



Industry News

ARTBA's 2018 Forecast

Total domestic transportation construction and related-market activity is forecasted to reach \$255 billion in 2018, a year-on-year increase of 3.2 percent after adjusting for project costs and inflation, according to the U.S. Transportation Construction Market Forecast 2018 by American Road and Transportation Builders Association (ARTBA). The 2017 market performance is expected to come in at \$247.1 billion.

The report indicates that although the overall U.S. transportation infrastructure market will see modest growth in 2018, the situation will likely vary significantly by state and region.

ARTBA finds the largest 2018 market growth is anticipated in California, Florida, Hawaii, New York, Virginia and Washington. A market slowdown in new work is anticipated in Arizona, Colorado, Delaware, Maryland, Nevada and Oklahoma. The Minnesota, New Jersey, Ohio, Texas, and Iowa markets are anticipated to hold steady.

Additionally, federal highway funding of state DOT programs provided by the 2015 FAST Act will continue to show inflationary growth in 2018, providing a degree of market stability in every state.

ARTBA indicates the bright spots of the transportation construction market continue to be airport terminals, public transit, Class 1 railroads and private driveway, street and parking lot construction associated with residential and commercial developments. These markets saw real market growth in 2017, and are forecast to continue growing in 2018.

For a copy of the complete U.S. Transportation Construction Market Forecast 2018, contact ARTBA at 202.289.4434 or www.artba.org.