

ADVANCING THE MANUFACTURING AND SMALL BUSINESS COMMUNITIES

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Warranty Language – Does It Fit the Situation at Hand?

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In this multi-part series, we are highlighting some key contract issues for today's business owners. The first article in the series touched on key considerations when reviewing an indemnification clause. If you missed it, you can read it here Contract Issues for Small Business Owners - The Indemnification Clause. We continue the series with a discussion on warranties, and how they should be particularly crafted to the needs and desires of your specific business.

Implied Warranty of Fitness for a Particular Purpose

You have undoubtedly come across several classic warranties in your business dealings, either because you have asked that a warranty be provided to you or because your buyer has asked you to provide one to them. One warranty that is worth highlighting is the implied warranty of fitness for a particular purpose.

Where the seller at the time of contracting has reason to know any particular purpose for which the goods are required and that the buyer is relying on the seller's skill or judgment to select or furnish suitable goods, there is unless excluded or modified under the next section an implied warranty that the goods shall be fit for such purpose.

Don't "Over" Warrant Your Products

Under some business scenarios, it is entirely appropriate to provide this warranty to your buyer. Read More>>

FUTURE ARTICLES

- Insurance Provision Pitfalls to Avoid
- Choice of Law and Choice of Venue Why It DOES Matter
- The Real Implications of an Integration Clause

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