

CEO Message

For more than 30 years Hostplus has been a leading Industry SuperFund with a proudly members-first culture. This philosophy has never been more important than it is today.

As the hospitality, tourism, recreation and sports communities continue to work their way through the many challenges raised by the COVID-19 pandemic, I want to reassure all of our members and contributing employers that Hostplus remains determined to deliver outcomes in the best interests of all of our members. With this in mind, Hostplus has supported the Federal Government's initiatives to provide those in need with early access to their super as well as other hardship-related options, including JobSeeker and JobKeeper.

As a major and well-diversified superannuation fund, Hostplus invests in a wide range of both listed assets, such as stock exchange-listed shares and securities, and unlisted assets, such as property, infrastructure and non-listed private companies. As part of the Fund's investment strategy, Hostplus has continual regard to liquidity, including all expected future cash flow requirements.

I'd like to once again reassure all members that Hostplus' current cash and liquid asset holdings continue to have us well placed and ready to assist all of our members who need support during these unprecedented times, while maintaining all existing and routine investment choice decisions of our members and continuing to adhere to our long-term investment beliefs and strategy.

Our longer-term performance and achieved results remain comparatively market-leading. For the period to the end of March 2020, the default Balanced investment option's net return to members continued to be placed in the top quartile over five, ten, and twenty-year periods¹.

There has of course been significant volatility in economic markets since February due to the pandemic. While our continuing strong historical performance is of course not a guarantee of future returns, it is instructive of the success and capacity of the Fund's long-term investment strategy to resiliently weather the cycles of markets and economic phases over time.

We are committed to keeping you updated on the latest developments and will continue to share information on relevant and emerging policies and options as they arise, via our website, at hostplus.com.au/2020updates

David Elia, Hostplus CEO

¹ Source: SuperRatings SR50 Balanced Survey, for periods ended 31 March 2020.