes \$20K from Calvary itself). It was suggested that the Vestry authorize a loan from the general fund for the balance, to be repaid from continuing donations.

Rector housing. Brett, the architect who will prepare the drawings for a proposed remodel of the office, has been out of town, but should return soon. In the meantime, we have no drawings.

Scott mentioned that he has noticed a slight downturn in SFR prices in the area.