Strengthen Your Cyber Resilience with BUI

Strengthen Your Cyber Resilience: How BUI Can Help You Comply with Joint Standard 2 of 2024

The Financial Sector Conduct Authority (FSCA) and the Prudential Authority (PA) have released Joint Standard 2 of 2024 on Cybersecurity and Cyber Resilience. This regulatory framework introduces minimum cybersecurity standards for South Africa's financial institutions.

Key Compliance Requirements:

- Develop and maintain a comprehensive cybersecurity framework
- Perform regular cyber risk assessments and ongoing monitoring
- Establish incident response and recovery plans
- Ensure board-level oversight and accountability
- Assess and manage third-party cyber risks
- Report material cybersecurity incidents to regulators

Director Risks and Responsibilities:

Directors and executive leadership are responsible for ensuring compliance. Non-compliance can lead to:

- Personal liability for directors
- Regulatory sanctions and fines
- Reputational damage and financial loss

How BUI Can Assist:

- Cybersecurity Framework Design and Implementation
- Cyber Risk Assessments and Maturity Reviews
- Incident Response Planning and Testing
- Managed Security Services (SOC, SIEM, MDR)
- Board and Executive Cybersecurity Awareness Training
- Regulatory Compliance Support and Reporting

Protect Your Business and Leadership

Ensure your institution is compliant, resilient, and prepared. Let BUI guide your journey to regulatory compliance and robust cyber resilience.

Contact BUI today for a consultation:

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