



Donald Gelestino, President Champion Elevator with CFO Barry Hintze, VP Joseph Corrado, and President of Finance, Gary Kozlowski took some time for his photo op at their Time Square headquarters.

## ***IREON* Member Champion Elevator gives away \$3,290,200.00 to help others**

Donald Gelestino wrote quite a large check to the SBA.....That's right.....not from the SBA but to the SBA! And before you even think it..... No, it was NOT required nor in any way would any portion of the \$3,290,200.00 have been subject to SBA refunding or even the conversion to the low interest loan offered for those who didn't comply.

Donald Gelestino who is the owner of Champion Elevator and current President of NAEC (National Association of Elevator Contractors) received the \$3,290,200.00 from the SBA but felt the funds would help others with smaller walk in type business more than a business like Champion Elevator. "Giving \$100,000 to 30 other businesses could be life changing for them," he said. "I would feel good knowing it went to a small local business."

Mr Gelestino stated "while we sustained several hundred thousand dollars in costs for personal safety equipment, loss of productivity, and were forced with dozens of jobs rescheduled we will be ok". Champion only laid off one person thru the entire COVID pandemic and it was non-related.

Champion Elevator and Mr. Gelestino on a usual basis continue to contribute to many Charities and this just seemed to be a way to continue our philanthropic venture to success and good will.

“When times are tough that’s when people need to do something extra special to help each other” is what Mr. Gelestino stated. “Be Good and Do Good” is the mantra for his personal and business success. Surrounding yourself with likeminded people who genuinely strive to help others is key!

Many small businesses such as salons, restaurants, start-ups, and walk in type businesses were severely affected by COVID-19 and the difference to them can be survival or failure. We feel good about helping our neighbors and community and I hope other do the same stated Mr. Gelestino.

Champion is a thriving reoccurring revenue type of business with over 1400+ GREAT Clients and 157+ Employees.

Last week, the Senate unanimously voted to approve the Paycheck Protection Program Flexibility Act of 2020 (H.R. 7010) a bill designed to help fix many of the problems that have burdened the Paycheck Protection Program (the “PPP”) under the Coronavirus Aid Relief, and Economic Security Act (the “CARES Act”). Mr. Gelestino states that this will at least help relieve some of the companies or people who have received the PPE funds and need further help.